

Global Seafood Market Size study, by Product (Fish, Crustaceans, Mollusca and Others), by Application (Retail, Institutions and Food Service) and Regional Forecasts 2021-2027

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Abstracts

Global Seafood Market is valued approximately at USD xx Billion in 2020 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2021-2027. Seafood has been popular around the world due to high health benefits it offers such as vitamins, minerals, calcium, protein, omega-3 fatty acids and others. The global Seafood market is being driven by growing aquaculture farming around the world. According to Organisation for Economic Co-operation and Development, there has been significant increase in aquaculture production in Chile from 1219747 tons in 2017 to 1407286 in 2019. The same increased for Korea from 2334719 tons in 2017 to 2406351 in 2019. Another important driving factor is the rising consumption of seafood products with high nutritional content as people have begun to adopt healthy lifestyle. For instance, according to Statista, average annual per capita consumption of seafood worldwide has increased from 19.9 kgs in 2014 to 20.5 kgs in 2019. Furthermore, the rising demand for sea food in restaurants, expansion of end user industries such as pharmaceuticals, cosmetics, foods and others, increase in number of people following pescetarianism in their lifestyle and increasing favorable government initiatives to promote the aquaculture farming will provide new opportunities for the global Seafood industry. According to the Fish Site report of 2021, the Indonesian government is targeting the growth of young farmers in Indonesia through Millennial Shrimp Farming (MSF) for contributing to country's shrimp production and can help to increase the country's shrimp export value by up to 250 percent between 2020 and 2024. However, rising environmental concerns related to aquaculture and growing adoption of vegan diet which may impede market growth over the forecast period of 2021-2027.

The regional analysis for the global Seafood Market is based on the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific is the leading region across the world in terms of market share and is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027 owing to high production as well as consumption of seafood due to easy access to water bodies, rise in number of fast-food restaurants, increasing adoption of innovative solutions for fishing farming and favorable government support in aquaculture in the region.

Major market player included in this report are:

American Seafoods Group Llc
Freiremar, Sa
Kangamiut Seafood A/S
Lee Fishing Company
Lee Group (Leigh Fisheries)
Mowi Asa
Pacific Sea Food Company, Inc.
Phillips Foods, Inc.
Thai Union Group Plc
Trident Seafoods Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Fish
Crustaceans
Mollusca
Others

By Application:

Retail
Institutions
Food Service

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Seafood Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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