

Global Satellite IoT Market Size study, by Service (Sat-IoT Backhaul Services, Direct to Satellite Services), by End-Use (Agriculture, Oil & Gas, Automotive, Transportation & Logistics, Energy & Utilities, Healthcare, Military & Defense, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Satellite IoT Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Satellite IoT is a system of interrelated computing devices, mechanical and digital machines, objects, animals, or people that are provided with unique identifiers (UIDs) and the ability to transfer data over a network without requiring human-to-human or human-to-computer interaction. The rise in adoption of Satellite IoT services in various end-use industries and increase in the number of space exploration missions have led to the adoption of Satellite IoT across the forecast period. For Instance: Global revenue from satellites totaled 271 billion U.S. dollars in 2019, with 95 new satellites launched in that year. In August 2020, Ball Aerospace successfully completed on-orbit testing of NASA's Green Propellant Infusion Mission (GPIM), which included ASCENT, a non-toxic, high-performance propellant developed by the Air Force Research Laboratory (AFRL), on board a Ball-built small satellite. Also, with the increasing technological advancements in Satellite and increase in the development of ride-sharing systems and specialized satellite-launch solutions, the adoption & demand for Satellite IoT is likely to increase the market growth during the forecast period. However, high costs of satellite launching and disruptions in the supply chain of raw materials, and logistical challenges impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Satellite IoT Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the early adoption of technology changes and rising investment by the governments in the space industry. Whereas, Asia-Pacific is also anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as increasing adoption of Satellite IoT services in various end-use industries would create lucrative growth prospects for the Satellite IoT Market across Asia-Pacific region.

Major market players included in this report are:

Vodafone Group plc
Iridium Communication
Inmarsat Global Limited
Intelsat Corporation
Thales Group
Swarm Technologies (Space X)
Eutelsat Communication SA
OQ Technology
Swarm Technologies
Thuraya Telecommunication

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Sat-IoT Backhaul Services
Direct to Satellite Services

By End-Use:

Agriculture
Oil & Gas
Automotive
Transportation & Logistics
Energy & Utilities

Healthcare
Military & Defense
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Satellite IoT Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)

Third-party knowledge providers
Investment bankers
Investors

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