

Global Seitan Market Size study, By Product Type (Organic, Conventional), By Application (Food Industry, Beverage Industry), By Distribution Channel (Hypermarket, Supermarket, Specialty Stores, Online Stores, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Seitan Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Seitan can be defined as a plant-based meat substitute made from wheat gluten. It is utilized in plant-based meat products, such as burgers, hot dogs. It is made by rinsing prepared wheat dough to remove the starch content. Seitan is sold in the form of slices, cubes, and strips. The growing consumption of ready to eat food products and increasing inclination towards vegan diet as well as rising utilization of seitan in end use applications are factors that are accelerating the global market demand. For instance, according to Statista – in 2021, the global vegan food market is valued at USD 16 billion, and the market is projected to grow to USD 22 billion by 2025. Furthermore, leading fast-food providers are introducing seitan-based food products to leverage the growing demand for natural meat substitutes. For instance, in April 2019, Chicago, USA based Upton's Naturals launched its Italian, Bacon and Chorizo Seitan at Natural & Organic Products expo in Europe. Moreover, in May 2020, UK based LoveSeitan leading manufacturer of seitan products launched U. K's first-ever plant-based pepperoni made from seitan. This new pepperoni is 100 percent soy-free, vegan, and Kosher certified. Also, growing penetration of fast-food outlets in emerging markets and surging demand for plant-based food products are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, a lack of awareness towards seitan-based food products impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Seitan Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing adoption of vegan food products and presence of leading market players. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of fast food outlets and rising penetration of online food services sector in the region, increasing investments in the R&D activities, and presence of the leading market players, would create lucrative growth prospects for the global Seitan Market across the Asia Pacific region.

Major market players included in this report are:

Wheaty

Sweet Earth Foods

Vbites Foods Ltd.

LIMA

Upton's Naturals

Maya

Amy's Kitchen, Inc.

Meatless B.V.

Morningstar Farms

MGP Ingredients, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type

Organic

Conventional

By Application

Food Industry

Beverage Industry

By Distribution Channel

Hypermarket

Supermarket
Specialty Stores
Online Stores
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Seitan Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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