

Global Semi-trailer Market Size study, by Type (Flat Bed Trailer, Dry Vans, Refrigerated Trailers, Lowboy Trailers, Tanker and Others), and Regional Forecasts 2021-2027

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Abstracts

Global Semi-trailer Market is valued approximately at USD 19.73 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.8% over the forecast period 2021-2027. Increasing manufacturing activities around the world, growing demand for road transport, rising urbanization and new product launches by market players are fueling demand for semi-trailer. According to Statista, United States' manufacturing output has increased by 56.2% in quarter 3 of 2020 as compared to second quarter. Also, urban population in India has increased from 32.38% in 2014 to 34.93% in 2020. Furthermore, rapid growth in e-commerce and growing trend of home delivery are expected to propel the demand during forecast period. For instance, retail e-commerce sales have risen from USD 2382 billion in 2017 to USD 4280 billion in 2020 and is also expected to reach USD 6388 billion by 2024. However, high cost of semi-trailers is expected to hamper the market growth during forecast period.

Asia Pacific is dominating the world market in terms of market share among Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is also expected to grow with the highest rate during forecast period, owing to large supply chains and logistics network in the emerging regions such as India and China.

Major market player included in this report are:

China International Marine Containers (Group) Ltd.

Fontaine Commercial Trailer, Inc.

Great Dane

Kogel Trailer GmbH & Co.KG

Krone Commercial Vehicle Group
Lamberet SAS
Polar Tank Trailer, LLC
Schmitz Cargobull
Utility Trailer Manufacturing Company
Wabash National Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Flat Bed Trailer
Dry Vans
Refrigerated Trailers
Lowboy Trailers
Tanker
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Semi-trailer Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Semi-Trailer Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Semi-Trailer Market, by Type, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SEMI-TRAILER MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SEMI-TRAILER MARKET DYNAMICS

- 3.1. Semi-Trailer Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing urbanization
 - 3.1.1.2. Rising growth in manufacturing sector
 - 3.1.2. Market Restraint
 - 3.1.2.1. High cost
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rapid growth of e-commerce
 - 3.1.3.2. Growing trend of home delivery

CHAPTER 4. GLOBAL SEMI-TRAILER MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economic
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SEMI-TRAILER MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Semi-Trailer Market by Type, Performance - Potential Analysis
- 5.3. Global Semi-Trailer Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 5.4. Semi-Trailer Market, Sub Segment Analysis
 - 5.4.1. Flat Bed Trailer
 - 5.4.2. Dry Vans
 - 5.4.3. Refrigerated Trailers
 - 5.4.4. Lowboy Trailers
 - 5.4.5. Tanker
 - 5.4.6. Others

CHAPTER 6. GLOBAL SEMI-TRAILER MARKET, REGIONAL ANALYSIS

- 6.1. Semi-Trailer Market, Regional Market Snapshot
- 6.2. North America Semi-Trailer Market
 - 6.2.1. U.S. Semi-Trailer Market
 - 6.2.1.1. Type breakdown estimates & forecasts, 2018-2027
 - 6.2.2. Canada Semi-Trailer Market
- 6.3. Europe Semi-Trailer Market Snapshot
 - 6.3.1. U.K. Semi-Trailer Market
 - 6.3.2. Germany Semi-Trailer Market
 - 6.3.3. France Semi-Trailer Market
 - 6.3.4. Spain Semi-Trailer Market
 - 6.3.5. Italy Semi-Trailer Market
 - 6.3.6. Rest of Europe Semi-Trailer Market

- 6.4. Asia-Pacific Semi-Trailer Market Snapshot
 - 6.4.1. China Semi-Trailer Market
 - 6.4.2. India Semi-Trailer Market
 - 6.4.3. Japan Semi-Trailer Market
 - 6.4.4. Australia Semi-Trailer Market
 - 6.4.5. South Korea Semi-Trailer Market
 - 6.4.6. Rest of Asia Pacific Semi-Trailer Market
- 6.5. Latin America Semi-Trailer Market Snapshot
 - 6.5.1. Brazil Semi-Trailer Market
 - 6.5.2. Mexico Semi-Trailer Market
- 6.6. Rest of The World Semi-TrailerTrailer Market

CHAPTER 7. COMPETITIVE INTELLIGENCE

- 7.1. Top Market Strategies
- 7.2. Company Profiles
 - 7.2.1. China International Marine Containers (Group) Ltd.
 - 7.2.1.1. Key Information
 - 7.2.1.2. Overview
 - 7.2.1.3. Financial (Subject to Data Availability)
 - 7.2.1.4. Product Summary
 - 7.2.1.5. Recent Developments
 - 7.2.2. Fontaine Commercial Trailer, Inc.
 - 7.2.3. Great Dane
 - 7.2.4. Kogel Trailer GmbH & Co.KG
 - 7.2.5. Krone Commercial Vehicle Group
 - 7.2.6. Lamberet SAS
 - 7.2.7. Polar Tank Trailer, LLC
 - 7.2.8. Schmitz Cargobull
 - 7.2.9. Utility Trailer Manufacturing Company
 - 7.2.10. Wabash National Corporation

CHAPTER 8. RESEARCH PROCESS

- 8.1. Research Process
 - 8.1.1. Data Mining
 - 8.1.2. Analysis
 - 8.1.3. Market Estimation
 - 8.1.4. Validation

- 8.1.5. Publishing
- 8.2. Research Attributes
- 8.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Semi-Trailer Market, report scope

TABLE 2. Global Semi-Trailer Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 3. Global Semi-Trailer Market estimates & forecasts by Type 2018-2027 (USD Billion)

TABLE 4. Global Semi-Trailer Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 5. Global Semi-Trailer Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. Global Semi-Trailer Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Semi-Trailer Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Semi-Trailer Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Semi-Trailer Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Semi-Trailer Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Semi-Trailer Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Semi-Trailer Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Semi-Trailer Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Semi-Trailer Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Semi-Trailer Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Semi-Trailer Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Semi-Trailer Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Semi-Trailer Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Semi-Trailer Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. U.S. Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. U.S. Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 22. U.S. Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. Canada Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. Canada Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Canada Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. UK Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. UK Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. UK Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. Germany Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. Germany Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. Germany Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. France Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. France Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. France Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. Spain Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. Spain Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Spain Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Italy Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 39. Italy Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Italy Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. ROE Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. ROE Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. ROE Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. China Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. China Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. China Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. India Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. India Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. India Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. Japan Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. Japan Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. Japan Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Australia Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Australia Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Australia Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. South Korea Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 57. South Korea Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. South Korea Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 59. ROPAC Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 60. ROPAC Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. ROPAC Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. Brazil Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 63. Brazil Semi-Trailer Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. Brazil Semi-Trailer Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 65. Mexico Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 66. Mexico Semi-Trailer Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 67. Mexico Semi-Trailer Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 68. ROLA Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 69. ROLA Semi-Trailer Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 70. ROLA Semi-Trailer Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 71. ROW Semi-Trailer Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 72. ROW Semi-Trailer Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 73. ROW Semi-Trailer Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 74. List of secondary sources used in the study of global Semi-Trailer Market .

TABLE 75. List of primary sources used in the study of global Semi-Trailer Market .

TABLE 76. Years considered for the study.

TABLE 77. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Semi-Trailer Market, research methodology
- FIG 2. Global Semi-Trailer Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Semi-Trailer Market, key trends 2020
- FIG 5. Global Semi-Trailer Market, growth prospects 2021-2027
- FIG 6. Global Semi-Trailer Market, porters 5 force model
- FIG 7. Global Semi-Trailer Market, pest analysis
- FIG 8. Global Semi-Trailer Market, value chain analysis
- FIG 9. Global Semi-Trailer Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Semi-Trailer Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Semi-Trailer Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Semi-Trailer Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Semi-Trailer Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Semi-Trailer Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Semi-Trailer Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Semi-Trailer Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Semi-Trailer Market, regional snapshot 2018 & 2027
- FIG 18. North America Semi-Trailer Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Semi-Trailer Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Semi-Trailer Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Semi-Trailer Market 2018 & 2027 (USD Billion)
- FIG 22. Global Semi-Trailer Market, company market share analysis (2020)

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