

Global Safes and Vaults Market Size study, by Type (Cash Management Safes, Depository Safes, Gun Safes & Vaults and Others), End-User (Banking Sector and Non-Banking Sector) and Regional Forecasts 2020-2027

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Abstracts

Global Safes and Vaults Market is valued approximately USD 5.82 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 8.1 % over the forecast period 2020-2027. Safes and Vaults are secure storage systems to protect valuable items, such as money, documents, records, and others from unauthorized use, theft, natural disasters, fire, etc. They are metal boxes made up of metals.,. These safes and vaults are secured through passcodes, numerical pins, or passwords. The major drivers are issues related to the security of valuable physical assets, increasing threat levels, expansion of retail and business banks, and awareness for security. Further, rapidly evolving infrastructure safety structure, increased application areas, increasing demand for technologically advanced products that are integrated with alarms, video monitoring systems, seismic detectors, finger-print scanners and auto-locking mechanisms has led the adoption of Safes and Vaults across the forecast period. For Instance: n April 2019, Diebold Nixdorf collaborated with KeyBank, a regional bank headquartered in Cleveland, Ohio, the U.S. for bringing digital advancement in their financial security products. However, increasing digital transaction solutions impedes the growth of the market over the forecast period of 2020-2027. Also, with the growth of smart cities, new technological developments in the safe and vaults industry and increasing cyber-attack rate, the adoption & demand for Safes and Vaults is likely to increase.

The regional analysis of global Safes and Vaults market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of

market share owing to rising number of retail outlets, public awareness about security products coupled with the well-established technological infrastructure. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, increased cash management safes, investments in technological advancements and rise in theft & natural disasters would create lucrative growth prospects for the Safes and Vaults market across Asia-Pacific region.

Major market player included in this report are:

American Security Products Co.
Alpha Safe & Vault, Inc.
CARADONNA
Diebold Nixdorf Incorporated
Godrej & Boyce Manufacturing Co. Limited
Gunnebo AB
Kumahira Co., Ltd.
KASO Safeguard Safes
Access Security Products Ltd.
Shinjin Safes

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Cash Management Safes
Depository Safes
Gun Safes & Vaults
Others

By End-User:

Banking Sector
Non-Banking Sector

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Safes and Vaults Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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