

Global Safety Valves Market Size study, By Material (Steel, Cast Iron, Alloy, Cryogenic, Others), By Size (up to 1', 1' to 6', 6' to 25', 25' to 50', 50' and Larger), By Industry (Oil & Gas, Energy & Power, Chemicals, Water & Wasterwater, Building & Construction, Pharmaceuticals, Agriculture, Metal & Mining, Paper & Pulp, Food & Beverages, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Safety Valves Market is valued approximately USD 4365.5 million in 2021 and is anticipated to grow with a healthy growth rate of more than 4.29% over the forecast period 2022-2028. A safety valve is a valve that acts as a fail-safe, it is highly adopted for a predetermined pressure to safeguard equipment from unsafe pressure.

Additionally, these valves are designed to release some substance automatically from a pressure vessel, boiler, or other systems, when the temperature or pressure exceeds current limits. The increasing demand and investment from the oil & gas sector, growth in nuclear energy generation, and development of the process industry are the several factors that are excelling the growth of the market across the globe. For instance, according to Statista, in 2020, the total investment in oil and gas was accounted for around USD 270 billion which is continuously growing and expected to reach USD 307 billion by 2022. Consequentially, the rising investment in the oil and gas sector is positively influencing the growth of the global market in the approaching years.

However, higher fabrication cost impedes the growth of the market over the forecast period of 2022-2028. Also, the ever-increasing need for safety valves across various industrial sectors and the introduction of favorable initiatives by the key players are anticipated to act as a catalyzing factor for the market demand during the forecast

period.

The key regions considered for the global Safety Valves Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share of around USD 2072.4 million owing to the rising demand from various end user industries such as, food & beverages, pharmaceutical, oil & gas, energy and others. Moreover, Asia-Pacific is anticipated to exhibit the highest CAGR of 5.01% over the forecast period 2022-2028. Factors such as availability of various government initiatives and imposition of stringent policies and regulations, would create lucrative growth prospects for the Safety Valves Market across the Asia-Pacific region.

Major market players included in this report are:

Emerson
Weir Group
Forbes Marshall
Curtiss-Wright Corporation
Schlumberger
Bosch Rexroth
Baker Hughes
IMI PLC
Alfa Laval
Leser

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Steel
Cast Iron
Alloy
Cryogenic
Others

By Size:

up to 1'

1' to 6'

6' to 25'

25' to 50'

50' and Larger

By Industry:

Oil & Gas

Energy & Power

Chemicals

Water & Wasterwater

Building & Construction

Pharmaceuticals

Agriculture

Metal & Mining

Paper & Pulp

Food & Beverages

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Safety Valves Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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