

Global Smart Airport Market Size study, by Technology (Security System, Communication Systems, Air and Ground Traffic Control, Passenger, Cargo and Baggage, and Ground Handling), by Airport Location (Landside, Airside, Terminal Side) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/GF7DC009F25EN.html>

Date: July 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GF7DC009F25EN

Abstracts

Global Smart Airport Market is valued approximately at USD 10.33 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.2% over the forecast period 2021-2027. Smart Airport improves the traveler experience through the integration of Internet-of-Things. The global Smart Airport market is being driven by rise in movement of international tourists from air mode. For instance, according to Statista, international tourist arrivals increased from 1.4 billion in 2018 to 1.46 billion arrivals in 2019. Another driving factor is the increase in the adoption of advanced technologies through network solutions to boost the market growth. For instance: in China, Chengdu mobile company brought Huawei's 5G distributed solution to build the Gigabit 5G airport for Chengdu Tianfu International Airport in China. Furthermore, rising investment by the private companies, favorable government initiatives, enhancing airport management & passenger experience and technological advancements will provide new opportunities for the global Smart Airport industry. However, travel restrictions by some countries and high fare prices imposed by the airlines may impede market growth over the forecast period of 2021-2027.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are considered for the regional analysis of the global Smart Airport Market. North America is the leading region across the world in terms of market share due to adoption of artificial intelligence and introduction of related technologies in the region.

Whereas Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to the development of new airports & renovation of old airports, increase in investments by the private players and rising disposable income of people which enhances air traffic in the region.

Major market player included in this report are:

Collins Aerospace (US)
IBM Corporation (US)
Huawei Technologies Co., Ltd. (China)
Cisco Systems, Inc. (US)
Sabre Corp. (US)
Amadeus IT Group SA (Spain)
SITA (Switzerland)
Honeywell International Inc. (US)
Siemens AG (Germany)
Thales Group (France)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

Security System
Communication Systems
Air and Ground Traffic Control
Passenger, Cargo and Baggage, and Ground Handling

By Airport Location:

Landside
Airside
Terminal Side

By Region:

North America
U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Smart Airport Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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