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Global Security Service Edge (SSE) Market Size study & Forecast, by Type (Cloud-based, Web-based) by Application (IT, BFSI, Manufacturing, Transportation, Entertainment, Other) and Regional Analysis, 2022-2029

https://marketpublishers.com/r/GF030B8CB9F3EN.html
Date: May 2023
Pages: 200
Price: US$ 4,950.00 (Single User License)
ID: GF030B8CB9F3EN

Abstracts

Global Security Service Edge (SSE) Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Security Service Edge (SSE) is a collection of integrated, cloud-centric security capabilities that enables secure access to software-as-a-service (SaaS) applications, websites, and private applications. It is a convergence of network security services that includes a wide range of security capabilities and is deployed at the edge of the network, firewalling, intrusion detection and prevention, security analytics, threat intelligence, data encryption, access control and user authentication. The market growth is driven by the factors such as the increasing need for real-time and low-latency security, development of IoT and edge computing, and a rising focus on cost-efficiency and resource optimization.

Additionally, the rising inclination towards the adoption of cloud computing technologies is acting as a catalyzing factor for market growth across the globe. Cloud computing has gained widespread adoption due to its scalability, cost-effectiveness, and agility. According to the IEEE ComSoc, in 2021, the global public spending on cloud computing has reached USD 332.3 billion with a rise of nearly 23.1% from USD 270 billion in 2020. SSE solutions provide security capabilities at the edge, protecting data and applications as they are accessed and processed in the cloud, driving the demand for SSE solutions. Moreover, rising investment in the development of advanced technology, as well as the growing use of distributed and remote networks are presenting various lucrative opportunities over the forecasting years. However, the rising security and privacy

concerns and the compliance and regulatory challenges are hampering the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Security Service Edge (SSE) Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominates the market in terms of revenue, owing to the growing demand for simplified security management, increasing technological advancements, along with the rising number of key market players. Whereas, Asia Pacific is expected to grow with the fastest growing during the forecast period, owing to factors such as the rising focus on cost-efficiency and resource optimization, growth of IoT and edge computing, and high demand of distributed and remote networks in the market space.

Major market players included in this report are:
Cisco Systems, Inc. (US)
Proofpoint, Inc. (US)
Barracuda Networks, Inc. (US)
Menlo Security, Inc. (US)
Cloudflare, Inc. (US)
Forcepoint LLC (US)
Skyhigh Networks, Inc (US).
Axis Security, Inc. (US)
VMware, Inc. (US)
Fortinet, Inc. (US)

Recent Developments in the Market:
In April 2023, Banyan Security declared the introduction of the company's novel Device-Centric Security Service Edge (SSE) solution. Security Service Edge is significantly easier to deploy and manage for most organizations and helps in boosting the employee's productivity.

Global Security Service Edge (SSE) Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Type, Application, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working

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hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:
Cloud-based
Web-based
By Application:
IT
BFSI
Manufacturing
Transportation
Entertainment
Other

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan

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