

# **Global Safety Switch Market Size Study, by Product Type (Contact Safety Switch, Non- Contact Switch) by Safety System (BMS, ESD, HIPPS, TMC, Fire & Gas Monitoring Systems) by Vertical (Oils & Gas, Energy & Power, Chemical, Packaging, Commercial, Others) by Regional Forecasts 2017-2025**

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## **Abstracts**

Global Safety Switch Market valued approximately USD 1.1 million in 2016 is anticipated to grow with a healthy growth rate of more than 4.5% over the forecast period 2017-2025.

The growth of this market is fueled by the growing adoption of automation in hazardous industrial areas, increasing government intervention for equipment and personnel safety in industries, and rising demand for non-contact door switches to improve the stability of doors and guards. Developments in the safety switch market ecosystem through organic and inorganic growth strategies, such as product developments, merger and acquisition, partnerships, collaborations, and agreements further drive the growth of this market. The major demand for safety switches is from the oil & gas and food & beverage industries. Oil & gas drilling and servicing activities are undertaken in hazardous environments, which, in turn, mandate the installation of safety systems for such activities. The growing automation in food & beverage industry to satisfy changing demands also contributes to the growth of safety switch market.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors &

challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Product Type:

Contact Safety Switch

Non-Contact Switch

#### By Safety Systems:

Burner Management Systems (BMS)

Emergency Shutdown (ESD) Systems

Fire & Gas Monitoring Systems

High Integrity Pressure Protection Systems (HIPPS)

Turbomachinery Control (TMC) Systems

#### By Vertical:

Oil & Gas

Energy & Power

Chemical

Pharmaceutical

Food & Beverage

Metal & Mining

Pulp & Paper

Water & Wastewater Treatment

Packaging

Commercial

Others

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

## Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015

Base year – 2016

Forecast period – 2017 to 2025

Some of the key manufacturers involved in the market are ABB, General Electric, Rockwell, Schneider Electric, Siemens. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Global Safety Switch Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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