

Global Shoe Shine Machine Market Size study, by Product (Automatic and Manual), by Application (Residential and Commercial), and Regional Forecasts 2021-2027

https://marketpublishers.com/r/GDE69FD4900AEN.html

Date: September 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GDE69FD4900AEN

Abstracts

Global Shoe Shine Machine Market is valued approximately at USD XX Million in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. A shoe shine machine operates through a multiple infrared sensors, motor, wax creams and high-quality cleaning brushes. These machines are widely used across offices, hotels, rooms and other commercial complexes. Rising working population across the globe, hands-free operation and growing number of restaurants and hotels are fueling demand for shoe shine machines. For instance, according to Statista, youth employment rate in United Kingdom was 72.8% in June 2014, which went up to 76.5% in December 2019. Also, number of hotels around the world increased from 175767 in 2012 to 184299 in 2018. Technological advancements and strategic initiatives by market players to cater the rising demand are expected to further push the market towards growth in coming years. Such as, in April 2019, Moneysworth & Best launched its website for selling their products, which include shoe shine machines, creams, cleaners, soles, etc. However, high cost of the machine and lack of awareness regarding the product may hinder the growth during forecast period.

Among Asia Pacific, North America, Europe, Latin America, and Rest of the World, North America is the leading region in terms of market share, owing to high purchasing power of consumers and rise in number of commercial spaces such as office, malls, clubs and others. Whereas, Asia Pacific is expected to grow with the highest growth rate during forecast period, due to rapid industrialization and urbanization in the region. Major market player included in this report are:



Heute Maschinenfabrik GmbH & Co KG

Beck Shoe Products Co.

Moneysworth & Best

Sunpentown; Inc.

Euronics Industries Pvt. Ltd.

Dolphy India Pvt. Ltd.

Esfo AB

Jet Industries

Orchids International

Kalorik

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Automatic

Manual

By Application:

Residential

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy



ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year - 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Shoe Shine Machine Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors



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