

Global Selective Catalytic Reduction Catalyst (SCR Catalyst) Market Size study, by Type (DeNOX, DeSOx, Other), by Application (Power Plant, Cement Plant, Refinery Plant, Steel Plant, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Selective Catalytic Reduction Catalyst (SCR Catalyst) Market is valued approximately at USD XX billion in 2019 and is anticipated to grow with a growth rate of more than XX % over the forecast period 2020-2027. Selective Catalytic Reduction Catalyst (SCR Catalyst) is used in a technology, available to reduce diesel engine emissions which results in cost effective and fuel-efficient usage. SCR catalysts are being used since decades for reduction of stationary source emission. Generally, the catalysts are used to facilitate the chemical reactions and enhance the efficiency of the system for commercial applications. Additionally, one of the application of SCR Catalysts worldwide is in the marine vessels including tugboat, ferries and cargo vessels with both economic as well as environmental benefits. Due to SCR technology inhabited in the diesel engines, a rise in diesel passenger vehicles have been observed. For Instance; As per data by Society of Indian Automobile Manufacturers (SIAM) in 2019, 4% rise in the export of passenger vehicles have been observed in India with Hyundai Motors leading the segment. Selective catalyst reduction is also used in gas turbine and due to rising automobile sector they form an important component of energy consumption. Rise in the necessity to reduce nitrogen compounds emission has created tremendous opportunities for growth of Global Selective Catalyst Reduction Catalyst Market. Growing use in industrial boilers, utility boilers and some other types has enhanced the need to use nitrogen oxide reduction technologies as it causes severe respiratory infections, damage to human respiratory tract and increase the possibility to be affected by chronic lung disease. Along with this rise in waste management along with increased investment of fuel efficient innovations support the market growth. For



Instance; As per data from World Bank, by 2050, 19% rise in the waste generation of high-income countries has been observed compared to approximately 40% rise in low and middle income countries which will create opportunities for the growth of Global Waste Management Market. Further, chemical research to innovate better efficient technologies in commercial applications as well as experiments create new opportunities in the market growth.

However, shift towards usage of the electric vehicles along with the high cost assigned for SCR systems are the restraining factors which impede the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Selective Catalytic Reduction Catalyst (SCR Catalyst) market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world due to increase in government initiatives to enhance the transport amenities and infrastructural developments. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rise of investments in automobile sector and stringent government regulations for lowering the fuel emissions rate in vehicles would create lucrative growth prospects for the Selective Catalytic Reduction Catalyst (SCR Catalyst) market across Asia-Pacific region.

Major market player included in this report are:
Envirotherm GmbH (Germany)
BASF SE (Germany)
Cormetech, Inc. (Germany)
IBIDEN Ceram GmbH (Austria)
Johnson Matthey (UK)
Haldor Tops?e (Denmark)
Hitachi Zosen Corporation (Japan)
Seshin Electronics Co., Ltd (South Korea)
Tianhe Baoding Environmental Engineering Co., Ltd. (China)

Zhejiang Hailiang Co., Ltd. (China)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest



along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Type:

DeNOX

DeSOx

Other

By Application:

Power Plant

Cement Plant

Refinery Plant

Steel Plant

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:



Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Selective Catalytic Reduction Catalyst (SCR Catalyst) Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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COMPANIES MENTIONED

Envirotherm GmbH (Germany)

BASF SE (Germany)

Cormetech, Inc. (Germany)

IBIDEN Ceram GmbH (Austria)

Johnson Matthey (UK)

Haldor Tops?e (Denmark)

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