

Global Secondhand apparel Market Size study, by Product type (Dresses and tops, T-shirt, sweaters, Jeans and pants, others) by Sector (Resale, donation, Other) and Regional Forecasts 2021-2027

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Abstracts

Global Secondhand apparel Market is valued approximately USD XX Million in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Secondhand apparel is the recycling of the used clothes or unwanted clothes which other customer wants to get rid off and these clothes which are reciprocal in buying or selling between the traders for which they get monetary value are called secondhand apparel. . Local celebrities are making their presence by wearing those outfit attract new buyers and customers and also, promotional activities are playing a huge role in changing the taste and preferences of the customers. For instance : On July 2021 Madewell the popular denim jeans brand and ThredUp have collaborated to form a Madewell's forever- that's new resale platform . However, the Covid-19 pandemic has largely affected the secondhand apparel market negatively because of disrupted supply chain and customers deviating from fashion. Also, fashion industry is very dynamic and taste and preferences changes frequently so there is a wide scope for secondhand apparel to grow Moreover growing fashion industry and sustainable shopping is the great opportunity as fast fashion brands keep satisfying the regular demand of customer and it's a vicious cycle in the market is likely to increase the market growth during the forecast period.

The regional analysis of global Secondhand apparel market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Middle East and Africa is predicted to be the leading market growth of secondhand apparel as customers in the region are inclined towards recycling and the emerging economy would have a positive effect on the growth rate.

Major market player included in this report are:

Thredup Inc
Poshmark
Vinted
Micolet
Percentil.ma
Thrift+
Chikatex
Huntex recycling kft
Ebay inc
A&E used clothing wholesale

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product type:

Dress and tops
Shirts and t-shirts
Sweaters
Jeans and pants
Others

By Sector:

Resale
Donation

By Region:

North America
U.S.
Canada
Europe
UK
Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Secondhand apparel Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Million)
 - 1.2.1. Secondhand Apparel Market, by Region, 2019-2027 (USD Million)
 - 1.2.2. Secondhand Apparel Market, by Product typeProduct type, 2019-2027 (USD Million)
 - 1.2.3. Secondhand Apparel Market, by Sector, 2019-2027 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SECONDHAND APPAREL MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SECONDHAND APPAREL MARKET DYNAMICS

- 3.1. Secondhand Apparel Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing environmental awareness
 - 3.1.1.2. Promotional activities
 - 3.1.2. Market Challenges
 - 3.1.2.1. Disrupted supply chain due to the pandemic
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing fashion industry

CHAPTER 4. GLOBAL SECONDHAND APPAREL MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SECONDHAND APPAREL MARKET, BY PRODUCT TYPE

- 5.1. Market Snapshot
- 5.2. Global Secondhand Apparel Market by Product typeProduct type, Performance - Potential Analysis
- 5.3. Global Secondhand Apparel Market Estimates & Forecasts by Product type2018-2027 (USD Million)
- 5.4. Secondhand Apparel Market, Sub Segment Analysis
 - 5.4.1. Dress and tops
 - 5.4.2. Shirts and t-shirts
 - 5.4.3. Sweaters
 - 5.4.4. Jeans and pants
 - 5.4.5. Others

CHAPTER 6. GLOBAL SECONDHAND APPAREL MARKET, BY SECTOR

- 6.1. Market Snapshot
- 6.2. Global Secondhand Apparel Market by Sector, Performance - Potential Analysis
- 6.3. Global Secondhand Apparel Market Estimates & Forecasts by Sector 2018-2027 (USD Million)
- 6.4. Secondhand Apparel Market, Sub Segment Analysis
 - 6.4.1. Resale
 - 6.4.2. Donation

CHAPTER 7. GLOBAL SECONDHAND APPAREL MARKET, REGIONAL ANALYSIS

- 7.1. Secondhand Apparel Market, Regional Market Snapshot
- 7.2. North America Secondhand Apparel Market
 - 7.2.1. U.S. Secondhand Apparel Market
 - 7.2.1.1. Product type breakdown estimates & forecasts, 2018-2027
 - 7.2.1.2. Sector breakdown estimates & forecasts, 2018-2027
 - 7.2.2. Canada Secondhand Apparel Market
- 7.3. Europe Secondhand Apparel Market Snapshot
 - 7.3.1. U.K. Secondhand Apparel Market
 - 7.3.2. Germany Secondhand Apparel Market
 - 7.3.3. France Secondhand Apparel Market
 - 7.3.4. Spain Secondhand Apparel Market
 - 7.3.5. Italy Secondhand Apparel Market
 - 7.3.6. Rest of Europe Secondhand Apparel Market
- 7.4. Asia-Pacific Secondhand Apparel Market Snapshot
 - 7.4.1. China Secondhand Apparel Market
 - 7.4.2. India Secondhand Apparel Market
 - 7.4.3. Japan Secondhand Apparel Market
 - 7.4.4. Australia Secondhand Apparel Market
 - 7.4.5. South Korea Secondhand Apparel Market
 - 7.4.6. Rest of Asia Pacific Secondhand Apparel Market
- 7.5. Latin America Secondhand Apparel Market Snapshot
 - 7.5.1. Brazil Secondhand Apparel Market
 - 7.5.2. Mexico Secondhand Apparel Market
- 7.6. Rest of The World Secondhand Apparel Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. A&E used clothing wholesale
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Thredup Inc
 - 8.2.3. Poshmark
 - 8.2.4. Vinted
 - 8.2.5. Micolet

- 8.2.6. Percentil.ma
- 8.2.7. Thrift+
- 8.2.8. Chikatex
- 8.2.9. Huntex recycling kft
- 8.2.10. Ebay inc

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Secondhand Apparel market, report scope

TABLE 2. Global Secondhand Apparel market estimates & forecasts by Region
2018-2027 (USD Million)

TABLE 3. Global Secondhand Apparel market estimates & forecasts by Product type
2018-2027 (USD Million)

TABLE 4. Global Secondhand Apparel market estimates & forecasts by Sector
2018-2027 (USD Million)

TABLE 5. Global Secondhand Apparel market by segment, estimates & forecasts,
2018-2027 (USD Million)

TABLE 6. Global Secondhand Apparel market by region, estimates & forecasts,
2018-2027 (USD Million)

TABLE 7. Global Secondhand Apparel market by segment, estimates & forecasts,
2018-2027 (USD Million)

TABLE 8. Global Secondhand Apparel market by region, estimates & forecasts,
2018-2027 (USD Million)

TABLE 9. Global Secondhand Apparel market by segment, estimates & forecasts,
2018-2027 (USD Million)

TABLE 10. Global Secondhand Apparel market by region, estimates & forecasts,
2018-2027 (USD Million)

TABLE 11. Global Secondhand Apparel market by segment, estimates & forecasts,
2018-2027 (USD Million)

TABLE 12. Global Secondhand Apparel market by region, estimates & forecasts,
2018-2027 (USD Million)

TABLE 13. Global Secondhand Apparel market by segment, estimates & forecasts,
2018-2027 (USD Million)

TABLE 14. Global Secondhand Apparel market by region, estimates & forecasts,
2018-2027 (USD Million)

TABLE 15. U.S. Secondhand Apparel market estimates & forecasts, 2018-2027 (USD
Million)

TABLE 16. U.S. Secondhand Apparel market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 17. U.S. Secondhand Apparel market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 18. Canada Secondhand Apparel market estimates & forecasts, 2018-2027
(USD Million)

TABLE 19. Canada Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 20. Canada Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 21. UK Secondhand Apparel market estimates & forecasts, 2018-2027 (USD Million)

TABLE 22. UK Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 23. UK Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 24. Germany Secondhand Apparel market estimates & forecasts, 2018-2027 (USD Million)

TABLE 25. Germany Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 26. Germany Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 27. RoE Secondhand Apparel market estimates & forecasts, 2018-2027 (USD Million)

TABLE 28. RoE Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 29. RoE Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 30. China Secondhand Apparel market estimates & forecasts, 2018-2027 (USD Million)

TABLE 31. China Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 32. China Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 33. India Secondhand Apparel market estimates & forecasts, 2018-2027 (USD Million)

TABLE 34. India Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 35. India Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 36. Japan Secondhand Apparel market estimates & forecasts, 2018-2027 (USD Million)

TABLE 37. Japan Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 38. Japan Secondhand Apparel market estimates & forecasts by segment

2018-2027 (USD Million)

TABLE 39. RoAPAC Secondhand Apparel market estimates & forecasts, 2018-2027 (USD Million)

TABLE 40. RoAPAC Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 41. RoAPAC Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 42. Brazil Secondhand Apparel market estimates & forecasts, 2018-2027 (USD Million)

TABLE 43. Brazil Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 44. Brazil Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 45. Mexico Secondhand Apparel market estimates & forecasts, 2018-2027 (USD Million)

TABLE 46. Mexico Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 1. Mexico Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 2. RoLA Secondhand Apparel market estimates & forecasts, 2018-2027 (USD Million)

TABLE 3. RoLA Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 4. RoLA Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 5. Row Secondhand Apparel market estimates & forecasts, 2018-2027 (USD Million)

TABLE 6. Row Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 7. Row Secondhand Apparel market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 8. List of secondary sources, used in the study of global Secondhand Apparel market

TABLE 9. List of primary sources, used in the study of global Secondhand Apparel market

TABLE 10. Years considered for the study

TABLE 11. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Secondhand Apparel market, research methodology
- FIG 2. Global Secondhand Apparel market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Secondhand Apparel market, key trends 2020
- FIG 5. Global Secondhand Apparel market, growth prospects 2021-2027
- FIG 6. Global Secondhand Apparel market, porters 5 force model
- FIG 7. Global Secondhand Apparel market, pest analysis
- FIG 8. Global Secondhand Apparel market, value chain analysis
- FIG 9. Global Secondhand Apparel market by segment, 2018 & 2027 (USD Million)
- FIG 10. Global Secondhand Apparel market by segment, 2018 & 2027 (USD Million)
- FIG 11. Global Secondhand Apparel market by segment, 2018 & 2027 (USD Million)
- FIG 12. Global Secondhand Apparel market by segment, 2018 & 2027 (USD Million)
- FIG 13. Global Secondhand Apparel market by segment, 2018 & 2027 (USD Million)
- FIG 14. Global Secondhand Apparel market, regional snapshot 2018 & 2027
- FIG 15. North America Secondhand Apparel market 2018 & 2027 (USD Million)
- FIG 16. Europe Secondhand Apparel market 2018 & 2027 (USD Million)
- FIG 17. Asia pacific Secondhand Apparel market 2018 & 2027 (USD Million)
- FIG 18. Latin America Secondhand Apparel market 2018 & 2027 (USD Million)
- FIG 19. Global Secondhand Apparel market, company market share analysis (2020)

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