

Global Satellite Internet for Automotive Market Size study & Forecast, by Offering (Solution, Services), by Operating Band (C-Band, X-Band, L-Band, K-Band, Others), by Vehicle Type (Personal Vehicle, Commercial Vehicle) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G249C781A4F6EN.html>

Date: April 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G249C781A4F6EN

Abstracts

Global Satellite Internet for Automotive Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Satellite Internet for Automotive is an internet service provided to individual vehicle users with the application geostationary Satellites. Vehicle Satellite Internet Systems enable remote data communications and telephone service at remote locations. Additionally, these systems are available in different sizes based on the vehicle style. The increasing penetration of connected vehicles and growing adoption of advanced vehicles in armed forces are key factors driving the market growth.

The increasing penetration of connected vehicles is contributing towards the growth of the Global Satellite Internet for Automotive Market. For instance – according to Statista – in 2021, the globally connected car market was valued at USD 65 billion, up from USD 56 billion in 2020. It is expected that the market would grow to USD 121 billion by 2025. Also, rising growth of automotive manufacturing industry in developing economies and increasing investment from automotive companies in satellite-based Internet service would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Satellite Internet for Automotive stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Satellite Internet for Automotive Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the increasing penetration of internet enabled vehicles as well as presence of leading market players in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising expansion of automotive manufacturing industry as well as increasing penetration of leading market players in the region.

Major market players included in this report are:

Embratel
Eutelsat Communications SA
Freedomsat
Hughes Network Systems, LLC
OneWeb
Singtel
Skycasters
SpaceX
ViaSat, Inc.
Wireless Innovations, Ltd.

Recent Developments in the Market:

In October 2022, SpaceX's Starlink announced the expansion of satellite internet service for moving RVs, trucks, and cars for USD 135/month. This new device would require an upgraded, USD 2,500 satellite dish.

Global Satellite Internet for Automotive Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Offering, Operating Band, Vehicle Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering

Solution

Services

By Operating Band

C-Band

X-Band

L-Band

K-Band

Others

By Vehicle Type

Personal Vehicle

Commercial Vehicle

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia
South Korea
RoAPAC
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Rest of the World

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