

Global Silica Flour Market Size study, By Type (Quartz, Cristobalite), By End Use (Fiberglass, Foundry, Glass & Clay, Ceramic & Refractory, Oil Well Cement), and Regional Forecasts 2022-2028

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Abstracts

Global Silica Flour Market is valued approximately USD 563 Million in 2021 and is anticipated to grow with a healthy growth rate of more than 3.94% over the forecast period 2022-2028.

Silica Flour is a byproduct in the carbothermic reduction of high-purity quartz with carbonaceous constituents such as wood chips, coke, coal, in electric discharge arc furnaces for manufacturing or supplying silicon and ferrosilicon alloys. It is a competent pozzolanic material because of the presence of high silica content and its high fineness attribute. The rising application of silica flours in the products such as toothpaste, paints, soaps, and skincare goods as well as also used as a filler in various pharmaceutical goods is propelling the market growth. The increasing glass demand, growth of the oil & gas industry, coupled with the rising adoption of silica flour for oil well cementing are the significant factors that stimulate the market demand around the world. For instance, according to the Indian Brand Equity Foundation IBEF, in 2019, the Indian Ministry of Petroleum and Natural Gas has invested nearly USD 118 billion in oil & gas exploration, also initiate natural gas infrastructure to fulfill the growing need of a developing economy. Thereby, growing investment for the development of the oil & gas industry is accelerating the market demand. However, the adverse effects of silica flour on human health impede the growth of the market over the forecast period of 2022-2028. Also, an increasing number of construction and infrastructural activities is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the Global Silica Flour Market study include Asia Pacific,

North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the rising demand of the glass and silica flour for renewable energy resource applications like wind turbines and solar cells, tied with the presence of the leading automobile companies such as Ford Company and General Motors. Whereas, Asia-Pacific is also anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing expenditure on industrial & residential construction activities, as well as the growth of the electronics, personal care products, and food & beverages industry would create lucrative growth prospects for the Silica Flour market across the Asia-Pacific region.

Major market players included in this report are:

U.S. Silica Holdings, Inc.

Sibelco Group

Adwan Chemical Industries Company

Sil Industrial Minerals

AGSCO Corporation

International Silica Industries Company Plc.,

Delmon Group

Fineton Industrial Minerals Limited

Hoben International Ltd.

Finore Minerals LLP

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Quartz

Cristobalite

By End Use

Fiberglass

Foundry

Glass & Clay

Ceramic & Refractory

Oil Well Cement

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Silica Flour Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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