

Global School Bags Market Size study, by Fabric (Canvas, Polyesters, Nylon, Leather, Others), Distribution (Offline and Online) and Regional Forecasts 2020-2027

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Abstracts

Global School Bags Market is valued approximately at USD 17.74 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6% over the forecast period 2020-2027.., Rising demand for bags with trendy designs, rising school admissions and demand for material which is capable of carrying excess weight and governments initiatives to encourage education for all children are going to influence the market positively.. For instance: in fiscal budget 2020-21 of India, government allocated Rs. 99,300 crore to education sector which is more than Rs. 94,800 crore, which was allocated in the year 2019-2020. However, government restrictions regarding hunting of animals for procurement of leather impedes the growth of the market over the forecast period of 2020-2027. Also, with the rise in use of gadgets like smartphones and tablets in education reduce the weight of bags due to which rise in demand of lightweight bags is likely to increase the market growth during the forecast period.

The regional analysis of global School Bags market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world in terms of market share owing to rising number of school going children in the region . Whereas, Europe is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as high disposable income along with higher enrollment ratio of children in schools would create lucrative growth prospects for the School Bags market across Asia-Pacific region.

Major market player included in this report are:

Nike Inc.
Puma SE
Delsey SA
Targus Inc.
VIP Industries
Bell
Herschel Supply Company
Louis Vuitton NA Inc.
VF Corp.
Samsonite International SA

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Fabric:

Canvas
Polyesters
Nylon
Leather
Others

By Distribution:

Offline
Online

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global School Bags Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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