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Global Shea Butter Market Size study, by Application (Personal Care & Cosmetics, Food & Beverage and Others), and Regional Forecasts 2021-2027

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Abstracts

Global Shea Butter Market is valued approximately at USD XX Million in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Shea butter is an edible vegetable oil or fat, extracted from sun-dried kernels of the African shea tree. Shea butter finds its use in health products, cosmetics and chocolate and confectionery industry. High demand from personal care and cosmetics industry, growth in confectionery industry and new product launches by market players are fueling demand for shea butter. According to Statista, worldwide confectionery market size reached USD 208.15 billion in 2020 from USD 178.11 billion in 2019. Additionally, in January 2021, Hand In Hand entered personal care beauty space by launching shea butter hand cream. Furthermore, growing research and development activity by cosmetic manufacturers to introduce innovative products and increasing use of shea butter in place of expensive cocoa butter in confectionery industry are expected to inject growth in near future. However, availability of number of alternative products and high cost of shea butter products may hinder the growth in coming years.

Rest of the World is dominating the world market in terms of revenue among Asia Pacific, North America, Europe, Latin America, and Rest of the World, owing to high production of shea butter and high availability of cheap labor. Whereas, Europe is expected to show significant growth rate during forecast period 2021-2027 due to increasing demand for personal care and cosmetics products.
Major market player included in this report are:

BASF SE
Olvea Group

Sophim S.A
Cargill, Incorporated
Suru Chemicals
Ghana Nuts Company Limited
Croda International Plc
Agrobotanicals, LLC
Clariant AG
AAK AB

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:
Personal Care & Cosmetics
Food & Beverage
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Shea Butter Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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