

**Global Self-driving Cars Market Size study, By Component (Camera Unit, LiDAR, Radar Sensor, Ultrasonic Sensor, Infrared Sensor), By Mobility type (Shared Mobility, Personal Mobility), By Electric vehicle (Battery Electric Vehicles (BEV), Hybrid Electric Vehicles (HEV), Plug-in Hybrid Electric Vehicle (PHEV), Fuel Cell Electric Vehicle (FCEV)), By System (Adaptive Cruise Control (ACC), Adaptive Front Light (AFL), Automatic Emergency Braking (AEB), Blind Spot Detection (BSD), Cross Traffic Alert (CTA), Driver Monitoring System (DMS), Forward Collision Warning (FCW), Intelligent Park Assist (IPA), Lane Departure Warning (LDW), Night Vision System (NVS), Pedestrian Detection System (PDS), Road Sign Recognition (RSR), Tire Pressure Monitoring System (TPMS), Traffic Jam Assist (TJA)), By Vehicle type (Hatchback, Coupe & Sports Car, Sedan, SUV, Others), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Self-driving Cars Market is valued approximately USD 1.74 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 20.3% over the forecast

period 2022-2028. A self-driving car is also commonly known as a driverless car, an autonomous vehicle (AV), or a robotic car (robo-car). This car encompasses various types of sensors to perceive their environs, such as GPS, odometry, radar, LIDAR, sonar, thermographic cameras, and inertial measurement units. Self-driving cars are integrated with vehicular automation, which is a ground vehicle that is proficient to sense its environment and moving securely with no or little human participation. The implementation of stringent safety regulations, growing demand for luxury vehicles, safety and driving comfort features, as well as the introduction of AI-based camera systems for self-driving applications are the chief driving factors for the Global market growth. In addition, the emergence of novel technologies such as machine learning and artificial intelligence, coupled with the development of connected vehicle technology and dynamic mobile application are the factors which are expected to further fuel the market growth across the globe. For instance, in September 2021, Mercedes-Benz declared to incorporate the first brain-computer interface (BCI) approaches with the company's new VISION AVTR notion vehicle. Similarly, in September 2021, Honda Motor Co., Ltd. declared the commencement of the company's testing program that is initiated for autonomous vehicles. The objective of this program is the development of an autonomous vehicle mobility service (MaaS) business across Japan. The biometric integration with the vehicle is accompanied by a direct linking with the human brain, which facilitates a completely new interaction between man, machine, and nature in the autonomous-driving concept vehicle. Therefore, the incorporation of new technologies in self-driving cars is bolstering the market demand. However, the lack of required infrastructure in emerging countries and real-time image processing in multi-camera systems impedes the growth of the market over the forecast period of 2022-2028. Also, increasing demand for 5G technology for vehicle connectivity and rapid development of ADAS technology is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the Global Self-driving Cars Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the execution of stringent safety regulations, and rising demand for a safe, efficient, and convenient driving experience. Whereas, Asia-Pacific is also anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as growing disposable income in emerging economies, as well as growing technological advancements, would create lucrative growth prospects for the self-driving cars market across the Asia-Pacific region.

Major market players included in this report are:

General Motors Company  
Ford Motors Company  
Daimler AG  
Volkswagen Group  
Toyota Motors Corporation  
Waymo LLC  
BYD Co. Ltd.  
Aurora Innovation, Inc.  
Tesla, Inc.  
Denso Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Component offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Camera Unit

LiDAR

Radar Sensor

Ultrasonic Sensor

Infrared Sensor

By Mobility type:

Shared Mobility

Personal Mobility

By Electric vehicle:

Battery Electric Vehicles (BEV)

Hybrid Electric Vehicles (HEV)

Plug-in Hybrid Electric Vehicle (PHEV)

Fuel Cell Electric Vehicle (FCEV)

By System:

Adaptive Cruise Control (ACC)

Adaptive Front Light (AFL)

Automatic Emergency Braking (AEB)

Blind Spot Detection (BSD)  
Cross Traffic Alert (CTA)  
Driver Monitoring System (DMS)  
Forward Collision Warning (FCW)  
Intelligent Park Assist (IPA)  
Lane Departure Warning (LDW)  
Night Vision System (NVS)  
Pedestrian Detection System (PDS)  
Road Sign Recognition (RSR)  
Tire Pressure Monitoring System (TPMS)  
Traffic Jam Assist (TJA)

By Vehicle type:

Hatchback  
Coupe & Sports Car  
Sedan  
SUV  
Others

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific

China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Self-driving Cars Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
  - 1.2.1. Global Self-driving Cars Market, by region, 2020-2028 (USD Billion)
  - 1.2.2. Global Self-driving Cars Market, by Component, 2020-2028 (USD Billion)
  - 1.2.3. Global Self-driving Cars Market, by Mobility type, 2020-2028 (USD Billion)
  - 1.2.4. Global Self-driving Cars Market, by Electric vehicle, 2020-2028 (USD Billion)
  - 1.2.5. Global Self-driving Cars Market, by System, 2020-2028 (USD Billion)
  - 1.2.6. Global Self-driving Cars Market, by Vehicle type, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL SELF-DRIVING CARS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL SELF-DRIVING CARS MARKET DYNAMICS

- 3.1. Self-driving Cars Market Impact Analysis (2020-2028)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Growing demand for safety and driving comfort features
    - 3.1.1.2. Emergence of the AI-based camera systems for self-driving applications
  - 3.1.2. Market Challenges
    - 3.1.2.1. Lack of required infrastructure in emerging countries
    - 3.1.2.2. Real-time image processing in multi-camera systems
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Increasing demand for 5G technology for vehicle connectivity
    - 3.1.3.2. Rapid development of ADAS technology

### CHAPTER 4. GLOBAL SELF-DRIVING CARS MARKET: INDUSTRY ANALYSIS

*Global Self-driving Cars Market Size study, By Component (Camera Unit, LiDAR, Radar Sensor, Ultrasonic Sensor,...*

#### 4.1. Porter's 5 Force Model

4.1.1. Bargaining Power of Suppliers

4.1.2. Bargaining Power of Buyers

4.1.3. Threat of New Entrants

4.1.4. Threat of Substitutes

4.1.5. Competitive Rivalry

4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)

#### 4.2. PEST Analysis

4.2.1. Political

4.2.2. Economic

4.2.3. Social

4.2.4. Technological

#### 4.3. Investment Adoption Model

#### 4.4. Analyst Recommendation & Conclusion

#### 4.5. Top investment opportunity

#### 4.6. Top winning strategies

### **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

5.1.1. Assessment of the overall impact of COVID-19 on the industry

5.1.2. Pre COVID-19 and post COVID-19 market scenario

### **CHAPTER 6. GLOBAL SELF-DRIVING CARS MARKET, BY COMPONENT**

#### 6.1. Market Snapshot

#### 6.2. Global Self-driving Cars Market by Component, Performance - Potential Analysis

#### 6.3. Global Self-driving Cars Market Estimates & Forecasts by Component 2019-2028 (USD Billion)

#### 6.4. Self-driving Cars Market, Sub Segment Analysis

6.4.1. Camera Unit

6.4.2. LiDAR

6.4.3. Radar Sensor

6.4.4. Ultrasonic Sensor

6.4.5. Infrared Sensor

### **CHAPTER 7. GLOBAL SELF-DRIVING CARS MARKET, BY MOBILITY TYPE**

#### 7.1. Market Snapshot

- 7.2. Global Self-driving Cars Market by Mobility type, Performance - Potential Analysis
- 7.3. Global Self-driving Cars Market Estimates & Forecasts by Mobility type 2019-2028 (USD Billion)
- 7.4. Self-driving Cars Market, Sub Segment Analysis
  - 7.4.1. Shared Mobility
  - 7.4.2. Personal Mobility

## **CHAPTER 8. GLOBAL SELF-DRIVING CARS MARKET, BY ELECTRIC VEHICLE**

- 8.1. Market Snapshot
- 8.2. Global Self-driving Cars Market by Electric vehicle, Performance - Potential Analysis
- 8.3. Global Self-driving Cars Market Estimates & Forecasts by Electric vehicle 2019-2028 (USD Billion)
- 8.4. Self-driving Cars Market, Sub Segment Analysis
  - 8.4.1. Battery Electric Vehicles (BEV)
  - 8.4.2. Hybrid Electric Vehicles (HEV)
  - 8.4.3. Plug-in Hybrid Electric Vehicle (PHEV)
  - 8.4.4. Fuel Cell Electric Vehicle (FCEV)

## **CHAPTER 9. GLOBAL SELF-DRIVING CARS MARKET, BY SYSTEM**

- 9.1. Market Snapshot
- 9.2. Global Self-driving Cars Market by System, Performance - Potential Analysis
- 9.3. Global Self-driving Cars Market Estimates & Forecasts by System 2019-2028 (USD Billion)
- 9.4. Self-driving Cars Market, Sub Segment Analysis
  - 9.4.1. Adaptive Cruise Control (ACC)
  - 9.4.2. Adaptive Front Light (AFL)
  - 9.4.3. Automatic Emergency Braking (AEB)
  - 9.4.4. Blind Spot Detection (BSD)
  - 9.4.5. Cross Traffic Alert (CTA)
  - 9.4.6. Driver Monitoring System (DMS)
  - 9.4.7. Forward Collision Warning (FCW)
  - 9.4.8. Intelligent Park Assist (IPA)
  - 9.4.9. Lane Departure Warning (LDW)
  - 9.4.10. Night Vision System (NVS)
  - 9.4.11. Pedestrian Detection System (PDS)
  - 9.4.12. Road Sign Recognition (RSR)



9.4.13. Tire Pressure Monitoring System (TPMS)

9.4.14. Traffic Jam Assist (TJA)

## **CHAPTER 10. GLOBAL SELF-DRIVING CARS MARKET, BY VEHICLE TYPE**

10.1. Market Snapshot

10.2. Global Self-driving Cars Market by Vehicle type, Performance - Potential Analysis

10.3. Global Self-driving Cars Market Estimates & Forecasts by Vehicle type 2019-2028 (USD Billion)

10.4. Self-driving Cars Market, Sub Segment Analysis

10.4.1. Hatchback

10.4.2. Coupe & Sports Car

10.4.3. Sedan

10.4.4. SUV

10.4.5. Others

## **CHAPTER 11. GLOBAL SELF-DRIVING CARS MARKET, REGIONAL ANALYSIS**

11.1. Self-driving Cars Market, Regional Market Snapshot

11.2. North America Self-driving Cars Market

11.2.1. U.S. Self-driving Cars Market

11.2.1.1. Component estimates & forecasts, 2019-2028

11.2.1.2. Mobility type estimates & forecasts, 2019-2028

11.2.1.3. Electric vehicle estimates & forecasts, 2019-2028

11.2.1.4. System estimates & forecasts, 2019-2028

11.2.1.5. Vehicle type estimates & forecasts, 2019-2028

11.2.2. Canada Self-driving Cars Market

11.3. Europe Self-driving Cars Market Snapshot

11.3.1. U.K. Self-driving Cars Market

11.3.2. Germany Self-driving Cars Market

11.3.3. France Self-driving Cars Market

11.3.4. Spain Self-driving Cars Market

11.3.5. Italy Self-driving Cars Market

11.3.6. Rest of Europe Self-driving Cars Market

11.4. Asia-Pacific Self-driving Cars Market Snapshot

11.4.1. China Self-driving Cars Market

11.4.2. India Self-driving Cars Market

11.4.3. Japan Self-driving Cars Market

11.4.4. Australia Self-driving Cars Market

- 11.4.5. South Korea Self-driving Cars Market
- 11.4.6. Rest of Asia Pacific Self-driving Cars Market
- 11.5. Latin America Self-driving Cars Market Snapshot
  - 11.5.1. Brazil Self-driving Cars Market
  - 11.5.2. Mexico Self-driving Cars Market
- 11.6. Rest of The World Self-driving Cars Market

## **CHAPTER 12. COMPETITIVE INTELLIGENCE**

- 12.1. Top Market Strategies
- 12.2. Company Profiles
  - 12.2.1. General Motors Company
    - 12.2.1.1. Key Information
    - 12.2.1.2. Overview
    - 12.2.1.3. Financial (Subject to Data Availability)
    - 12.2.1.4. Component Summary
    - 12.2.1.5. Recent Developments
  - 12.2.2. Ford Motors Company
  - 12.2.3. Daimler AG
  - 12.2.4. Volkswagen Group
  - 12.2.5. Toyota Motors Corporation
  - 12.2.6. Waymo LLC
  - 12.2.7. BYD Co. Ltd.
  - 12.2.8. Aurora Innovation, Inc.
  - 12.2.9. Tesla, Inc.
  - 12.2.10. Denso Corporation
  - 12.2.11.

## **CHAPTER 13. RESEARCH PROCESS**

- 13.1. Research Process
  - 13.1.1. Data Mining
  - 13.1.2. Analysis
  - 13.1.3. Market Estimation
  - 13.1.4. Validation
  - 13.1.5. Publishing
- 13.2. Research Attributes
- 13.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Self-driving Cars Market, report scope

TABLE 2. Global Self-driving Cars Market estimates & forecasts by Region 2019-2028 (USD Billion)

TABLE 3. Global Self-driving Cars Market estimates & forecasts by Component 2019-2028 (USD Billion)

TABLE 4. Global Self-driving Cars Market estimates & forecasts by Mobility type 2019-2028 (USD Billion)

TABLE 5. Global Self-driving Cars Market estimates & forecasts by Electric vehicle 2019-2028 (USD Billion)

TABLE 6. Global Self-driving Cars Market estimates & forecasts by System 2019-2028 (USD Billion)

TABLE 7. Global Self-driving Cars Market estimates & forecasts by Vehicle type 2019-2028 (USD Billion)

TABLE 8. Global Self-driving Cars Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 9. Global Self-driving Cars Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 10. Global Self-driving Cars Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 11. Global Self-driving Cars Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 12. Global Self-driving Cars Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 13. Global Self-driving Cars Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 14. Global Self-driving Cars Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 15. Global Self-driving Cars Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 16. Global Self-driving Cars Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 17. Global Self-driving Cars Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 18. U.S. Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 19. U.S. Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 20. U.S. Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 21. Canada Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 22. Canada Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 23. Canada Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 24. UK Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 25. UK Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 26. UK Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 27. Germany Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 28. Germany Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 29. Germany Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 30. RoE Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 31. RoE Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 32. RoE Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 33. China Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 34. China Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 35. China Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 36. India Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 37. India Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 38. India Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 39. Japan Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 40. Japan Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 41. Japan Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 42. RoAPAC Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 43. RoAPAC Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 44. RoAPAC Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 45. Brazil Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 46. Brazil Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 47. Brazil Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 48. Mexico Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 49. Mexico Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 50. Mexico Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 51. RoLA Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 52. RoLA Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 53. RoLA Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 54. Row Self-driving Cars Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 55. Row Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 56. Row Self-driving Cars Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 57. List of secondary sources, used in the study of Global Self-driving Cars Market

TABLE 58. List of primary sources, used in the study of Global Self-driving Cars Market

TABLE 59. Years considered for the study

TABLE 60. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Self-driving Cars Market, research methodology
- FIG 2. Global Self-driving Cars Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Self-driving Cars Market, key trends 2021
- FIG 5. Global Self-driving Cars Market, growth prospects 2022-2028
- FIG 6. Global Self-driving Cars Market, porters 5 force model
- FIG 7. Global Self-driving Cars Market, pest analysis
- FIG 8. Global Self-driving Cars Market, value chain analysis
- FIG 9. Global Self-driving Cars Market by segment, 2019 & 2028 (USD Billion)
- FIG 10. Global Self-driving Cars Market by segment, 2019 & 2028 (USD Billion)
- FIG 11. Global Self-driving Cars Market by segment, 2019 & 2028 (USD Billion)
- FIG 12. Global Self-driving Cars Market by segment, 2019 & 2028 (USD Billion)
- FIG 13. Global Self-driving Cars Market by segment, 2019 & 2028 (USD Billion)
- FIG 14. Global Self-driving Cars Market, regional snapshot 2019 & 2028
- FIG 15. North America Self-driving Cars Market 2019 & 2028 (USD Billion)
- FIG 16. Europe Self-driving Cars Market 2019 & 2028 (USD Billion)
- FIG 17. Asia pacific market 2019 & 2028 (USD Billion)
- FIG 18. Latin America Self-driving Cars Market 2019 & 2028 (USD Billion)
- FIG 19. Global Self-driving Cars Market, company market share analysis (2021)

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