

# **Global Shrimp Feed Market Size study, by Type (Grower, Finisher and Starter), by Additives (Vitamins and Proteins, Fatty Acids, Antibiotics and Others), by Ingredients (Soybean Meal, Fish Meal, Wheat Flour, Fish Oil and Others), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Shrimp Feed Market is valued approximately at USD xx Billion in 2020 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2021-2027. Shrimp Feed is given to farmed shrimps to meet their nutritional requirements. The global Shrimp Feed market is being driven by the rising consumption of seafood which includes shrimp because of various health benefits including brain health and heart health improvement. According to Statista, average annual per capita consumption of seafood globally has increased from 19.9 kgs in 2014 to 20.5 kgs in 2019. Another important driving factor for the market growth is the rise in Shrimp production around the world. According to the [aquaculturealliance.org](http://aquaculturealliance.org), the production of shrimps in Ecuador increased from 500'000 tons in 2018 to 650'000 tons in 2020. Also, according to World Wildlife, farmed shrimp estimates for 55% of the shrimp produced globally. Furthermore, protecting shrimps from diseases and growing nutritional content in them, growing demand for aquaculture feed, rise in per capita income and favorable government initiatives to promote aquaculture farming will provide new opportunities for the global Shrimp Feed industry. However, high cholesterol content and growing adoption of vegan food may impede market growth over the forecast period of 2021-2027.

The regional analysis for the global Shrimp Feed Market is analyzed on the basis of the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of

the World. Asia Pacific is the leading region across the world in terms of market share and is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to high production as well as consumption of seafood due to easy access to water bodies, significant increase in international trade of shrimp and favorable government initiatives in the region.

Major market player included in this report are:

ADM

Avanti Feeds Ltd.

BioMar Group A/S

Cargill Incorporated

Charoen Pokphand Foods PCL.

DuPont

Evonik Industries AG

Growel Feeds Pvt. Ltd.

Novozymes AS

Nutreco

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Species offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Grower

Finisher

Starter

By Additives:

Vitamins and Proteins

Fatty Acids

Antibiotics

Others

By Ingredients:

Soybean Meal

Fish Meal  
Wheat Flour  
Fish Oil  
Others

By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027.

Target Audience of the Global Shrimp Feed Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises

Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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