

Global Sharing Accommodation Market Size Study, by Type (Business to Consumer, Business to Business, Peer to Peer), by Application (Generation Z, Millennials, Generation X, Boomers), and Regional Forecasts 2022-2032

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Abstracts

Global Sharing Accommodation Market is valued at approximately USD 128.86 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 6.67% over the forecast period 2024-2032. Sharing accommodation is the practice of individuals renting out their residences, spare rooms, or living spaces to travelers in need of temporary housing. This concept has gained immense popularity due to platforms such as Airbnb, Vrbo, and HomeAway, offering diverse options ranging from entire apartments and homes to unique experiences such as treehouses and houseboats. This trend enhances the travel experience by fostering a sense of community and personalization, allowing travelers to stay in local neighborhoods and interact with hosts for insider insights and recommendations.

The Global Sharing Accommodation Market is driven by increase in population and surge in group travel has substantially propelled the market's growth. world's population grows, so does the demand for flexible and affordable hotel options. Sharing lodgings, such as those provided by companies meet this demand by offering a wide range of economical, convenient, and distinctive lodging options. Furthermore, the popularity of group travel, whether for family holidays, work excursions, or social events, has increased the demand for shared lodgings. These options frequently provide greater space, services, and a homey ambiance than standard hotels, making them an appealing choice for big groups seeking both comfort and value. Moreover, Expansion in emerging markets and technological advancements is anticipated to create lucrative opportunities for the market. However, robust security measures to combat

sophisticated fraud attempts and intense competition is going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Global Sharing Accommodation Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, Europe dominated the sharing accommodation market due to increased air connectivity, growth in intraregional travel, affordable travel options, and the rise of digital platforms have driven robust travel and tourism growth in European countries. The region boasts enhanced air connectivity, making travel between countries and cities more accessible and convenient. This has spurred significant growth in intraregional travel, as people can easily explore various destinations within Europe. Furthermore, the market in Asia Pacific is anticipated to develop at the fastest rate over the forecast period 2024-2032.

Major market players included in this report are:

Bedycasa

Homestay Technologies Limited

InnoPeople Company Ltd.

Accor SA

HomeToGo GmbH

HomeExchange.com Inc

Findroommate.dk ApS

Booking Holdings, Inc

Airbnb, Inc

Expedia Group, Inc

The detailed segments and sub-segment of the market are explained below:

By Type:

Global Sharing Accommodation Market Size Study, by Type (Business to Consumer, Business to Business, Peer to P...

Business to Consumer (B2C)

Business to Business (B2B)

Peer to Peer (P2P)

By Application:

Generation Z

Millennials

Generation X

Boomers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows: Historical year – 2022 Base year – 2023
Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

Contents

CHAPTER 1. GLOBAL SHARING ACCOMMODATION MARKET EXECUTIVE SUMMARY

- 1.1. Global Sharing Accommodation Market Size & Forecast (2022-2032)
- 1.2. Regional Summary
- 1.3. Segmental Summary
 - 1.3.1. By Type
 - 1.3.2. By Application
- 1.4. Key Trends
- 1.5. Recession Impact
- 1.6. Analyst Recommendation & Conclusion

CHAPTER 2. GLOBAL SHARING ACCOMMODATION MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 2.1. Research Objective
- 2.2. Market Definition
- 2.3. Research Assumptions
 - 2.3.1. Inclusion & Exclusion
 - 2.3.2. Limitations
 - 2.3.3. Supply Side Analysis
 - 2.3.3.1. Availability
 - 2.3.3.2. Infrastructure
 - 2.3.3.3. Regulatory Environment
 - 2.3.3.4. Market Competition
 - 2.3.3.5. Economic Viability (Consumer's Perspective)
 - 2.3.4. Demand Side Analysis
 - 2.3.4.1. Regulatory frameworks
 - 2.3.4.2. Technological Advancements
 - 2.3.4.3. Environmental Considerations
 - 2.3.4.4. Consumer Awareness & Acceptance
- 2.4. Estimation Methodology
- 2.5. Years Considered for the Study
- 2.6. Currency Conversion Rates

CHAPTER 3. GLOBAL SHARING ACCOMMODATION MARKET DYNAMICS

- 3.1. Market Drivers
 - 3.1.1. Increase in Population
 - 3.1.2. Surge in Group Travel
 - 3.1.3. Popularity of Online Platforms
- 3.2. Market Challenges
 - 3.2.1. Security Measures and Fraud Prevention
 - 3.2.2. High Competition
- 3.3. Market Opportunities
 - 3.3.1. Expansion in Emerging Markets
 - 3.3.2. Technological Advancements

CHAPTER 4. GLOBAL SHARING ACCOMMODATION MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
 - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SHARING ACCOMMODATION MARKET SIZE & FORECASTS BY TYPE 2022-2032

- 5.1. Segment Dashboard

5.2. Global Sharing Accommodation Market: Type Revenue Trend Analysis, 2022 & 2032 (USD Billion)

- 5.2.1. Business to Consumer (B2C)
- 5.2.2. Business to Business (B2B)
- 5.2.3. Peer to Peer (P2P)

CHAPTER 6. GLOBAL SHARING ACCOMMODATION MARKET SIZE & FORECASTS BY APPLICATION 2022-2032

6.1. Segment Dashboard

6.2. Global Sharing Accommodation Market: Application Revenue Trend Analysis, 2022 & 2032 (USD Billion)

- 6.2.1. Generation Z
- 6.2.2. Millennials
- 6.2.3. Generation X
- 6.2.4. Boomers

CHAPTER 7. GLOBAL SHARING ACCOMMODATION MARKET SIZE & FORECASTS BY REGION 2022-2032

7.1. North America Sharing Accommodation Market

- 7.1.1. U.S. Sharing Accommodation Market
 - 7.1.1.1. Type breakdown size & forecasts, 2022-2032
 - 7.1.1.2. Application breakdown size & forecasts, 2022-2032
- 7.1.2. Canada Sharing Accommodation Market

7.2. Europe Sharing Accommodation Market

- 7.2.1. U.K. Sharing Accommodation Market
- 7.2.2. Germany Sharing Accommodation Market
- 7.2.3. France Sharing Accommodation Market
- 7.2.4. Spain Sharing Accommodation Market
- 7.2.5. Italy Sharing Accommodation Market
- 7.2.6. Rest of Europe Sharing Accommodation Market

7.3. Asia-Pacific Sharing Accommodation Market

- 7.3.1. China Sharing Accommodation Market
- 7.3.2. India Sharing Accommodation Market
- 7.3.3. Japan Sharing Accommodation Market
- 7.3.4. Australia Sharing Accommodation Market
- 7.3.5. South Korea Sharing Accommodation Market
- 7.3.6. Rest of Asia Pacific Sharing Accommodation Market

- 7.4. Latin America Sharing Accommodation Market
 - 7.4.1. Brazil Sharing Accommodation Market
 - 7.4.2. Mexico Sharing Accommodation Market
 - 7.4.3. Rest of Latin America Sharing Accommodation Market
- 7.5. Middle East & Africa Sharing Accommodation Market
 - 7.5.1. Saudi Arabia Sharing Accommodation Market
 - 7.5.2. South Africa Sharing Accommodation Market
 - 7.5.3. Rest of Middle East & Africa Sharing Accommodation Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Bedycasa
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Market Strategies
 - 8.3.2. Homestay Technologies Limited
 - 8.3.3. InnoPeople Company Ltd.
 - 8.3.4. Accor SA
 - 8.3.5. HomeToGo GmbH
 - 8.3.6. HomeExchange.com Inc.
 - 8.3.7. Findroommate.dk ApS
 - 8.3.8. Booking Holdings, Inc
 - 8.3.9. Airbnb, Inc
 - 8.3.10. Expedia Group, Inc

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

List Of Tables

LIST OF TABLES

- TABLE 1. Global Sharing Accommodation market, report scope
- TABLE 2. Global Sharing Accommodation market estimates & forecasts by Region 2022-2032 (USD Billion)
- TABLE 3. Global Sharing Accommodation market estimates & forecasts by Type 2022-2032 (USD Billion)
- TABLE 4. Global Sharing Accommodation market estimates & forecasts by Application 2022-2032 (USD Billion)
- TABLE 5. Global Sharing Accommodation market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 6. Global Sharing Accommodation market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 7. Global Sharing Accommodation market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 8. Global Sharing Accommodation market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 9. Global Sharing Accommodation market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 10. Global Sharing Accommodation market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 11. Global Sharing Accommodation market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 12. Global Sharing Accommodation market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 13. Global Sharing Accommodation market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 14. Global Sharing Accommodation market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 15. U.S. Sharing Accommodation market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 16. U.S. Sharing Accommodation market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 17. U.S. Sharing Accommodation market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 18. Canada Sharing Accommodation market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 19. Canada Sharing Accommodation market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 20. Canada Sharing Accommodation market estimates & forecasts by segment
2022-2032 (USD Billion)

.....

This list is not complete, final report does contain more than 100 tables. The list may be updated in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Sharing Accommodation market, research methodology
- FIG 2. Global Sharing Accommodation market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods.
- FIG 4. Global Sharing Accommodation market, key trends 2023
- FIG 5. Global Sharing Accommodation market, growth prospects 2022-2032
- FIG 6. Global Sharing Accommodation market, porters 5 force model
- FIG 7. Global Sharing Accommodation market, PESTEL analysis
- FIG 8. Global Sharing Accommodation market, value chain analysis
- FIG 9. Global Sharing Accommodation market by segment, 2022 & 2032 (USD Billion)
- FIG 10. Global Sharing Accommodation market by segment, 2022 & 2032 (USD Billion)
- FIG 11. Global Sharing Accommodation market by segment, 2022 & 2032 (USD Billion)
- FIG 12. Global Sharing Accommodation market by segment, 2022 & 2032 (USD Billion)
- FIG 13. Global Sharing Accommodation market by segment, 2022 & 2032 (USD Billion)
- FIG 14. Global Sharing Accommodation market, regional snapshot 2022 & 2032
- FIG 15. North America Sharing Accommodation market 2022 & 2032 (USD Billion)
- FIG 16. Europe Sharing Accommodation market 2022 & 2032 (USD Billion)
- FIG 17. Asia pacific Sharing Accommodation market 2022 & 2032 (USD Billion)
- FIG 18. Latin America Sharing Accommodation market 2022 & 2032 (USD Billion)
- FIG 19. Middle East & Africa Sharing Accommodation market 2022 & 2032 (USD Billion)
- FIG 20. Global Sharing Accommodation market, company market share analysis (2023)

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