

Global Savory Ingredients Market Size study with COVID-19 Impact, by Type (Monosodium glutamate, Hydrolyzed vegetable proteins, Hydrolyzed animal proteins, Nucleotides and Others), by Origin (Synthetic and Natural), by Form (Powder, Liquid and Others), by Application (Food, Prepared meals, Snacks and Other) and Regional Forecasts 2020-2027

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Abstracts

Global Savory Ingredients Market is valued approximately USD 6.8 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.2 % over the forecast period 2020-2027. Savory ingredients enhance their taste and aroma of food products. It is used as a general tonic for the digestive tract and antiseptic properties and are utilized in various applications of food industry. The global Savory Ingredients is facing challenges due to the coronavirus pandemic as manufacturing sectors are temporary shutdown. So various companies has restricted their manufacturing and supply operations which halt the demand of Savory Ingredients currently. The increasing popularity of convenience food products, growing government intervention toward the reduction of salt intake in developed countries, increase in the number of end-use applications of savory ingredients and changing consumer food preferences in developing regions are the few factors responsible for growth of the market over the forecast period. Furthermore, the rising advancements and other strategic alliance by market key players will create a lucrative demand for this market. For instance: on 05th December 2019, AngelYeast Co., Ltd. launched a new natural flavor-enhancing solution for plant-based food and beverages, that will strengthen its product portfolio and increase its customer base in Europe. However, stringent regulations on international quality standards and high cost of processing and raw materials is the major factor restraining the growth of global Savory Ingredients market during the forecast period.

The regional analysis of global Savory Ingredients market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world owing to the changes in lifestyles and an increase in disposable income levels. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Ajinomoto Co., Inc.

Koninklijke Dsm N.V.

Kerry Group Plc

Tate & Lyle Plc

Givaudan

Symrise

Lesaffre Group

Sensient Technologies Corporation

Angelyeast Co., Ltd.

Vedan International (Holdings) Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Monosodium glutamate

Hydrolyzed vegetable proteins

Hydrolyzed animal proteins

Nucleotides

Others

By Origin:

Synthetic

Natural

By Form:

Powder

Liquid

Other

By Application:

Food

Prepared meals

Snacks

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Savory Ingredients Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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COMPANIES MENTIONED

Ajinomoto Co., Inc.
Koninklijke Dsm N.V.
Kerry Group Plc
Tate & Lyle Plc

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Symrise
Lesaffre Group
Sensient Technologies Corporation
Angelyeast Co., Ltd.
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