

Global Satellite Data Services Market Size study, by Service Type (Image Data, Data Analytics), Verticals (Energy & Power, Engineering & Infrastructure, Defense & Security, Environmental, Agriculture, Forestry, Transportation & Logistics, Insurance) and Regional Forecasts 2021-2027

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Abstracts

Global Satellite Data Services Market is valued approximately USD 9.08 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 21 % over the forecast period 2021-2027. Satellite data service is the process of collecting information about the Earth, gathered by manmade satellites in their orbits. Satellites deliver information about surface and weather changes on the planet. Satellite data services deal with capturing images of Earth or other planets with assistance of imaging satellites. The increase in environmental monitoring, meteorology, and map-making and increasing investments in satellite launching has led the adoption of Satellite Data Services across the forecast period. Increasing investment in satellite due to services utilized by military & defense and agriculture department across the globe for the optimum working operation result and accuracy is also contributing to the market. For instance, NSIL, the Indian government's commercial space arm, plans to invest Rs 10,000 crore over the next five years to own and operate satellites as well as launch rockets. However, high cost of development and maintenance impedes the growth of the market over the forecast period of 2021-2027. Also, with the increasing use of satellite in weather forecasting and military purposes, the adoption & demand for Satellite Data Services is likely to increase.

Global Satellite Data Services Market is segmented on the basis of geographical region as Asia Pacific, North America, Europe, Latin America and Rest of the World. North

America is the leading region across the world in terms of market share owing to the technology advancement and major satellite launching industry as SpaceX, NASA located in this region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as rising military budget, constant threats between the nation, increasing investment in satellite launching stations and prior weather predictions would create profitable growth prospects for the Satellite Data Services Market across Asia-Pacific region.

Major market player included in this report are:

- Airbus Se
- Digitalglobe, Inc
- Harris Geospatial Solutions, Inc.
- Planet Labs, Inc.
- Satellite Imaging Corporation
- Iceye
- Ursa Space Systems
- Satpalda Geospatial Services
- Earth-I Ltd.
- Land Info Worldwide Mapping

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

- Image Data
- Data Analytics

By Verticals:

- Energy & Power
- Engineering & Infrastructure
- Defense & Security
- Environmental
- Agriculture

Forestry
Transportation & Logistics
Insurance
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Satellite Data Services Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)

Third-party knowledge providers
Investment bankers
Investors

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