

Global Security Products Market for Smart Homes Market Size study, by Product (Security Cameras, Monitors, Storage Devices, Others), by Access Control (Facial Recognition, Fingerprint Recognition, Iris Recognition, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Security Products Market for Smart Homes Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 24.1 % over the forecast period 2022-2028. Security Products Market for Smart Homes is a Software application installed on end-user workstations designed to protect users from Internet and network threats like exploits, Trojans, port scans, or viruses. The players' focus on expanding the solution through acquisitions and decreasing costs of sensors has led to the adoption of the Security Products Market for Smart Homes across the forecast period. For Instance: According to the New York State Energy Research and Development Authority (NYSERDA), enabling smart technologies and real-time energy management systems can decrease costs by an average of 15% and improve the bottom line by creating an ecosystem that reduces energy waste. Telus Corp. a Canadian firm has expanded its security business by buying the local operations of ADT Inc. Also, with the growing safety concerns and worldwide proliferation of "smart cities" initiative, the adoption & demand for the Security Products Market for Smart Homes is likely to increase the market growth during the forecast period. However, high installation costs and system complexity impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Security Products Market for Smart Homes market study include Asia Pacific, North America, Europe, Latin America and Rest of

the World. North America is the leading region across the world in terms of market share owing to the early adoption of home security systems in this region, presence of economically and technically developed countries, such as the US and Canada. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as increasing digitization and optimization of operational costs for security infrastructure would create lucrative growth prospects for the Security Products Market for Smart Homes market across Asia-Pacific region.

Major market players included in this report are:

United Technologies Corporation

ADT Security Services

AT&T Inc.

Comcast Corporation

Vivint, Inc

Tyco Security Products

Control4 Corporation

Honeywell International Inc.

Smart home Inc.

iControl Networks, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Security Cameras

Monitors

Storage Devices

Others

By Access Control:

Facial Recognition

Fingerprint Recognition

Iris Recognition

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Security Products Market for Smart Homes Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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