

# **Global Smart Appliances Market Size study, By Offering (Products, Services), By Technology (Wi-Fi, Bluetooth, Near Field Communication (NFC), Others), By Sales Channel (Indirect Sales Channel, Direct Sales Channel), By End-Use Industry (Residential, Commercial), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Smart Appliances Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028.

A smart appliance is a gadget that is connected to a central system and able to be controlled or programmed remotely. These appliances are developed versions of conventional appliances that are functioned with other connected devices. The growing penetration of the internet and smartphones, intensifying consumer emphasis on convenience, energy conservation, and cost reduction, coupled with the increasing availability of wireless connectivity solutions are the primary factors that are fostering the global market demand. For instance, according to Statista, in 2021, the total number of smartphone subscriptions worldwide was stood at 6,259 million. Also, the amount is witnessing to grow and reach approximately 7,690 million by 2027. Accordingly, surging demand for smartphones around the world is fueling the smart appliances market growth in the near future. However, the high cost associated with the installation of smart appliances and compatibility problems between devices of different companies impedes the growth of the market over the forecast period of 2022-2028. Also, increasing demand for smart appliances and integration of new technologies, such as AI, with smart appliances is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Smart Appliances Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the rising investments in R&D activities, along with government incentives for the adoption of energy-efficient gadgets. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as growing acceptance of the novel technologies, as well as increasing disposable income, would create lucrative growth prospects for the Smart Appliances market across the Asia-Pacific region.

Major market players included in this report are:

Xiaomi Inc.

LG Electronics Inc.

Panasonic Corporation

Samsung Electronics Co., Ltd.

Whirlpool Corporation

Electrolux AB

Koninklijke Philips N.V.

BSH Hausgerate GmbH

Haier Smart Home Co. Ltd.

Miele & Cie. KG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Products

Services

By Technology:

Wi-Fi

Bluetooth

Near Field Communication (NFC)

Others

By Sales Channel:

Indirect Sales Channel

Direct Sales Channel

By End-User Industry:

Residential

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Smart Appliances Market in Market Study:

Key Consulting Companies & Advisors

*Global Smart Appliances Market Size study, By Offering (Products, Services), By Technology (Wi-Fi, Bluetooth,...*

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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