

Global Small Wind Turbine Market Size study & Forecast, by Application (On-gird, Off-grid), by Axis Type (Horizontal Axis Wind Turbines, Vertical Axis Wind Turbines) and Regional Analysis, 2023-2030

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Abstracts

Global Small Wind Turbine Market is valued at approximately USD 1.20 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 9.22% over the forecast period 2023-2030. A small wind turbine, also known as a micro wind turbine or residential wind turbine, is a device that harnesses the power of the wind to generate electricity on a smaller scale. It is designed to be used in residential, rural, or small commercial settings with sufficient wind resources. The generated electricity can be used to power various electrical devices, charge batteries for energy storage, or even be fed back into the electrical grid if the system is grid-connected. Small wind turbines are commonly used in off-grid applications, such as powering remote homes, cabins, boats, telecommunications equipment, and water pumping systems. The Small Wind Turbine market is expanding because of factors such as stringent government regulations towards carbon emissions and an increase in demand for efficient electricity.

Governments around the world are recognizing the importance of renewable energy sources and taking initiatives for reducing greenhouse gas emissions and combating climate change. As a result, they have implemented various policies, incentives, and regulations to promote the adoption of renewable energy technologies, including wind power, which is driving the market growth. For instance, The Chinese government, On September 22, 2020, declared that China would enhance its Intended Nationally Determined Contributions by enacting more forceful policies and efforts it also aims to become carbon neutral by 2060, with the peak of CO2 emissions occurring by 2030. Similarly, the German government established further targets in July 2021 to cut carbon emissions and attain greenhouse gas neutrality by 2045. The country wants to cut its



carbon emissions by 65% by 2030 and 88% by 2040. Thus, rising government initiatives for limiting carbon emission is driving market growth. In addition, technological advancements in the small wind power industry and rising investment in the industry are creating lucrative opportunities for the market. However, the availability and adoption of alternative distributed generation sources and high initial costs stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Small Wind Turbine Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the dominance of key market players, rising adoption of renewable sources of energy and rising government initiatives. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as the rising residential industry, geographic expansion of key players, and active participation of government and nonprofit organizations in the market space.

Major market player included in this report are:

Aeolos Wind Energy Ltd

Bergey Wind Power Co.

City Windmills Holdings PLC

Wind Energy Solutions

SD Wind Energy Limited

UNITRON Energy Systems Pvt. Ltd

Northern Power Systems Inc.

Shanghai Ghrepower Green Energy Co. Ltd

TUGE Energia OU

Ryse Energy

Recent Developments in the Market:



In February 2023, German wind turbine maker BRAUN Windturbinen GmbH announced the installation of 7.5 KW of small wind turbines. With the Smart Wind SW7.5 and a 6.0 kW heating rod acting as a backup heating system, the system runs in three-phases parallel to the grid. The heating rod is automatically turned on in accordance with the turbine characteristic curve when 2.5 kW is reached in grid-parallel operation. The little wind turbine has a programmable and installed system for monitoring the temperature of household hot water.

In April 2021, Engie announced its collaboration with Eocycle to offer consumers in Belgium a collection of dispersed green energy solutions resembling a miniature wind turbine. The EOX M-26 is a horizontal axis wind turbine with a tip height of 51 metres, a 90kW turbine, and an annual energy output of around 260 MWh.

Global Small Wind Turbine Market Report Scope:

Historical Data - 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Application, Axis Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries



involved in the study.

By Application:

Italy

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

On-grid
Off-grid
By Axis Type:
Horizontal Axis Wind Turbines
Vertical Axis Wind Turbines
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain



ROE	
Asia Pacific	
China	
India	
Japan	
Australia	
South Korea	
RoAPAC	
Latin America	
Brazil	
Mexico	
Middle East & Africa	
Saudi Arabia	
South Africa	
Rest of Middle East & Africa	



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