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Global Safe City Market Size study & Forecast, by Component (Hardware, Software and Services) by Technology (Command & Control Systems, Cybersecurity, Public Safety Communications, Emergency Management System (EMS), Video Surveillance and Analytics, Location Tracking System, Data Center Infrastructure and Physical Identity and Access Management (PIAM)) and Regional Analysis, 2022-2029

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Abstracts

Global Safe City Market is valued at approximately USD 27.28 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 13.8% over the forecast period 2022-2029. A safe city project is one that makes use of an integrated information and communications technology (ICT) system to boost productivity, control complexity, and improve citizen quality of life. Six key areas are covered by the smart city concept: smart economics, energy and sustainability, social infrastructure, mobility and transportation, and a safe city. The Safe City market is expanding because of factors such as increasing government investment in improving the safety & security of the cities and the development of advanced technologies, such as Artificial Intelligence (AI), big data analytics, and cloud computing.

The U.K. government provided USD 41.40 million in July 2022 through its Safer Street Fund initiative to street and police authorities to address violence against women and girls (VAWG). With the money, smart street lighting and closed-circuit television (CCTV) will be integrated into different U.K. streets. Axis Smart City and the City of Melbourne collaborated in June 2022 to replace the CCTV cameras in Geelong and Melbourne

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with Axis PTZ cameras. These cutting-edge tools, which include cameras, allow for automatic recognition of both vehicles and pedestrians, helping traffic controllers better comprehend and manage the flow of traffic in the area. In order to secure high-value contracts from the government for a steady stream of income, important players are being encouraged by rising government investments to adopt a variety of business methods. Furthermore, growing investments in smart city projects by various governments and rapid urbanization and substantial economic growth across the globe However, the high cost of Safe City stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Safe City Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Among these region, North America holds the highest share owing to factors such as supportive government initiatives for the development of smart city, rising digitalization and presence of key market players. Furthermore, Asia Pacific is witnessing the fastest growth owing to factors such as increasing population, growing investment and establishment of new partnership.

Major market player included in this report are:
ABB Ltd.
ALE International SAS
BAE Systems PLC
Bosch Energy and Building Solutions
Esri
Honeywell International Inc.
Identiv, Inc. (3VR)
NEC Corporation
Siemens AB
Teledyne FLIR LLC
Recent Developments in the Market:
In August 2021, to increase public safety in the area, Motorola Solutions opened its Network and Security Operations Center (NSOC) in Gatineau, Canada. This facility supports, safeguards, and manages the command centre software and communication network of first responders. The company also offered the Ottawa-Gatineau region with its cybersecurity resources, such as end-point security, security patching, 24/7 proactive threat detection throughout the year, and dark web intelligence services.
In December 2021, Honeywell International Inc. announced the acquisition of the provider, U.S. Digital Designs, Inc., a communications solutions provider for an undisclosed amount.

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Global Safe City Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Component, Technology, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Componentofferings of key players. The detailed segments and sub-segment of the market are explained below:
By Component:
Hardware
Software
Services

By Technology:
Command & Control Systems
Cybersecurity,
Public Safety Communications
Emergency Management System (EMS)
Video Surveillance and Analytics
Location Tracking System
Data Center Infrastructure
Physical Identity and Access Management (PIAM)
By Distribution Channel:
Hospitals
Retail Pharmacies

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Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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