

Global Small Bone and Joint Orthopedic Devices Market Size study, by Type (Reconstruction Devices and Fixation Devices), By Application (Hospitals, Clinics and ASCs) and Regional Forecasts 2020-2027

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Abstracts

Global Small Bone and Joint Orthopedic Devices Market is valued approximately USD 5.80 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6.30 % over the forecast period 2020-2027. Small bone and joint orthopedic devices are used when the articular cartilage is worn out or damaged, which disrupts the gliding movements of the bones. These devices allow the joints to increase the range of motion, which improves the appearance of joints and move again without pain. Also, these devices are used to mainly to perform the small bone and joint orthopedic surgeries that replaced bone and structure lining with joints with new components such as fixation or support devices. New components used to manufacture small bone and joint orthopedic devices are plastic, metal or carbon-coated materials. These components allow the joints to move again without pain, and helps to improve the appearance and also increase the range of motions. Also, the key players are focusing on strategies such as product launch, innovation and merger & acquisition to sustain themselves amidst fierce competition. Rising prevalence of osteoarthritis, rising aging population along with the introduction of technically advanced products are the key driving factors in the Small bone and joint orthopedic devices market. As per the Russian Osteoporosis Association estimates that, in Russia around 3.8 million people are affected due to osteoporosis annually. Thus, the need for small bone and joint orthopedic devices is observed as these devices helps to improve the appearance of joints and move again without pain. However, stringent regulatory norms are hampering the growth of the market during the forecast period of 2020-2027.

The regional analysis of global Small Bone and Joint Orthopedic Devices market is

considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region due increasing number of orthopedic procedures and rise in the obese population in this region. Also, the dominance of the region is witnessed owing to the continual introduction of technically advanced products, increasing healthcare expenditure, and presence of well-established healthcare infrastructure. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Stryker Corporation
Zimmer Biomet
Johnson & Johnson
Acumed LLC
Smith & Nephew Plc
Flower Orthopedics
Arthrex Inc
Ceraver
OsteoMed
Nutek Orthopedics

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Reconstruction Devices

Fixation Devices

By Application:

Hospitals

Clinics

ASCs

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Small Bone and Joint Orthopedic Devices Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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