

# **Global Semi-Autonomous Vehicle Market Size study, by Level of Automation (Level 1, Level 2 and Level 3), by Type (Passenger Cars and Commercial Vehicle), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Semi-Autonomous Vehicle Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 20.8% over the forecast period 2021-2027. Semi-autonomous vehicles have the capability of driving themselves with the help of various sensors, radars and artificial intelligence but require the presence or interference of humans when they come across a situation which they cannot manage. Rising demand for safer and more efficient driving system is promoting the development and adoption of semi-autonomous vehicles. Growing consumer spending on high and lavish vehicles, technological advancements and strategic initiatives by market players are pushing the market further towards growth. For instance, in February 2019, Continental Ag acquired Rosenheim-based Kathrein Automotive GmbH to foster Continental AG's vehicle antenna technology. Furthermore, rising research and development activities and integration of connected technologies such as machine learning and Artificial Intelligence (AI) are expected to inject growth in the coming years. Such as, in November 2020, BMW AG opened a new research and development center with FIZ Projekthaus Nord, for expanding its R&D network for future cars. However, rise in cyber security and safety concerns and lack of required infrastructure in developing countries may hamper the market during forecast period.

North America is leading the market among Asia Pacific, North America, Europe, Latin America, and Rest of the World, due to rising penetration of advanced technologies and presence of prominent market players in IoT based technologies such as Google Inc. and Cisco Systems. Whereas, Europe is expected to grow with the highest growth rate owing to significant automotive industry in countries such as Germany, France, U.K.

and Italy.

Major market player included in this report are:

Audi AG  
BMW AG  
Continental AG  
Daimler AG (Mercedes Benz)  
Ford Motor Company  
General Motors  
Honda Motor Corporation  
Nissan Motor Company  
Toyota Motor Corporation  
Volvo Car Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Level of Automation:

Level 1

Level 2

Level 3

By Type:

Passenger Cars

Commercial Vehicle

By Region:

North America

U.S.

Canada

Europe

UK

Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027.

Target Audience of the Global Semi-Autonomous Vehicle Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
  - 1.2.1. Semi-Autonomous Vehicle Market, by Region, 2019-2027 (USD Billion)
  - 1.2.2. Semi-Autonomous Vehicle Market, by Level of Automation, 2019-2027 (USD Billion)
  - 1.2.3. Semi-Autonomous Vehicle Market, by Type , 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL SEMI-AUTONOMOUS VEHICLE MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL SEMI-AUTONOMOUS VEHICLE MARKET DYNAMICS**

- 3.1. Semi-Autonomous Vehicle Market Impact Analysis (2019-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Rising demand for safer and more efficient driving system
    - 3.1.1.2. Strategic initiatives by market players
  - 3.1.2. Market Restraint
    - 3.1.2.1. Concerns regarding cyber security
    - 3.1.2.2. Lack of required infrastructure in developing countries
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Research and development
    - 3.1.3.2. Integration of connected technologies

### **CHAPTER 4. GLOBAL SEMI-AUTONOMOUS VEHICLE MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL SEMI-AUTONOMOUS VEHICLE MARKET, BY LEVEL OF AUTOMATION**

- 5.1. Market Snapshot
- 5.2. Global Semi-Autonomous Vehicle Market by Level of Automation, Performance - Potential Analysis
- 5.3. Global Semi-Autonomous Vehicle Market Estimates & Forecasts by Level of Automation 2018-2027 (USD Billion)
- 5.4. Semi-Autonomous Vehicle Market, Sub Segment Analysis
  - 5.4.1. Level
  - 5.4.2. Level
  - 5.4.3. Level

## **CHAPTER 6. GLOBAL SEMI-AUTONOMOUS VEHICLE MARKET, BY TYPE**

- a. Market Snapshot
- 6.1. Global Semi-Autonomous Vehicle Market by Type, Performance - Potential Analysis
- 6.2. Global Semi-Autonomous Vehicle Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 6.3. Semi-Autonomous Vehicle Market, Sub Segment Analysis
  - 6.3.1. Passenger Cars
  - 6.3.2. Commercial Vehicle

## **CHAPTER 7. GLOBAL SEMI-AUTONOMOUS VEHICLE MARKET, REGIONAL ANALYSIS**

- 7.1. Semi-Autonomous Vehicle Market, Regional Market Snapshot
- 7.2. North America Semi-Autonomous Vehicle Market
  - 7.2.1. U.S. Semi-Autonomous Vehicle Market
    - 7.2.1.1. Level of Automation breakdown estimates & forecasts, 2018-2027
    - 7.2.1.2. Type breakdown estimates & forecasts, 2018-2027
  - 7.2.2. Canada Semi-Autonomous Vehicle Market
- 7.3. Europe Semi-Autonomous Vehicle Market Snapshot
  - 7.3.1. U.K. Semi-Autonomous Vehicle Market
  - 7.3.2. Germany Semi-Autonomous Vehicle Market
  - 7.3.3. France Semi-Autonomous Vehicle Market
  - 7.3.4. Spain Semi-Autonomous Vehicle Market
  - 7.3.5. Italy Semi-Autonomous Vehicle Market
  - 7.3.6. Rest of Europe Semi-Autonomous Vehicle Market
- 7.4. Asia-Pacific Semi-Autonomous Vehicle Market Snapshot
  - 7.4.1. China Semi-Autonomous Vehicle Market
  - 7.4.2. India Semi-Autonomous Vehicle Market
  - 7.4.3. Japan Semi-Autonomous Vehicle Market
  - 7.4.4. Australia Semi-Autonomous Vehicle Market
  - 7.4.5. South Korea Semi-Autonomous Vehicle Market
  - 7.4.6. Rest of Asia Pacific Semi-Autonomous Vehicle Market
- 7.5. Latin America Semi-Autonomous Vehicle Market Snapshot
  - 7.5.1. Brazil Semi-Autonomous Vehicle Market
  - 7.5.2. Mexico Semi-Autonomous Vehicle Market
- 7.6. Rest of The World Semi-Autonomous Vehicle Market

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profiles
  - 8.2.1. Audi AG
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Product Summary
    - 8.2.1.5. Recent Developments

- 8.2.2. BMW AG
- 8.2.3. Continental AG
- 8.2.4. Daimler AG (Mercedes Benz)
- 8.2.5. Ford Motor Company
- 8.2.6. General Motors
- 8.2.7. Honda Motor Corporation
- 8.2.8. Nissan Motor Company
- 8.2.9. Toyota Motor Corporation
- 8.2.10. Volvo Car Corporation

## **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining
  - 9.1.2. Analysis
  - 9.1.3. Market Estimation
  - 9.1.4. Validation
  - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 2. Global Semi-Autonomous Vehicle Market, report scope

TABLE 3. Global Semi-Autonomous Vehicle Market Estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 4. Global Semi-Autonomous Vehicle Market Estimates & forecasts by Level of Automation 2018-2027 (USD Billion)

TABLE 5. Global Semi-Autonomous Vehicle Market Estimates & forecasts by Type 2018-2027 (USD Billion)

TABLE 6. Global Semi-Autonomous Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Semi-Autonomous Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Semi-Autonomous Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Semi-Autonomous Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Semi-Autonomous Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Semi-Autonomous Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Semi-Autonomous Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Semi-Autonomous Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Semi-Autonomous Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Semi-Autonomous Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Semi-Autonomous Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Semi-Autonomous Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Semi-Autonomous Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Semi-Autonomous Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)



TABLE 20. Global Semi-Autonomous Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Semi-Autonomous Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. U.S. Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. U.S. Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Canada Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 26. Canada Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Canada Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. UK Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 29. UK Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. UK Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. Germany Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 32. Germany Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. Germany Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. France Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 35. France Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. France Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Spain Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 38. Spain Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. Spain Semi-Autonomous Vehicle Market Estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 40. Italy Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 41. Italy Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Italy Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. ROE Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 44. ROE Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. ROE Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. China Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 47. China Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. China Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. India Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 50. India Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. India Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. Japan Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 53. Japan Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Japan Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Australia Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 56. Australia Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 57. Australia Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. South Korea Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 59. South Korea Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 60. South Korea Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. ROPAC Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 62. ROPAC Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 63. ROPAC Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. Brazil Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 65. Brazil Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 66. Brazil Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Mexico Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 68. Mexico Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 69. Mexico Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. ROLA Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 71. ROLA Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 72. ROLA Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROW Semi-Autonomous Vehicle Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 74. ROW Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 75. ROW Semi-Autonomous Vehicle Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. List of secondary sources used in the study of global Semi-Autonomous Vehicle Market .

TABLE 77. List of primary sources used in the study of global Semi-Autonomous Vehicle Market .

TABLE 78. Years considered for the study.

TABLE 79. Exchange rates considered.

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Semi-Autonomous Vehicle Market, research methodology
- FIG 2. Global Semi-Autonomous Vehicle Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Semi-Autonomous Vehicle Market, key trends 2020
- FIG 5. Global Semi-Autonomous Vehicle Market, growth prospects 2021-2027
- FIG 6. Global Semi-Autonomous Vehicle Market, porters 5 force model
- FIG 7. Global Semi-Autonomous Vehicle Market, pest analysis
- FIG 8. Global Semi-Autonomous Vehicle Market, value chain analysis
- FIG 9. Global Semi-Autonomous Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Semi-Autonomous Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Semi-Autonomous Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Semi-Autonomous Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Semi-Autonomous Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Semi-Autonomous Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Semi-Autonomous Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Semi-Autonomous Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Semi-Autonomous Vehicle Market, regional snapshot 2018 & 2027
- FIG 18. North America Semi-Autonomous Vehicle Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Semi-Autonomous Vehicle Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Semi-Autonomous Vehicle Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Semi-Autonomous Vehicle Market 2018 & 2027 (USD Billion)
- FIG 22. Global Semi-Autonomous Vehicle Market, company market share analysis (2020)

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