

Global Smart Bread Machine Market Size study & Forecast, by Type (Semi-automatic, Fully Automatic), by Application (Household Use, Commercial Use), by Distribution Channel (Online, Offline) and Regional Analysis, 2022-2029

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Abstracts

Global Smart Bread Machine Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Smart bread machine is a consumer electronics device which is being used to make bread and other savory products. This machine automatically mixes, kneads, and bakes the ingredients. These smart bread machines are mostly used in commercial sectors as there is high production of bread, sandwich, pizza, and other foods as compared to houses. The increasing growth of consumer electronics industry and growing disposable income of consumers are key factors driving the market growth.

The growing expansion of consumer electronics industry is contributing towards the growth of the Global Smart Bread Machine Market. For instance – as of 2023, revenue in the global Consumer Electronics industry is estimated at USD 667.20 billion, and as per projections, the revenue would grow at an annual growth rate of 12.59% between 2023-2027 period, resulting in a projected market volume of USD 1,072 billion by 2027. Also, growing penetration of cafes and restaurants in developing economies would create lucrative growth prospects for the market over the projected period. However, high cost associated with Smart Bread Machines hinders the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Smart Bread Machine Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North

America dominated the market in terms of revenue, owing to the presence of leading market players and increasing number of quick service restaurants in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising popularity of cafes and restaurants as well as presence of leading regional market players in the region.

Major market players included in this report are:

Breville USA

Panasonic

Hamilton Beach

Black and Decker

OSTER

Philips

Tefal

Supor

Breadman

Delonghi

Recent Developments in the Market:

In August 2022, Panasonic launched its new Automatic Bread Maker (SD-R2550). The Automatic Bread Maker would be available in customizable manual settings, and 20 pre-set programs for facilitating different types of baked goods.

Global Smart Bread Machine Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

- Semi-automatic

- Fully automatic

By Application

- Household Use

- Commercial Use

By Distribution Channel

- Online

- Offline

By Region:

- North America

- U.S.

- Canada

- Europe

- UK

- Germany

- France

- Spain

- Italy

- ROE

- Asia Pacific

- China

- India

- Japan

- Australia

- South Korea

- RoAPAC

- Latin America

- Brazil

Mexico

RoLA

Rest of the World

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