

Global Security Market Size study & Forecast, by System (Access Control Systems, Alarms & Notification Systems, Intrusion Detection Systems, Video Surveillance Systems, Barrier Systems, Others) by Service (System Integration & Consulting, Risk Assessment & Analysis, Managed Security Services, Maintenance and Support), by End-Use (Government, Military & Defense, Transportation, Commercial, Industrial, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Security Market is valued at approximately USD 110.9 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.0% over the forecast period 2022-2029. Security is a safe space created around us through advanced technology. The security market includes protecting or maintaining important data, keeping track of commercial and residential activities, and protecting nations from several threats and terrorism. The Security market is adopted majorly in the military & defense end-use industry. Furthermore, Increasing Fraudulent activities, strict government regulations, rising number of terrorists and threats, and enhanced accuracy in the products are the major factors driving the growth of the Security market.

In 2022, A study on global terrorism highlights that terrorism is still a danger for all of us, in Sub-Saharan Africa, there were 48% of total terrorism-related fatalities. Over the past ten years, political terrorism has progressively increased, with 73% of assaults in the West being committed by individuals and groups with political motivations. Terrorism is certainly going to increase in Ukraine. 69 terrorist attacks were reported throughout the nation during the 2014 crisis. The ripple effects of cyberterrorism on other nations are a

serious concern. Increasing global terrorism is expected to propel security market growth. Moreover, several businesses and customers have noticed a rise in e-commerce fraud, with 20% of victims in a year. Increasing fraudulent activities are further contributing to the growth of the security market. Another important component driving market increase is enhanced accuracy in the products. Factors such as the rise in the number of Smart Cities and Increasing technological advancements in security are creating major opportunities in the market. However, the high cost of Security stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Security Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of terrorist activities, increasing security development, increasing security needs, and the region's increasing importance of surveillance Systems. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising investments in safety and security, increasing investments in the development of innovative products, and rising threats, an increase in the number of collaborations for Security development.

Major market player included in this report are:

ASSA ABLOY India Private Limited.
APEX FABRICATION & DESIGN, INC.
APEX PERIMETER PROTECTION Ltd.
ANIXTER INC.
PERIMETER PROTECTION GERMANY GMBH
JOHNSON CONTROLS International Plc
HONEYWELL INTERNATIONAL, INC.
ZABAG SECURITY ENGINEERING GMBH.
TELEDYNE FLIR LLC.
AXIS COMMUNICATIONS AB.

Recent Developments in the Market:

In December 2022, Johnson Controls acquired CDS integrated security systems and Gem security services.

In April 2019, Apex Fabrication & Design merged with Nasatka Security in order to become full-service perimeter security Company.

Global Security Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered System, Service, End-Use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and System offerings of key players. The detailed segments and sub-segment of the market are explained below:

By System:

Access Control Systems

Alarms & Notification Systems

Intrusion Detection Systems

Video Surveillance Systems

Barrier Systems

Others

By Service:

System Integration & Consulting

Risk Assessment & Analysis

Managed Security Services

Maintenance and Support

By End-Use:

Government

Military & Defense

Transportation

Commercial

Industrial

Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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