

# **Global Self-Healing Grid Market Size study, by Component (Hardware, Software & Services), by Application (Distribution Lines, Transmission Lines), by End-user (Public Utility, Private Utility) and Regional Forecasts 2019-2026**

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## **Abstracts**

Global Self-Healing Grid Market is valued approximately at USD 1.88 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 9.0% over the forecast period 2019-2026. A self-healing grid is a system consisting of advanced software, automated controls and sensors that use real-time distribution data to identify and isolate faults and reconfigure the distribution network to minimize the customers impacted. The major goals of a self-healing grid is to enhance system reliability. This can be achieved by reconfiguring the reclosers and switches installed on the supply feeder. This system utilizes real-time communications technologies and digital components to monitor its own electrical characteristics at all times and offers a several benefits which sustain a more stable and useful system. Surging necessity to keep electric utilities from cyber attacks coupled with rising government investments in smart energy infrastructure such as smart grids are the few major factor responsible for high CAGR of the market over the forecast period. Moreover, advancement in communication technologies as well as modernization of aging grid infrastructure are some factors, likely to create lucrative opportunities for the market growth in the near future. However, high initial installation cost and low acceptance of self-healing grid technologies in emerging nations are few factors anticipated to limit the growth of global Self-Healing Grid market during the forecast period.

The regional analysis of global Self-Healing Grid market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region in terms of revenue and market

share owing to self-healing grid technologies as well as increasing government initiatives for development of power distribution grids in the region. However, Asia-Pacific is expected to exhibit at high growth rate / CAGR over the forecast period of 2019-2026 owing to the increasing investment in the advanced grid infrastructure and fault detection systems and rising population with tremendous energy demand thereby, driving the demand for self-healing grid in the region.

Major market player included in this report are:

Benchmarking

ABB

Eaton

Siemens

GE

G&W

Schneider Electric

Landis+Gyr

Cisco

Oracle

Infosys

Sentient Energy

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Hardware

Software & Services

By Application:

Distribution Lines

Transmission Lines

**By End-User:**

Public Utility

Private Utility

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Self-Healing Grid Market in Market Study:

Key Consulting Companies &amp; Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2017-2026 (USD Billion)
  - 1.2.1. Self-Healing Grid Market, by Component, 2017-2026 (USD Billion)
  - 1.2.2. Self-Healing Grid Market, by Application, 2017-2026 (USD Billion)
  - 1.2.3. Self-Healing Grid Market, by End-user, 2017-2026 (USD Billion)
  - 1.2.4. Self-Healing Grid Market, by Region, 2017-2026 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL SELF-HEALING GRID MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL SELF-HEALING GRID MARKET DYNAMICS

- 3.1. Self-Healing Grid Market Impact Analysis (2018-2026)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### CHAPTER 4. GLOBAL SELF-HEALING GRID MARKET ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)

- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL SELF-HEALING GRID MARKET, BY COMPONENT**

- 5.1. Market Snapshot
- 5.2. Global Self-Healing Grid Market by Component, Performance - Potential Analysis
- 5.3. Global Self-Healing Grid Market Estimates & Forecasts by Component 2016-2026 (USD Billion)
- 5.4. Self-Healing Grid Market, Sub Segment Analysis
  - 5.4.1. Hardware
  - 5.4.2. Software & Services

## **CHAPTER 6. GLOBAL SELF-HEALING GRID MARKET, BY APPLICATION**

- 6.1. Market Snapshot
- 6.2. Global Self-Healing Grid Market by Application, Performance - Potential Analysis
- 6.3. Global Self-Healing Grid Market Estimates & Forecasts by Application 2016-2026 (USD Billion)
- 6.4. Self-Healing Grid Market, Sub Segment Analysis
  - 6.4.1. Distribution Lines
  - 6.4.2. Transmission Lines

## **CHAPTER 7. GLOBAL SELF-HEALING GRID MARKET, BY END-USER**

- 7.1. Market Snapshot
- 7.2. Global Self-Healing Grid Market by End-user, Performance - Potential Analysis
- 7.3. Global Self-Healing Grid Market Estimates & Forecasts by End-user 2016-2026 (USD Billion)
- 7.4. Self-Healing Grid Market, Sub Segment Analysis
  - 7.4.1. Public Utility
  - 7.4.2. Private Utility

## **CHAPTER 8. GLOBAL SELF-HEALING GRID MARKET, REGIONAL ANALYSIS**

- 8.1. Self-Healing Grid Market, Regional Market Snapshot
- 8.2. North America Self-Healing Grid Market
  - 8.2.1. U.S. Self-Healing Grid Market
    - 8.2.1.1. Component breakdown estimates & forecasts, 2016-2026
    - 8.2.1.2. Application breakdown estimates & forecasts, 2016-2026
    - 8.2.1.3. End-user breakdown estimates & forecasts, 2016-2026
  - 8.2.2. Canada Self-Healing Grid Market
- 8.3. Europe Self-Healing Grid Market Snapshot
  - 8.3.1. U.K. Self-Healing Grid Market
  - 8.3.2. Rest of Europe Self-Healing Grid Market
- 8.4. Asia-Pacific Self-Healing Grid Market Snapshot
  - 8.4.1. China Self-Healing Grid Market
  - 8.4.2. India Self-Healing Grid Market
  - 8.4.3. Japan Self-Healing Grid Market
  - 8.4.4. Rest of Asia Pacific Self-Healing Grid Market
- 8.5. Latin America Self-Healing Grid Market Snapshot
  - 8.5.1. Brazil Self-Healing Grid Market
  - 8.5.2. Mexico Self-Healing Grid Market
- 8.6. Rest of The World Self-Healing Grid Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles
  - 9.2.1. Benchmarking
    - 9.2.1.1. Key Information
    - 9.2.1.2. Overview
    - 9.2.1.3. Financial (Subject to Data Availability)
    - 9.2.1.4. Product Summary
    - 9.2.1.5. Recent Developments
  - 9.2.2. ABB
  - 9.2.3. Eaton
  - 9.2.4. Siemens
  - 9.2.5. GE
  - 9.2.6. G&W
  - 9.2.7. Schneider Electric
  - 9.2.8. Landis+Gyr
  - 9.2.9. Cisco

9.2.10. Oracle

9.2.11. Infosys

9.2.12. Sentient Energy

## **CHAPTER 10. RESEARCH PROCESS**

10.1. Research Process

10.1.1. Data Mining

10.1.2. Analysis

10.1.3. Market Estimation

10.1.4. Validation

10.1.5. Publishing

10.2. Research Attributes

10.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF GLOBAL SELF-HEALING GRID MARKET

TABLE 2. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF GLOBAL SELF-HEALING GRID MARKET

TABLE 3. GLOBAL SELF-HEALING GRID MARKET, REPORT SCOPE

TABLE 4. YEARS CONSIDERED FOR THE STUDY

TABLE 5. EXCHANGE RATES CONSIDERED

TABLE 6. GLOBAL SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY REGION 2016-2026 (USD BILLION)

TABLE 7. GLOBAL SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY COMPONENT 2016-2026 (USD BILLION)

TABLE 8. GLOBAL SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY APPLICATION 2016-2026 (USD BILLION)

TABLE 9. GLOBAL SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY END-USER 2016-2026 (USD BILLION)

TABLE 10. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 11. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 12. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 13. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 14. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 15. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 16. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 17. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 18. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 19. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)



TABLE 20. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 21. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 22. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 23. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 24. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 25. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 26. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 27. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 28. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 29. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 30. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 31. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 32. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 33. GLOBAL SELF-HEALING GRID MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 34. U.S. SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 35. U.S. SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 36. U.S. SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 37. U.S. SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 38. CANADA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 39. CANADA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY

SEGMENT 2016-2026 (USD BILLION)

TABLE 40. CANADA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 41. CANADA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 42. UK SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 43. UK SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 44. UK SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 45. UK SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 46. GERMANY SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 47. GERMANY SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 48. GERMANY SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 49. GERMANY SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 50. ROE SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 51. ROE SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 52. ROE SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 53. ROE SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 54. CHINA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 55. CHINA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 56. CHINA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 57. CHINA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 58. INDIA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 59. INDIA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 60. INDIA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 61. INDIA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 62. JAPAN SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 63. JAPAN SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 64. JAPAN SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 65. JAPAN SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 66. ROAPAC SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 67. ROAPAC SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 68. ROAPAC SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 69. ROAPAC SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 70. BRAZIL SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 71. BRAZIL SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 72. BRAZIL SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 73. BRAZIL SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 74. MEXICO SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 75. MEXICO SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 76. MEXICO SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 77. MEXICO SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 78. ROLA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS,

2016-2026 (USD BILLION)

TABLE 79. ROLA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 80. ROLA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 81. ROLA SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 82. ROW SELF-HEALING GRID MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 83. ROW SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 84. ROW SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 85. ROW SELF-HEALING GRID MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

## List Of Figures

### LIST OF FIGURES

FIG 1. GLOBAL SELF-HEALING GRID MARKET, RESEARCH METHODOLOGY

FIG 2. GLOBAL SELF-HEALING GRID MARKET, MARKET ESTIMATION  
TECHNIQUES

FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS

FIG 4. GLOBAL SELF-HEALING GRID MARKET, KEY TRENDS 2018

FIG 5. GLOBAL SELF-HEALING GRID MARKET, GROWTH PROSPECTS 2019-2026

FIG 6. GLOBAL SELF-HEALING GRID MARKET, PORTERS 5 FORCE MODEL

FIG 7. GLOBAL SELF-HEALING GRID MARKET, PEST ANALYSIS

FIG 8. GLOBAL SELF-HEALING GRID MARKET, VALUE CHAIN ANALYSIS

FIG 9. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 10. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 11. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 12. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 13. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 14. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 15. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 16. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 17. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 18. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 19. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 20. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 21. GLOBAL SELF-HEALING GRID MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 22. GLOBAL SELF-HEALING GRID MARKET, REGIONAL SNAPSHOT 2016 & 2026

FIG 23. NORTH AMERICA SELF-HEALING GRID MARKET 2016 & 2026 (USD BILLION)

FIG 24. EUROPE SELF-HEALING GRID MARKET 2016 & 2026 (USD BILLION)

FIG 25. ASIA PACIFIC SELF-HEALING GRID MARKET 2016 & 2026 (USD BILLION)

FIG 26. LATIN AMERICA SELF-HEALING GRID MARKET 2016 & 2026 (USD BILLION)

FIG 27. GLOBAL SELF-HEALING GRID MARKET, COMPANY MARKET SHARE ANALYSIS (2018)

## **COMPANIES MENTIONED**

Benchmarking

ABB

Eaton

Siemens

GE

G&W

Schneider Electric

Landis+Gyr

Cisco

Oracle

Infosys

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