

Global Silicone Market Size study with COVID-19 Impact, by Type (Elastomers, Fluids, Resins and Gels), by Ends-Use Industry (Industrial Process, Building & Construction, Personal Care & Consumer Products, Transportation, Electronics, Medical & Healthcare, Energy and Others) and Regional Forecasts 2020-2027

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# **Abstracts**

Global Silicone Market is valued approximately USD 12.6 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 10.7 % over the forecast period 2020-2027. Silicone are produced via reaction between and methyl chloride and treating the reaction-product with water and are high-performance specialty polymers consisting of siloxane. It has various properties such as low chemical reactivity, low thermal conductivity, low toxicity, thermal stability, water repelling forming watertight seals, adheres very well with glass, microbiological growth resistance, resistance to oxygen, ozone, and ultraviolet (UV) light, electrical insulation properties, and high gas permeability. The global silicone market is facing challenges due to COVID-19 as suspension of production due to the lowered demand, supply chain bottlenecks, and to protect the safety of various employees. The superior properties of silicone and high demand for silicone in the electronics industry are the few factors responsible for growth of the market over the forecast period. Further, the introduction of products and services along with other strategic alliance by the market players will create a lucrative demand for the market. For Instance: in September 2019, Elkem ASA launched SILCOLEASE POLY 600 series, a new solvent-free polymer specially designed to give excellent performances on demanding high-speed labeling applications. However, stringent regulatory policies for silicone is the major factor restraining the growth of global Silicone market during the forecast period.



The regional analysis of global Silicone market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world in terms of market share owing to the increasing demand for silicone from the end-use industries, especially electronics, building & construction, personal care & consumer products, and transportation.

Major market player included in this report are: Wacker Chemie Ag Shin-Etsu Chemical Co., Ltd. Momentive Elkem Asa The Dow Chemical Company Gelest Inc. Kcc Corporation Evonik Industries Ag Innospec Inc. Specialty Silicone Products, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type: Elastomers Fluids Resins Gels

by Ends-Use Industry: Industrial Process Building & Construction Personal Care & Consumer Products



Transportation Electronics Medical & Healthcare Energy Others By Region: North America U.S. Canada Europe UK Germany France

Spain Italy ROE

Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Silicone Market in Market Study:

Key Consulting Companies & Advisors

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Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



# Contents

#### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
- 1.2.1. Silicone Market, by Region, 2018-2027 (USD Billion)
- 1.2.2. Silicone Market, by Type, 2018-2027 (USD Billion)
- 1.2.3. Silicone Market, by End-Use Industry, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

## **CHAPTER 2. GLOBAL SILICONE MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
- 2.2.1. Scope of the Study
- 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

#### **CHAPTER 3. GLOBAL SILICONE MARKET DYNAMICS**

- 3.1. Silicone Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

#### **CHAPTER 4. GLOBAL SILICONE MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis

Global Silicone Market Size study with COVID-19 Impact, by Type (Elastomers, Fluids, Resins and Gels), by Ends...



- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## CHAPTER 5. GLOBAL SILICONE MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Silicone Market by Type, Performance Potential Analysis
- 5.3. Global Silicone Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 5.4. Silicone Market, Sub Segment Analysis
  - 5.4.1. Elastomers
  - 5.4.2. Fluids
  - 5.4.3. Resins
  - 5.4.4. Gels

## CHAPTER 6. GLOBAL SILICONE MARKET, BY END-USE INDUSTRY

- 6.1. Market Snapshot
- 6.2. Global Silicone Market by End-Use Industry, Performance Potential Analysis
- 6.3. Global Silicone Market Estimates & Forecasts by End-Use Industry 2017-2027

(USD Billion)

- 6.4. Silicone Market, Sub Segment Analysis
  - 6.4.1. Industrial Process
  - 6.4.2. Building & Construction
  - 6.4.3. Personal Care & Consumer Products
  - 6.4.4. Transportation
  - 6.4.5. Electronics
  - 6.4.6. Medical & Healthcare
  - 6.4.7. Energy
  - 6.4.8. Others

## CHAPTER 7. GLOBAL SILICONE MARKET, REGIONAL ANALYSIS

- 7.1. Silicone Market, Regional Market Snapshot
- 7.2. North America Silicone Market
  - 7.2.1. U.S. Silicone Market



- 7.2.1.1. Type breakdown estimates & forecasts, 2017-2027
- 7.2.1.2. Ens-Use Industry breakdown estimates & forecasts, 2017-2027
- 7.2.2. Canada Silicone Market
- 7.3. Europe Silicone Market Snapshot
  - 7.3.1. U.K. Silicone Market
  - 7.3.2. Germany Silicone Market
  - 7.3.3. France Silicone Market
  - 7.3.4. Spain Silicone Market
  - 7.3.5. Italy Silicone Market
  - 7.3.6. Rest of Europe Silicone Market
- 7.4. Asia-Pacific Silicone Market Snapshot
  - 7.4.1. China Silicone Market
  - 7.4.2. India Silicone Market
  - 7.4.3. Japan Silicone Market
  - 7.4.4. Australia Silicone Market
  - 7.4.5. South Korea Silicone Market
  - 7.4.6. Rest of Asia Pacific Silicone Market
- 7.5. Latin America Silicone Market Snapshot
  - 7.5.1. Brazil Silicone Market
- 7.5.2. Mexico Silicone Market
- 7.6. Rest of The World Silicone Market

#### **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profiles
  - 8.2.1. Wacker Chemie Ag
  - 8.2.1.1. Key Information
  - 8.2.1.2. Overview
  - 8.2.1.3. Financial (Subject to Data Availability)
  - 8.2.1.4. Product Summary
  - 8.2.1.5. Recent Developments
  - 8.2.2. Shin-Etsu Chemical Co., Ltd.
  - 8.2.3. Momentive
  - 8.2.4. Elkem Asa
  - 8.2.5. The Dow Chemical Company
  - 8.2.6. Gelest Inc.
  - 8.2.7. Kcc Corporation
  - 8.2.8. Evonik Industries Ag



- 8.2.9. Innospec Inc.
- 8.2.10. Specialty Silicone Products, Inc.

#### **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining
  - 9.1.2. Analysis
  - 9.1.3. Market Estimation
  - 9.1.4. Validation
  - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption



# **List Of Tables**

#### LIST OF TABLES

TABLE 1. Global Silicone market, report scope TABLE 2. Global Silicone market estimates & forecasts by region 2017-2027 (USD Billion) TABLE 3. Global Silicone market estimates & forecasts by Type 2017-2027 (USD Billion) TABLE 4. Global Silicone market estimates & forecasts by End-Use Industry 2017-2027 (USD Billion) TABLE 5. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 6. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion) TABLE 7. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 8. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion) TABLE 9. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 10. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion) TABLE 11. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 12. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion) TABLE 13. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 14. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion) TABLE 15. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 16. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion) TABLE 17. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 18. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion)



TABLE 19. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 20. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion) TABLE 21. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 22. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion) TABLE 23. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 24. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion) TABLE 25. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 26. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion) TABLE 27. Global Silicone market by segment, estimates & forecasts, 2017-2027 (USD Billion) TABLE 28. Global Silicone market by region, estimates & forecasts, 2017-2027 (USD Billion) TABLE 29. U.S. Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 30. U.S. Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 31. U.S. Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 32. Canada Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 33. Canada Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 34. Canada Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 35. UK Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 36. UK Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 37. UK Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 38. Germany Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 39. Germany Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 40. Germany Silicone market estimates & forecasts by segment 2017-2027



(USD Billion)

TABLE 41. France Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 42. France Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 43. France Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 44. Spain Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 45. Spain Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 46. Spain Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 47. Italy Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 48. Italy Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 49. Italy Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 50. ROE Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 51. ROE Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 52. ROE Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 53. China Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 54. China Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 55. China Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 56. India Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 57. India Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 58. India Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 59. Japan Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 60. Japan Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 61. Japan Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) TABLE 62. Australia Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 63. Australia Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)



TABLE 64. Australia Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 65. South Korea Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 66. South Korea Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. South Korea Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. ROPAC Silicone market estimates & forecasts, 2017-2027 (USD Billion) TABLE 69. ROPAC Silicone market estimates & forecasts by segment 2017-2027 (USD Billion) Billion)

TABLE 70. ROPAC Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 71. Brazil Silicone market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 72. Brazil Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. Brazil Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. Mexico Silicone market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 75. Mexico Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. Mexico Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 77. ROLA Silicone market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 78. ROLA Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 79. ROLA Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 80. ROW Silicone market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 81. ROW Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 82. ROW Silicone market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 83. List of secondary sources, used in the study of global Silicone market

TABLE 84. List of primary sources, used in the study of global Silicone market

 TABLE 85. Years considered for the study

TABLE 86. Exchange rates considered



# **List Of Figures**

#### LIST OF FIGURES

FIG 1. Global Silicone market, research methodology FIG 2. Global Silicone market, market estimation techniques FIG 3. Global market size estimates & forecast methods FIG 4. Global Silicone market, key trends 2019 FIG 5. Global Silicone market, growth prospects 2020-2027 FIG 6. Global Silicone market, porters 5 force model FIG 7. Global Silicone market, pest analysis FIG 8. Global Silicone market, value chain analysis FIG 9. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 10. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 11. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 12. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 13. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 14. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 15. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 16. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 17. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 18. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 19. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 20. Global Silicone market by segment, 2017 & 2027 (USD Billion) FIG 21. Global Silicone market, regional snapshot 2017 & 2027 FIG 22. North America Silicone market 2017 & 2027 (USD Billion) FIG 23. Europe Silicone market 2017 & 2027 (USD Billion) FIG 24. Asia Pacific Silicone market 2017 & 2027 (USD Billion) FIG 25. Latin America Silicone market 2017 & 2027 (USD Billion) FIG 26. Global Silicone market, company market share analysis (2019)

#### **COMPANIES MENTIONED**

Wacker Chemie Ag Shin-Etsu Chemical Co., Ltd. Momentive Elkem Asa The Dow Chemical Company Gelest Inc.

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