

# Global Shea Butter Market Size study, by Application (Personal Care & Cosmetics, Food & Beverage and Others), and Regional Forecasts 2021-2027

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## Abstracts

Global Shea Butter Market is valued approximately at USD XX Million in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Shea butter is an edible vegetable oil or fat, extracted from sun-dried kernels of the African shea tree. Shea butter finds its use in health products, cosmetics and chocolate and confectionery industry. High demand from personal care and cosmetics industry, growth in confectionery industry and new product launches by market players are fueling demand for shea butter. According to Statista, worldwide confectionery market size reached USD 208.15 billion in 2020 from USD 178.11 billion in 2019. Additionally, in January 2021, Hand In Hand entered personal care beauty space by launching shea butter hand cream. Furthermore, growing research and development activity by cosmetic manufacturers to introduce innovative products and increasing use of shea butter in place of expensive cocoa butter in confectionery industry are expected to inject growth in near future. However, availability of number of alternative products and high cost of shea butter products may hinder the growth in coming years.

Rest of the World is dominating the world market in terms of revenue among Asia Pacific, North America, Europe, Latin America, and Rest of the World, owing to high production of shea butter and high availability of cheap labor. Whereas, Europe is expected to show significant growth rate during forecast period 2021-2027 due to increasing demand for personal care and cosmetics products.

Major market player included in this report are:

BASF SE

Olvea Group

Sophim S.A  
Cargill, Incorporated  
Suru Chemicals  
Ghana Nuts Company Limited  
Croda International Plc  
Agrobotanicals, LLC  
Clariant AG  
AAK AB

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Personal Care & Cosmetics  
Food & Beverage  
Others

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China

India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027.

Target Audience of the Global Shea Butter Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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