

Global Semiconductor Wireless Sensor Internet of Things Market Size study & Forecast, by Type (Pressure Sensors, Temperature Sensors, Others) by End Use (Automotive, Manufacturing, Retail, Energy and Utility, Others) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G894AD61B610EN.html>

Date: May 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G894AD61B610EN

Abstracts

Global Semiconductor Wireless Sensor Internet of Things Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. The Semiconductor Wireless Sensor Internet of Things (IoT) Market refers to the market for wireless sensors that use semiconductors to enable Internet of Things (IoT) applications. Semiconductor-based wireless sensors are a type of IoT device that are used to collect and transmit data wirelessly to a central database or server. They are widely used in various applications, including industrial automation, smart homes, healthcare, environmental monitoring, and smart cities. The major driving factor for the market are increasing demand for IoT devices and growing need for real-time data collection and analysis. Moreover, rising Government initiatives for sensor technology and advancements in wireless communication technologies is creating lucrative growth opportunity for the market over the forecast period 2022-2029.

By 2022, IoT and RFID-based smart asset monitoring solutions are predicted to overtake conventional spreadsheet-based approaches, according to Zebra's Manufacturing Vision Study. According to a Microsoft Corporation study on Industrial IoT (IIoT), 85% of businesses have at least one IIoT use case initiative. Given that 94% of respondents said they would use IIoT strategies in 2021, this figure may rise. The breadth of the market is anticipated to continue to grow as a result of the developments in field devices, sensors, and robots. The industrial sector's labor shortage is being overcome by IoT technologies. Utilizing Industry 4.0 technologies, such as robotization,

is a regular component of business operations for an increasing number of organizations. The International Federation of Robotics predicts that by 2025, the market for joint robots will be worth USD 12.3 billion. However, the high cost of Semiconductor Wireless Sensor Internet of Things stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Semiconductor Wireless Sensor Internet of Things Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the space in terms of revenue, owing to the dominance of branded Types and the region's increasing demand for IoT based devices and growing adoption of smart technologies. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising target populations, an increase in the number of collaborations for semiconductor wireless sensor IoT, geographic expansion of key players, and active participation of government and nonprofit organizations in the market space.

Major market player included in this report are:

Akamai Technologies, Inc.

Analog Devices, Inc

Synaptics, Inc

Dialog PLC

Fujitsu Limited

Thales Group

Honeywell International Inc.

International Business Machines Corporation

Renesas Electronics

Microsemi Corporation

Recent Developments in the Market:

The University of Birmingham announced a collaboration with Siemens in September 2021 to combine digital sensor, artificial intelligence, and analytics technologies that will assist in changing user behavior and turn their campus into the smartest global campus in the world. The University of Birmingham wants to extensively implement Internet of Things (IoT) technology.

Global Semiconductor Wireless Sensor Internet of Things Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, End Use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Pressure Sensors

Temperature Sensors

Others

By End Use:

Automotive

Manufacturing

Retail

Energy and Utility

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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