

# **Global SaaS Escrow Services Market Size study & Forecast, by Type (Hardware Configuration Services, Data Services, Legal Counseling Services, Others), by Enterprise Size (Large Enterprises, Small and Medium-sized Enterprises), by Cloud Type (Public Cloud, Private Cloud, Hybrid Cloud), by End-User (BFSI, Manufacturing, IT and Telecom, Retail and E-commerce, Healthcare, Others), and Regional Analysis, 2022-2029**

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## **Abstracts**

Global SaaS Escrow Services Market is valued at approximately USD 5.4 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 13.4% over the forecast period 2022-2029. A SaaS escrow service protects access to an active instance of a third-party cloud application that is essential to maintaining a business's operations. It aids in preventing both short-term and long-term disruption to the end-routine user's business activities and therefore, prevents financial loss regardless of the operating condition of their developer or supplier. The growing awareness regarding the benefits of SaaS escrow, increasing petitions for independent assurance, coupled with the upward mandate for the enables permanence of software are the key factors that are propelling the market demand across the world.

The upsurge in demand for cloud-based services across enterprises is directly associated with the demand for the SaaS escrow service in the global market. According to Flexera's State of the Cloud Report for 2021, 83% of businesses reported that they spent more than USD 1.2 million on the cloud, while 36% of firms indicated their annual cloud spending exceeded USD 12 million. This represented a significant

improvement over the prior year when 74% of enterprises were estimated to spend more than USD 1.2 million yearly and 20% of businesses claimed to spend more than USD 12 million annually. Therefore, the rising cloud adoption and spending led to the development of the market during the ensuing years. Furthermore, the rising advancements in business model software, as well as the rising emergence of SaaS technology across various industries are leveraging various opportunities over the forecasting period. However, the high cost of innovation and budget constraints and security & privacy concerns among enterprises stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global SaaS Escrow Services Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the presence of leading market players and the rise in use of the SaaS escrow services in end-use industries. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the growing adoption of cloud-based solutions and services, as well as the increase in penetration of advanced technology in the regional market.

Major market players included in this report are:

Ardas Group  
Escrow London  
Escrowtech International, Inc.  
Harbinger Escrow  
Iron Mountain  
NCC Group  
Escrow4all  
Praxis Technology Escrow  
LE & AS  
SES-Escrow

Recent Developments in the Market:

In October 2022, Manasquan Bank unveiled that they entered into a partnership agreement with ZSuite Tech with the objective of introducing digital escrow platform for commercial clients with advanced digital cash management tools, as well as automating complex subaccounting transactions.

Global SaaS Escrow Services Market Report Scope:

*Global SaaS Escrow Services Market Size study & Forecast, by Type (Hardware Configuration Services, Data Servi...*

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Enterprise Size, Cloud Type, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Hardware Configuration Services

Data Services

Legal Counseling Services

Others

By Enterprise Size:

Large Enterprises

Small and Medium-sized Enterprises

By Cloud Type:

Public Cloud

Private Cloud

Hybrid Cloud

By End-User:

BFSI

Manufacturing

IT and Telecom  
Retail and E-commerce  
Healthcare  
Others

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE  
Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
RoLA  
Rest of the World

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