

Global Smart Bed Market Size study & Forecast, by Application (Residential, Hospital, Hospitality, Others), by Distribution Channel (Supermarket/Hypermarket, Specialty Stores, Online, Others), by Sales Channel (B2C, B2B) and Regional Analysis, 2023-2030

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Abstracts

Global Smart Bed Market is valued at approximately USD 2.55 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 3.8% over the forecast period 2023-2030. A smart bed is a technologically advanced and innovative piece of furniture designed to enhance the sleep experience and promote overall well-being. Unlike traditional beds, a smart bed incorporates various cutting-edge features and connectivity options to cater to the needs and preferences of modern users. Additionally, smart beds often come with adjustable components, such as dynamic mattresses that can be customized to provide different levels of firmness or support for different sleeping positions. The Smart Bed market is expanding because of factors such as rising diabetes prevalence and formulation developments. However, increasing penetration of smart homes, rising prevalence of sleeping disorders, and increasing development of patient care facilities.

The increasing penetration of smart homes has been a significant driving force behind the adoption of smart beds. As smart home technology becomes more widespread and accessible, consumers are seeking ways to integrate various smart devices seamlessly into their living spaces. Smart beds offer a unique and personalized sleeping experience, leveraging cutting-edge technology to enhance comfort, convenience, and overall well-being. According to Statista, the global number of smart homes in the year 2019 reached 191.4 million which increased to 307.82 million in the year 2022 and it is projected to reach 672.57 million by the year 2027. Thus, the rising penetration of smart homes is driving the market growth. In Addition, increasing spending on residential

construction activities and increasing technological advancement are creating new opportunities for market growth. However, the high cost of Smart Bed stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Smart Bed Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to factors such as increasing smart home penetration, rising development of the advance healthcare industry, and increasing consumer spending on smart devices in the region. Asia Pacific is expected to grow significantly over the forecast period, owing to factors such as the rising development of the residential sector, the development of smart homes and devices in the market space.

Major market player included in this report are:

Paramount Bed Co., Ltd.

Arjo AB

Sleep Number Corporation

Ascion, LLC.

LINET Group SE

Hi-Interiors SRL

Stryker Corporation

The BodiTrak

Hill Rom Holdings Inc.

Invacare Corporation

Recent Developments in the Market:

In August 2021, Hi-Interiors SRL introduced HiAm, a four-poster bed with humorous features to encourage enjoyment and well-being in the sleeping area.

The HiAm bed has ambient reading illumination, an audio system, a 4K projector, and a 70-inch screen for enjoyment during sleep.

In January 2021, Corsicana Mattress Co., and Retail Service Systems (RSS) joined forces to introduce Sleep2Win Smart beds, revolutionizing the way we personalize and optimize our sleep patterns.

Global Smart Bed Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Application, Distribution Channel, Sales Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Residential

Hospital

Hospitality

Others

By Distribution Channel:

Supermarket/Hypermarket

Specialty Stores

Online

Others

By Sales Channel:

B2C

B2B

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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