

# **Global Rubidium Market size study by Production Process (Lepidolite, Pollucite, and Others), Application Sector (Biomedical Research, Electronics, Specialty Glass, Pyrotechnics, and Other Applications Sectors), Regional Forecasts 2021-2027**

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## **Abstracts**

Global Rubidium Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4% over the forecast period 2021-2027. A soft silvery alkali metal element that interacts rapidly with water and spontaneously catches fire in the air. The market is driven by applications in specialty glass and growing biomedical applications. The pandemic had a negative effect on biomedical research, slowing new biopharmaceutical technology developments. Closure of many laboratories, restricted or lost access to facilities and equipment, cancellation of scientific and technical conferences, supply chain disruptions, problems acquiring new equipment, and delayed or uncertain graduation schedules and career prospects for trainees and early career scientists resulted in significant delay and loss, negatively affecting rubidium since it is a rare metal. Furthermore, rapid innovation, technological progress, and R&D operations in the electronics industry, there is a huge need for newer and faster electronic products. The focus on developing high-end products has resulted in a considerable growth in the number of manufacturing plants and development centres in the United States. Consumer home appliance revenues in the country reached USD 398 billion in 2019, according to the Consumer Technology Association, and are expected to rise further over the projection year. However, impact of COVID-19 may impede market growth over the forecast period of 2021-2027.

North America is dominating the market growth due to the rapid pace of innovation, the advancement of technology, and R&D activities in the electronics industry. One of the first countries to produce and use rubidium was the United States. Rubidium is mostly

utilized in the high-tech industry in the United States, with 80% used in the production of high-tech and 20% used in conventional industries including electronic devices, special glass, and catalysts.

Major market player included in this report are:

Jiangxi Special Electric Motor

American Elements

International Lithium Corp

Thermo Fisher Scientific

Lithium Australia

Sinomine Resource Group

Ganfeng Lithium

Lepidico

Merck Kgaa

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Production process:

Lepidolite

Pollucite

Other Production Processes

By Application Sector:

Biomedical Research

Electronics

Specialty Glass

Pyrotechnics

Other Application Sectors

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Rubidium Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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