

Global Slickline Services Market Size study, by Operation (Well Completion, Well Intervention, and Logging), Location of Deployment (Onshore and Offshore), and Regional Forecasts 2022-2028

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Abstracts

Global Slickline Services Market is valued at approximately USD XXX million in 2021 and is anticipated to grow with a healthy growth rate of more than 2.3% over the forecast period 2022-2028. The term 'slickline services' refers to several activities, including as maintenance, downhaul trash disposal, and controlling flow, while hydraulic Packers are setting up within a well using ceiling plugs. Slicklines are lengths of wire or cable that are lowered into wells to collect or transport items. Additionally, these services offer various measures and intervention services that are crucial during a well's production phase. Additionally, it gauges the borehole and platform depths. The market is driven by significant factors such as increasing demand for crude oil and increase in number of exploration activities. For instance, in April 2020, Beach Energy announced a termination notice to Diamond Offshore for its year-long offshore drilling program in the Otway basin in Southern Australia with the semi-submersible Ocean Onyx, citing the logistical difficulties caused by the Covid-19 pandemic services. Factors such as the increased drilling and completion activities globally are driving the demand for slickline services. Furthermore, in 2020, extensions and discoveries of 92 million barrels of new proved crude oil reserves were reported, mostly from operators drilling horizontal wells in the Uinta Basin, Colorado, United States. Moreover, increasing oil and gas discoveries create lucrative opportunities in the upcoming years. However, volatile in oil prices impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Slickline Services Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is dominating the global market revenue share owing to increasing oil and gas drilling and

completion activities in the region.

Major market players included in this report are:

Baker Hughes Company
Schlumberger Limited
China Oilfield Services Limited
Weatherford International Plc.
National Oilwell Varco
Halliburton Company
Expro Holdings UK 2 Ltd.
AOS Orwell Ltd.
Superior Energy Services Inc.
Reliance Oilfield Services

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Application offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Operation:

Well Completion

Well Intervention

Logging

By Location of Deployment:

Onshore

Offshore

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Slickline Services Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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