

Global Scuba Diving Equipment Market Size study & Forecast, by Product (Regulators and Rebreathers, Bags and Apparel, Gauges and Dive Computers, Other), by Distribution Channel (E-commerce, Hypermarkets and Supermarkets, Specialty Stores, Other) and Regional Analysis, 2023-2030

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Abstracts

Global Scuba Diving Equipment Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a CAGR of more than 6.41% over the forecast period 2023-2030. Scuba diving equipment encompasses a range of specialized gear and apparatus essential for underwater exploration. Dive masks, with their air pockets, provide clear vision and protect the eyes from water. Snorkels enable divers to breathe while swimming face down at the surface. Regulators, consisting of the first and second stages, allow divers to breathe the compressed air from cylinders, adjusting it to ambient pressure. Buoyancy Control Devices (BCDs) help divers maintain neutral buoyancy, ascend, and descend smoothly. Moreover, rising household disposable income and increasing international tourism are the growth drivers of this market.

According to the Statista in 2023, the United States boasted the highest gross adjusted per capita household disposable income among OECD countries in 2021, reaching approximately USD 62,335 Luxembourg ranked second with around USD 51,465, closely followed by Australia in third place. According to the United Nation Organization (UN) in 2022, During the initial five months of 2022, international tourism experienced a robust resurgence, witnessing the arrival of nearly 250 million international travelers. This remarkable figure indicates that the industry has successfully recuperated around 46% of its pre-pandemic levels from 2019. Moreover, rapidly growing advanced technology in diving equipment and increasingly adventurous sports industry are the

growth opportunities in the market space. However, the high cost of equipment and safety concerns & risks involved may hamper the growth of the market during forecasted period 2023-2030.

The key regions considered for the Global Scuba Diving Equipment Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America holds a dominant position in the global scuba diving equipment market due to several key factors. The region benefits from a well-developed dive tourism infrastructure, with popular destinations such as the Caribbean and Florida attracting divers from around the world. North America also have a large and active community of scuba divers, contributing to a substantial consumer base. The region's relatively higher levels of disposable income enable divers to invest in quality equipment, driving market demand. Additionally, North America is known for its technological advancements and innovation in scuba diving gear, offering cutting-edge regulators, dive computers, and buoyancy control devices. The European region emerged as the fastest-growing region in the scuba diving equipment industry. This growth can be attributed to several key factors. Firstly, there has been an increasing interest in outdoor activities and adventure sports throughout Europe, with scuba diving gaining significant popularity. Additionally, Europe's stunning coastlines, diverse marine life, and renowned diving destinations have attracted both domestic and international tourists, fueling the demand for scuba diving equipment. Moreover, the region has made significant investments in diving infrastructure, including dive centers and training facilities, making scuba diving more accessible to a wider audience.

Major market player included in this report are:

Aqua Lung International

Johnson Outdoors Inc.

Huish Outdoors LLC

Sherwood Scuba LLC

Apollo Sports And Fitness Private Limited

Body Glove International LLC

Cressi Sub S.p.A

Tabata Co. Ltd

Beuchat International SA

Diving Unlimited International Inc.

Recent Developments in the Market:

In December 2022, SMACO, a leading manufacturer of underwater diving equipment for rescue and recreation, is unveiling its newest offering, the MagicJet Scuba Diving

Camoro underwater sea scooter. This cutting-edge electric propeller, boasting a power of 1000w, is specifically designed to enhance the accessibility and enjoyment of underwater exploration for scuba divers of all levels.

Global Scuba Diving Equipment Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Distribution Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Regulators and Rebreathers

Bags and Apparel

Gauges and Dive Computers

Other

By Distribution Channel:

E-commerce

Hypermarkets and Supermarkets

Specialty Stores

Other

By Region:**North America**

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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