

# **Global Shared Mobility Market Size study & Forecast, by Service Model (Bike Sharing, Car Sharing, Ride-hailing, Public Transit, Microtransit) By Vehicle Type (Two-wheelers, Passenger Cars, Buses and Rails, Others) By Vehicle Propulsion (IC Engines, Electric and Hybrid Vehicles, Others) By Sales Channel (Offline, Online) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Shared Mobility Market is valued approximately at USD xx billion in 2022 and is anticipated to grow with a healthy growth rate of more than 11.15% over the forecast period 2023-2030. Shared Mobility refers to a transportation strategy that allows multiple users to share a vehicle or mode of transportation, often on a short-term basis. This concept aims to optimize the use of transportation resources, reduce traffic congestion, lower environmental impact, and enhance overall efficiency. The Shared Mobility market is expanding because of factors such as rising adoption of mobile apps and rising demand for electric and hybrid vehicles. As a result, the demand of Shared Mobility has progressively increased in the international market during the forecast period 2023-2030.

Mobile apps allow users to easily locate, book, and access shared mobility services with just a few taps on their smartphones. Users can check real-time availability, reserve vehicles, and plan their journeys seamlessly through intuitive interfaces. According to the Statista, the global app downloads accounts USD 218 billion and reached up to USD 257 billion in 2023. Another important factor driving the Shared Mobility market is increasing demand for electric and hybrid vehicles. Electric and hybrid vehicles produce fewer emissions compared to traditional internal combustion engine vehicles. Shared mobility services utilizing electric and hybrid vehicles can contribute to lower

overall carbon footprints, aligning with environmentally conscious trends and regulations. In addition, as per Statista, the global Plug-in Hybrid Electric Vehicles market is estimated to reach up to USD 200.6 billion in 2024. Moreover, growing population in urban areas and government initiatives for the development of bike sharing infrastructure is anticipated to create a lucrative growth opportunity for the market over the forecast period. However, high initial cost of shared mobility services and chances of getting hacked and stolen is going to impede overall market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Shared Mobility Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 with largest market share owing to the growth of ride-hailing services in the region. Ride-hailing services have introduced the concept of on-demand and shared transportation to a global audience. As more people become familiar with the convenience and cost-effectiveness of sharing rides, there is a higher likelihood of them exploring other shared mobility options. The region's dominant performance is anticipated to propel the overall demand of Shared Mobility.

Furthermore, Asia Pacific is expected to grow fastest during the forecast period, owing to factors such as increase in government initiatives for the development of bike sharing infrastructure in the region. Bike-sharing provides an effective solution for the 'last-mile' connectivity challenge, allowing users to easily cover short distances between public transportation stations and their final destinations. This integration enhances the overall efficiency of transportation systems.

Major market player included in this report are:

Yandex LLC

Meru Mobility Tech Pvt. Ltd

Lyft, Inc

Autocrypt Co., Ltd

Uber Technologies Inc

Blu-Smart Mobility Pvt. Ltd

Getaround, Inc

Zoomcar India Private Limited

Cabify Espaa S.L.U

EasyMile SAS

#### Recent Developments in the Market:

In December 2023, CarDekho Group has announced the acquisition of Revv, a shared mobility platform, into the group. The Group is well-known for its broad services such as CarDekho, BikeDekho, Gaadi.com, Zigwheels, PowerDrift, InsuranceDekho, and Rupyy, will now include Revv's shared mobility services as part of its portfolio of brands. This partnership highlights the CarDekho group's commitment to seamlessly integrating technology into the ecosystem to meet consumers' different mobility goals and demands.

#### Global Shared Mobility Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Service Model, Vehicle Type, Vehicle Propulsion, Sales Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Service Model

Bike Sharing

Car Sharing

Ride-hailing

Public Transit

Microtransit

#### By Vehicle Type

Two-wheelers

Passenger Cars

Buses and Rails

Others

#### By Vehicle Propulsion

IC Engines

Electric and Hybrid Vehicles

Others

By Sales Channel

Offline

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

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South Africa

Rest of Middle East & Africa

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