

Global Shockwave Therapy Market Size study & Forecast, by Product Type (Mobile Shockwave Therapy Devices, Fixed Shockwave Therapy Devices), Technology (Electromagnetic Technique, Electrohydraulic Technique, Piezoelectric Technique, Radial Technique), End-User (Hospitals, Physiotherapy Clinics, Ambulatory Care, Radiology Labs, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Shockwave Therapy Market is valued approximately USD 2.09 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.78% over the forecast period 2022-2029. Shockwave Therapy also called as extracorporeal shockwave therapy (ESWT), is a non-invasive treatment procedure in which pressure waves are introduced into the body for the effective treatment of musculoskeletal conditions. In Shockwave therapy acoustic shock waves are targeted towards injured areas with the help of special handheld or fixed device. Moreover, it also helps in treatment of chronic pain associated with heel and elbows. The increasing prevalence of sports-related injuries and growing Geriatric Population are key factors driving the market growth.

Surge in number of geriatric individuals is contributing towards the growth of the Global Shockwave Therapy Market. For instance - as per United Nations (UN)'s World Population Ageing 2019 report – in 2019, globally the number of persons aged 65 years or over were estimated at 703 million, and as per projections the number of persons aged 65 years and more would grow to 1.5 billion by 2050. Additionally, globally, over the years the share of the population aged 65 years or over increased from 6 per cent in

1990 to 9 per cent in 2019, and this proportion would reach to 16 per cent by 2050. Also, surge in chronic muscular and tendon disorders as well as increasing technological advancements in healthcare sector would create lucrative growth prospectus for the market over the forecast period. However, the high cost of Shockwave Therapy devices and treatment procedure stifle the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Shockwave Therapy Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the increasing incidences of sports related injuries as well as arthritis and musculoskeletal disorders, and presence of leading market players in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising geriatric and target populations, and increasing investment towards enhancement of healthcare infrastructure in the region.

Major market player included in this report are:

Boston Scientific Corporation

Dornier MedTech

EDAP TMS GmbH

Karl Storz SE & Co. KG

Lumenis

Olympus Corporation

Medtronic Enterprise Co., Ltd

Sanuwave Health, Inc

Bio-Med Inc

Likamed GmbH

Recent Developments in the Market:

In January 2022, Menoufia University offered sponsorship for a clinical trial to evaluate the effectiveness and safety of focused Low-Intensity Extracorporeal Shock Wave Therapy (Li-ESWT) for the treatment of erectile dysfunction

In March 2022, Shockwave Medical, Inc. has announced launch of Shockwave M5+ peripheral IVL catheter. This new Shockwave M5+ catheter is designed to decrease IVL treatment time, and to offer alternative access options, and expand IVL therapy to patients with larger vessel sizes.

Global Shockwave Therapy Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product Type, Technology, End User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type

Mobile Shockwave Therapy Devices

Fixed Shockwave Therapy Devices

By Technology

Electromagnetic Technique

Electrohydraulic Technique

Piezoelectric Technique

Radial Technique

By End-User

Hospitals

Physiotherapy Clinics

Ambulatory Care

Radiology Labs

Others

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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