

Global Simultaneous Localization and Mapping (SLAM) Technology Market Size study & Forecast, by Type (EKF SLAM, Fast SLAM, Graph-Based SLAM, Others) by Offering (2D SLAM, 3D SLAM) by Application (Robotics, UAV, AR/VR, Automotive, Other) and Regional Analysis, 2022-2029

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Abstracts

Global Simultaneous Localization and Mapping (SLAM) Technology Market is valued at approximately USD 226.7 million in 2021 and is anticipated to grow with a healthy growth rate of more than 49.41% over the forecast period 2022-2029. Simultaneous Localization and Mapping (SLAM) technology is a technique used in robotics and computer vision that enables a robot to create a map of its environment and simultaneously determine its location within that map. The Simultaneous Localization and Mapping (SLAM) Technology market is expanding because of factors such as the growing demand for service-based robots and the rising emergence of autonomous vehicles.

SLAM technology is particularly useful in situations where the environment is unknown or changes frequently, such as in search and rescue missions, exploration of unknown terrain, or industrial environments. Its prevalence has progressively increased during the last few decades. According to Statista, The United States dominate the service robotics market, with a sales value is estimated around USD 12 billion in 2022. Furthermore, the Commercial Service Robotics segment is estimated to reach up to USD 16.15 billion in 2023. The largest segment is Medical service robotics with a projected market volume of USD 9.50 billion in the same year. Another important component driving space increase is the emergence of autonomous vehicles. As per Statista, Level 4 autonomous vehicles are expected to have a 1% market penetration

rate in 2025 and which is estimated to reach up to 5% of the global market by 2030. In addition, in 2019, it is estimated that approximately 1.4 million vehicles were sold globally with at least Level 3 autonomy. Global sales of these vehicles are expected to reach around 58 million units by 2030. For instance, in Feb 2021, Ford announced a USD 22 billion investment in electric vehicles and a USD 7 billion investment in autonomous vehicles by the year 2025. The electric-vehicle stake is in addition to the USD 10 billion already pledged to assist Ford in competing in the race to bring electric vehicles into the mainstream. Also, the increasing application of slam in augmented reality and growing demand for autonomous drones would create a lucrative growth prospectus for the market over the forecast period. However, technical difficulties in SLAM implementation stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Simultaneous Localization and Mapping (SLAM) Technology Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of key market players and the rising emergence of augmented reality in various businesses. Furthermore, Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising investment in industrial automation and increasing usage of robotics in both commercial and non-commercial applications in the market space.

Major market player included in this report are:

Aethon Inc.
Amazon Robotics LLC
Apple Inc.
Ascending Technologies GmbH
Clearpath Robotics Inc.
DIBOTICS
Fetch Robotics Inc.
GeoSLAM
Gestalt Robotics GmbH
Google LLC

Recent Developments in the Market:

In September 2022, Cloostermans, a Belgian-based company that manufactures warehouse technology, had been acquired by Amazon. Cloostermans will join the Amazon Robotics division dedicated to automating aspects of its warehouse operations.

Moreover, in 2019, Amazon began collaborating with Cloostermans, to use its machinery to assist progress and stack heavy pallets and goods, as well as in the delivery of packaged products.

Global Simultaneous Localization and Mapping (SLAM) Technology Market Report
Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Offering, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Type

EKF SLAM

Fast SLAM

Graph-Based SLAM

Others

by Offering

2D SLAM

3D SLAM

by Application

Robotics

UAV
AR/VR
Automotive
Other

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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