

Global Safari Travel Market Size study & Forecast, by Type (Adventure Travel, Personalized Vacation), by Age Group (Millennial, Generation X, Baby Boomers, Silver Hair), by Industry Vertical (Customized & Private Vacations, Safari & Adventure, Cruises, Yachting & Small Ship Expeditions, Celebration Journeys, Culinary Travel & Shopping) and Regional Analysis, 2022-2029

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# **Abstracts**

Global Safari Travel Market is valued at approximately USD 32.3 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.3% over the forecast period 2022-2029. Safari Travel refers to a trip done overland. Safari travel is a journey to observe the wildlife in their natural habitat, especially on African land. Moreover, the idea and concept of wildlife safari were born and evolved in Africa. Companies operating in Safari Travel Market offer different packages such as adventure safari, water safari, cycling safari, camping safari, guided safari, and self-driving safari among others. The increasing growth of Travel & Tourism sector in post covid era and growing inclination from bloggers and influencers in safari travel as well as strategic initiatives from leading market players are key factors accelerating the market growth.

The rising expansion of travel and tourism sector in post covid era is contributing to the growth of the Global Safari Travel market. For instance, according to Statista – as of 2022, the revenue in the global travel & tourism market is estimated at USD 716.80 billion, and the global revenue is projected to grow at a CAGR of 8.46% in 2022-2026 period, to reach to a projected market volume of USD 992.10 billion by 2026. Also, growing impact of social media on the travel industry and rising emergence of online



booking platforms would create a lucrative growth prospectus for the market over the forecast period. However, high costs associated with Safari tour packages impede the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Safari Travel Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Middle East and Africa (MEA) region dominated the market in terms of revenue, owing to the dominance of the region as the world's top destination for safari travel and presence of leading market payers. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as presence of national parks, safaris, and wildlife reserves as well as rising expansion of travel & tourism sector in post covid era in the region.

Major market players included in this report are: Wilderness Safaris Thomas Cook Group Singita Scott Dunn Rothschild Safaris Travcoa, & Beyond Abercrombie & Kent Ltd Gamewatchers Safaris Backroads Cox & Kings Ltd

Recent Developments in the Market:

In February 2020, Desert Safari UAE launched the Dubai Desert Safari tour packages for domestic and international travellers. The company rolled out a wide range of tour packages including private desert safari tours, royal desert safari tours, morning desert safari combo with quad bike & camel ride, desert safari in Hummer, and overnight desert safari among others.

In October 2021, Gaborone, Botswana based Wilderness Safari completed acquisition of Yellow Zebra Travel Limited. Yellow Zebra Travel Limited is a leading provider of tailor-made African safari holidays.

Global Safari Travel Market Report Scope: Historical Data 2019-2020-2021 Base Year for Estimation 2021

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#### Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends Segments Covered Type, Age Group, Industry Vertical, Region Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type Adventure Travel Personalized Vacation

By Age Group Millennial Generation X Baby Boomers Silver Hair

By Industry Vertical Customized & Private Vacations Safari & Adventure Cruises, Yachting & Small Ship Expeditions Celebration Journeys Culinary Travel & Shopping

By Region: North America U.S.



Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico **RoLA** Rest of the World



# Contents

#### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
- 1.2.1. Safari Travel Market, by Region, 2019-2029 (USD Billion)
- 1.2.2. Safari Travel Market, by Type, 2019-2029 (USD Billion)
- 1.2.3. Safari Travel Market, by Age Group, 2019-2029 (USD Billion)
- 1.2.4. Safari Travel Market, by Industry Vertical, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

## CHAPTER 2. GLOBAL SAFARI TRAVEL MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
- 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

# CHAPTER 3. GLOBAL SAFARI TRAVEL MARKET DYNAMICS

- 3.1. Safari Travel Market Impact Analysis (2019-2029)
  - 3.1.1. Market Drivers
  - 3.1.1.1. Increasing growth of Travel & Tourism sector in post covid era
  - 3.1.1.2. Growing inclination from bloggers and influencers in safari travel
  - 3.1.1.3. Strategic initiatives from leading market players
  - 3.1.2. Market Challenges
  - 3.1.2.1. High Costs associated with Safari tour packages
  - 3.1.3. Market Opportunities
  - 3.1.3.1. Growing impact of social media on the travel industry
  - 3.1.3.2. Rising emergence of online booking platforms

#### CHAPTER 4. GLOBAL SAFARI TRAVEL MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model



- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
- 4.3.1. Political
- 4.3.2. Economical
- 4.3.3. Social
- 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

# CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

# CHAPTER 6. GLOBAL SAFARI TRAVEL MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Safari Travel Market by Type, Performance Potential Analysis

6.3. Global Safari Travel Market Estimates & Forecasts by Type 2019-2029 (USD Billion)

- 6.4. Safari Travel Market, Sub Segment Analysis
- 6.4.1. Adventure Travel
- 6.4.2. Personalized Vacation

# CHAPTER 7. GLOBAL SAFARI TRAVEL MARKET, BY AGE GROUP

- 7.1. Market Snapshot
- 7.2. Global Safari Travel Market by Age Group, Performance Potential Analysis

7.3. Global Safari Travel Market Estimates & Forecasts by Age Group 2019-2029 (USD Billion)

7.4. Safari Travel Market, Sub Segment Analysis

7.4.1. Millennial



7.4.2. Generation X7.4.3. Baby Boomers7.4.4. Silver Hair

#### CHAPTER 8. GLOBAL SAFARI TRAVEL MARKET, BY INDUSTRY VERTICAL

- 8.1. Market Snapshot
- 8.2. Global Safari Travel Market by Industry Vertical, Performance Potential Analysis

8.3. Global Safari Travel Market Estimates & Forecasts by Industry Vertical 2019-2029 (USD Billion)

- 8.4. Safari Travel Market, Sub Segment Analysis
- 8.4.1. Customized & Private Vacations
- 8.4.2. Safari & Adventure Cruises
- 8.4.3. Yachting & Small Ship Expeditions
- 8.4.4. Celebration Journeys
- 8.4.5. Culinary Travel & Shopping

#### CHAPTER 9. GLOBAL SAFARI TRAVEL MARKET, REGIONAL ANALYSIS

- 9.1. Safari Travel Market, Regional Market Snapshot
- 9.2. North America Safari Travel Market
- 9.2.1. U.S. Safari Travel Market
- 9.2.1.1. Type breakdown estimates & forecasts, 2019-2029
- 9.2.1.2. Age Group breakdown estimates & forecasts, 2019-2029
- 9.2.1.3. Industry Vertical breakdown estimates & forecasts, 2019-2029
- 9.2.2. Canada Safari Travel Market
- 9.3. Europe Safari Travel Market Snapshot
  - 9.3.1. U.K. Safari Travel Market
  - 9.3.2. Germany Safari Travel Market
  - 9.3.3. France Safari Travel Market
  - 9.3.4. Spain Safari Travel Market
  - 9.3.5. Italy Safari Travel Market
  - 9.3.6. Rest of Europe Safari Travel Market
- 9.4. Asia-Pacific Safari Travel Market Snapshot
  - 9.4.1. China Safari Travel Market
  - 9.4.2. India Safari Travel Market
  - 9.4.3. Japan Safari Travel Market
  - 9.4.4. Australia Safari Travel Market
  - 9.4.5. South Korea Safari Travel Market



- 9.4.6. Rest of Asia Pacific Safari Travel Market
- 9.5. Latin America Safari Travel Market Snapshot
- 9.5.1. Brazil Safari Travel Market
- 9.5.2. Mexico Safari Travel Market
- 9.5.3. Rest of Latin America Safari Travel Market
- 9.6. Rest of The World Safari Travel Market

# CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
  - 10.2.1. Wilderness Safaris
  - 10.2.1.1. Key Information
  - 10.2.1.2. Overview
  - 10.2.1.3. Financial (Subject to Data Availability)
  - 10.2.1.4. Product Summary
  - 10.2.1.5. Recent Developments
  - 10.2.2. Thomas Cook Group
  - 10.2.3. Singita
  - 10.2.4. Scott Dunn
  - 10.2.5. Rothschild Safaris
  - 10.2.6. Travcoa, & Beyond
  - 10.2.7. Abercrombie & Kent Ltd
  - 10.2.8. Gamewatchers Safaris
  - 10.2.9. Backroads
  - 10.2.10. Cox & Kings Ltd

# **CHAPTER 11. RESEARCH PROCESS**

- 11.1. Research Process
  - 11.1.1. Data Mining
  - 11.1.2. Analysis
  - 11.1.3. Market Estimation
  - 11.1.4. Validation
  - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption



# **List Of Tables**

## LIST OF TABLES

 TABLE 1. Global Safari Travel Market, report scope

TABLE 2. Global Safari Travel Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Safari Travel Market estimates & forecasts by Type 2019-2029 (USD Billion)

TABLE 4. Global Safari Travel Market estimates & forecasts by Age Group 2019-2029 (USD Billion)

TABLE 5. Global Safari Travel Market estimates & forecasts by Industry Vertical 2019-2029 (USD Billion)

TABLE 6. Global Safari Travel Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Safari Travel Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Safari Travel Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Safari Travel Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Safari Travel Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Safari Travel Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Safari Travel Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Safari Travel Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Safari Travel Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Safari Travel Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion)TABLE 17. U.S. Safari Travel Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 18. U.S. Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. Canada Safari Travel Market estimates & forecasts, 2019-2029 (USD



Billion)

TABLE 20. Canada Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 29. France Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 32. Italy Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 35. Spain Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 38. RoE Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 39. RoE Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 41. China Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)



TABLE 42. China Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. India Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 44. India Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. India Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. Japan Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 47. Japan Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. Japan Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. South Korea Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 50. South Korea Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. South Korea Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. Australia Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 53. Australia Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. Australia Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 56. RoAPAC Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. Brazil Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 59. Brazil Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 62. Mexico Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Safari Travel Market estimates & forecasts by segment 2019-2029



(USD Billion)

TABLE 64. RoLA Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 65. RoLA Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Safari Travel Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 68. Row Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Safari Travel Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Safari Travel Market

TABLE 71. List of primary sources, used in the study of global Safari Travel Market

 TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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# **List Of Figures**

#### LIST OF FIGURES

FIG 1. Global Safari Travel Market, research methodology FIG 2. Global Safari Travel Market, Market estimation techniques FIG 3. Global Market size estimates & forecast methods FIG 4. Global Safari Travel Market, key trends 2021 FIG 5. Global Safari Travel Market, growth prospects 2022-2029 FIG 6. Global Safari Travel Market, porters 5 force model FIG 7. Global Safari Travel Market, pest analysis FIG 8. Global Safari Travel Market, value chain analysis FIG 9. Global Safari Travel Market by segment, 2019 & 2029 (USD Billion) FIG 10. Global Safari Travel Market by segment, 2019 & 2029 (USD Billion) FIG 11. Global Safari Travel Market by segment, 2019 & 2029 (USD Billion) FIG 12. Global Safari Travel Market by segment, 2019 & 2029 (USD Billion) FIG 13. Global Safari Travel Market by segment, 2019 & 2029 (USD Billion) FIG 14. Global Safari Travel Market, regional snapshot 2019 & 2029 FIG 15. North America Safari Travel Market 2019 & 2029 (USD Billion) FIG 16. Europe Safari Travel Market 2019 & 2029 (USD Billion) FIG 17. Asia Pacific Safari Travel Market 2019 & 2029 (USD Billion) FIG 18. Latin America Safari Travel Market 2019 & 2029 (USD Billion) FIG 19. Global Safari Travel Market, company Market share analysis (2021) List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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