

# Global Smart Connected Assets and Operations Market Size study, by Service (Hardware, APM software and Platform, Service) by Industry (Automotive & Transportation, Energy and Power, Healthcare, Smart Agriculture, Factory Automation, Others) and Regional Forecasts 2021-2027

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# **Abstracts**

Global Smart Connected Assets and Operations Market is valued approximately USD 148.9 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 10.26 % over the forecast period 2021-2027. Organizations produce finished products utilizing smart connected assets and operations. This finished product can perceive and react to the micro and macro environments in a timely and effective manner. . The smart connected asset and operation devices are aware of their surroundings and can adapt to setup and design. They can also meet the customer requirements and manage inventory. Improvements in industrial operations in the event of the advantages with interlinked devices/assets, is expected to drive market growth Because of the technological advancements machines that have advanced technology can work for longer periods of time while using less fuel. Reduced energy consumption and increased fuel economy are further factors that contribute to market growth. . To expand their business, the key players in this market focus on strategic collaborations, takeovers, agreements, and new product launches. In August 2017, Intel Corporation introduced new 7th Generation Intel core processors that are faster and more attentive, as well as providing access to higher price 4K ultra-high-definition data. Modern system connectivity's agility and organizational strategy will also contribute to market growth during the forecast period.. A major restraining factor for the market is a lack of appropriate standardization Furthermore, cyber security is a major concern for dealers looking to implement smart connected assets and operations in their terminal facilities in



order to avoid deception and other risks. Also, the smart connected asset and operation market offers enormous potential due to the growing adoption of smart connected assets and operations among end-user verticals for effective cost monitoring and assessment is likely to increase the market growth during the forecast period.

Geographically, the smart connected assets and operations market has been divided into the Americas, Europe, APAC, and the Rest of the World. In during forecast timeframe, the smart connected assets and operations market is anticipated to grow at the fastest rate. The economy has led to several initiatives undertaken by the Government of India and many major players in the smart connected assets and operations ecosystem, all of which contribute to the overall market improvement.

Major market player included in this report are:
Intel Corporation
Broadcom Corporation
Freescale Semiconductor, Inc.
Arm Holdings Plc
Texas Instruments
Cypress Semiconductor
Rockwell Automation
NXP Semiconductors
Cisco System, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Module:

Hardware

ABB Ltd.

APM Software and Platform

Service

By Industry:

Corporate- Automotive & Transportation



**Energy and Power** 

Smart Agriculture Factory Automation

Healthcare

Others

U.S.

Canada Europe

By Region: North America

UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027
Target Audience of the Global Smart Connected Assets and Operations Market in Market Study:
Key Consulting Companies & Advisors

Global Smart Connected Assets and Operations Market Size study, by Service (Hardware, APM software and Platfor...



Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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