

Global Silk Market Size study, by Type (Mulberry Silk, Tussar Silk, Eri Silk, Others), by End User (Textile, Cosmetics and Medical) and Regional Forecasts 2022-2032

<https://marketpublishers.com/r/G1DFDF7169FBEN.html>

Date: June 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G1DFDF7169FBEN

Abstracts

Global Silk Market is valued at approximately USD 18.21 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 8.20% over the forecast period 2024-2032. Silk is a natural protein fiber used in different types of clothing such as gowns, wedding dresses, sarees, neckties, and scarves as well as in household items such as wall hangings, pillows, upholstery, and draperies. Additionally, Silk's lower conductivity in comparison to other materials makes it appropriate for products such as ties, shirts, high-end fashion pieces, formal suits, robes, kimonos, and sundresses. The Global Silk Market includes the manufacturing, trade, and distribution of silk fibers, fabrics, and goods, influenced by the needs of the fashion, textile, and industrial sectors. The Global Silk Market is trending due to the rising demand for sustainability and ethical manufacturing, with a growing preference for environmentally friendly and cruelty-free silk varieties such as peace silk or Ahimsa silk, where silkworms can hatch on their own.

The growing awareness and preference for ethical and sustainable products is driving an increasing demand for eco-friendly silk fabrics such as peace silk, indicating a shift towards more environmentally friendly purchasing habits in the Global Silk Market. Additionally, the growing demand for silk in fashion and home textiles is driven by consumers' increasing preference for high-quality, luxurious fabrics, indicating a rising interest in premium products. Innovations in sericulture and silk processing, including biotechnology, improve production efficiency and silk quality, contributing to market growth. Furthermore, silk production involves high costs which can be a restraint to the market. Labor intensive process, including sericulture and silk reeling, involves high

production costs which can hinder market growth.

The key regions considered for The Global Silk Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, Asia Pacific is dominating the Global Silk Market due to its extensive historical tradition of making silk, the region China and India has millennia-old heritage of silk production, this inheritance has advanced sericulture practices and established robust infrastructure. In the Asia-Pacific region, a skilled workforce has been essential to its competitive edge in silk production. Artisans have improved their skills in sericulture, silk reeling, and weaving over generations, achieving mastery of these intricate processes in their region. The North American Market is anticipated to experience the fastest growth during the forecast period.

Major market players included in this report are:

Anhui Silk Co. Ltd

Amsilk GmbH

Wujiang First Textile Co., Ltd

Zhejiang Jiaxin Silk Co. Ltd

Sichuan Nanchong Lih (Group) Corp.

ShengKun Silk Manufacturing Co., Ltd

Wujiang Wanshiyi Silk Co., Ltd

Libas Textiles Ltd.

Bolt Threads

Jiangsu Sutong Cocoon and Silk Co.

The detailed segments and sub-segments of the market are explained below:

By Type

Mulberry Silk

Tussar Silk

Eri Silk

Others

By End User

Textile

Cosmetics and Medical

?

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Middle East & Africa
Saudi Arabia
South Africa
RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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