

# **Global Rubber Products Market Size study, by Type (Natural and Synthetic Rubber), by product (Mechanical Rubber Goods, Rubber Hose, Rubber Belt, Rubber Roofing, and Others), by Applications (Automotive, Building & Construction, Industrial Manufacturing, Polymer Modification, Wire & Cable, and Others) and Regional Forecasts 2020-2026**

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## **Abstracts**

Global Rubber Products Market is valued approximately USD XX million in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2019-2026. Though the demand for rubber in the automotive sector decreased due to global economic slump due to the concerns over the Coronavirus spread, the demand for latex for the production of rubber gloves increased in order to meet the rising demand during the pandemic. Industrial rubbers are among the most versatile materials that are used in almost every area of modern industry. Increasingly, synthetic rubber is used in automobile, building & design, chemical processing, silicone modification, wire & cable, electrical & electronics, bitumen modification, insulation, sealant & adhesive, medical & healthcare, and other applications. Industrial rubber is widely used in various applications in the automotive industry, including gaskets, belts and so forth. The growth of the automotive industry in the Asia Pacific region is driven mainly by the increase in the production of automobiles in China supported by the increasing demand for electric vehicles. Several foreign firms are investing in China and India as they will be the largest and fastest-growing markets in the future to support the local markets. Main industrial rubber manufacturers are building up their Asia Pacific manufacturing base to satisfy local demand from the automotive industries. International rubber manufacturing firms are also building their manufacturing units in the city, as their clients, such as Volkswagen, Mercedes Benz, and other multinationals are

increasingly producing automotive locally. For instance, PJSC Nizhnekamskneftekhim began construction of a highly concentrated formaldehyde processing plant with a capacity of 100,000 tons per annum in September 2017. Formaldehyde is a raw material which is used in isoprene processing. The growth would help the firm satisfy the increasing need for isoprene rubber. Strict environmental laws have resulted in limits on the production of some kinds of synthetic rubbers. The Environmental Protection Agency (EPA) established rubber refining, production facilities for rubber goods, and sealant applications as a major source of dangerous air pollutants (HAP) pollution. BR (butyl rubber), for example, a form of synthetic rubber, through its manufacturing cycle creates harmful contaminants such as carbon dioxide, carbon monoxide, and other toxic pollutants and gases.

The regional analysis of Rubber Products market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. In terms of value, the Asia Pacific industrial rubber market is projected to grow at the highest CAGR over the forecasted period (2020-2027). The increased demand for industrial rubber from automotive, construction & construction, industrial production, and other applications in countries like China and India drives the Asia Pacific industrial rubber industry.

Major market player included in this report are:

Lanxess

Sinopec

The Goodyear Tire and Rubber Company

Kumho Petrochemical

TSRC Corporation

Nizhnekamskneftekhim

JSR Corporation

LG Chem

Versalis S.P.A.

Zeon Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By type:

Natural Rubber

Synthetic Rubber

By Product:

Automotive

Building & Construction

Industrial Manufacturing

Polymer Modification

Wire & Cable

Others

By Applications:

Mechanical Rubber Good

Rubber Hose

Rubber Belt

Rubber Roofing

Others

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 20198

Forecast period – 2020 to 2026

Target Audience of the Global Rubber Products Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2026 (USD Billion)
  - 1.2.1. Global Rubber Products Market, by Region, 2018-2026 (USD Billion)
  - 1.2.2. Global Rubber Products Market, by Types, 2018-2026 (USD Billion)
  - 1.2.3. Global Rubber Products Market, by Product, 2018-2026 (USD Billion)
  - 1.2.4. Global Rubber Products Market, by Applications, 2018-2026 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL RUBBER PRODUCTS MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL RUBBER PRODUCTS MARKET DYNAMICS**

- 3.1. Global Rubber Products Market Impact Analysis (2018-2026)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### **CHAPTER 4. GLOBAL RUBBER PRODUCTS MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)

- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL RUBBER PRODUCTS MARKET, BY TYPES**

- 5.1. Market Snapshot
- 5.2. Global Rubber Products Market by Types, Performance - Potential Analysis
- 5.3. Global Rubber Products Market Estimates & Forecasts by Types 2016-2026 (USD Billion)
- 5.4. Global Rubber Products Market, Sub Segment Analysis
  - 5.4.1. Natural Rubber
  - 5.4.2. Synthetic Rubber

## **CHAPTER 6. GLOBAL RUBBER PRODUCTS MARKET, BY PRODUCT**

- 6.1. Market Snapshot
- 6.2. Global Rubber Products Market by Products, Performance - Potential Analysis
- 6.3. Global Rubber Products Market Estimates & Forecasts by Product 2016-2026 (USD Billion)
- 6.4. Global Rubber Products Market, Sub Segment Analysis
  - 6.4.1. Automotive
  - 6.4.2. Building & Construction
  - 6.4.3. Industrial Manufacturing
  - 6.4.4. Polymer Modification
  - 6.4.5. Wire & Cable
  - 6.4.6. Others

## **CHAPTER 7. GLOBAL RUBBER PRODUCTS MARKET, BY APPLICATIONS**

- 7.1. Market Snapshot
- 7.2. Global Rubber Products Market by Applications, Performance - Potential Analysis
- 7.3. Global Rubber Products Market Estimates & Forecasts by Applications 2016-2026 (USD Billion)
- 7.4. Global Rubber Products Market, Sub Segment Analysis

- 7.4.1. Mechanical Rubber Good
- 7.4.2. Rubber Hose
- 7.4.3. Rubber Belt
- 7.4.4. Rubber Roofing
- 7.4.5. Others

## **CHAPTER 8. GLOBAL RUBBER PRODUCTS MARKET, REGIONAL ANALYSIS**

- 8.1. Global Rubber Products Market, Regional Market Snapshot
- 8.2. North America Global Rubber Products Market
  - 8.2.1. U.S. Global Rubber Products Market
    - 8.2.1.1. Types breakdown estimates & forecasts, 2016-2026
    - 8.2.1.2. Product breakdown estimates & forecasts, 2016-2026
    - 8.2.1.3. Applications breakdown estimates & forecasts, 2016-2026
  - 8.2.2. Canada Global Rubber Products Market
- 8.3. Europe Global Rubber Products Market Snapshot
  - 8.3.1. U.K. Global Rubber Products Market
  - 8.3.2. Germany Global Rubber Products Market
  - 8.3.3. Rest of Europe Global Rubber Products Market
- 8.4. Asia-Pacific Global Rubber Products Market Snapshot
  - 8.4.1. China Global Rubber Products Market
  - 8.4.2. India Global Rubber Products Market
  - 8.4.3. Japan Global Rubber Products Market
  - 8.4.4. Rest of Asia Pacific Global Rubber Products Market
- 8.5. Latin America Global Rubber Products Market Snapshot
  - 8.5.1. Brazil Global Rubber Products Market
  - 8.5.2. Mexico Global Rubber Products Market
- 8.6. Rest of The World Global Rubber Products Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles
  - 9.2.1. Lanxess
    - 9.2.1.1. Key Information
    - 9.2.1.2. Overview
    - 9.2.1.3. Financial (Subject to Data Availability)
    - 9.2.1.4. Types Summary
    - 9.2.1.5. Recent Developments

- 9.2.2. Sinopec
- 9.2.3. The Goodyear Tire and Rubber Company
- 9.2.4. Kumho Petrochemical
- 9.2.5. TSRC Corporation
- 9.2.6. Nizhnekamskneftekhim
- 9.2.7. JSR Corporation
- 9.2.8. LG Chem
- 9.2.9. Versalis S.P.A.
- 9.2.10. Zeon Corporation

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



## List Of Tables

### LIST OF TABLES

TABLE 1. List Of Secondary Sources, Used In The Study Of Global Rubber Products Market

TABLE 2. List Of Primary Sources, Used In The Study Of Global Rubber Products Market

TABLE 3. Global Rubber Products Market, Report Scope

TABLE 4. Years Considered For The Study

TABLE 5. Exchange Rates Considered

TABLE 6. Global Rubber Products Market Estimates & Forecasts By Region 2016-2026 (USD Billion)

TABLE 7. Global Rubber Products Market Estimates & Forecasts By Types 2016-2026 (USD Billion)

TABLE 8. Global Rubber Products Market Estimates & Forecasts By Product 2016-2026 (USD Billion)

TABLE 9. Global Rubber Products Market Estimates & Forecasts By Applications 2016-2026 (USD Billion)

TABLE 10. Global Rubber Products Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 11. Global Rubber Products Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 12. Global Rubber Products Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 13. Global Rubber Products Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 14. Global Rubber Products Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 15. Global Rubber Products Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 16. Global Rubber Products Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 17. Global Rubber Products Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 18. Global Rubber Products Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 19. Global Rubber Products Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 20. Global Rubber Products Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 21. Global Rubber Products Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 22. Global Rubber Products Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 23. Global Rubber Products Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 24. Global Rubber Products Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 25. Global Rubber Products Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 26. Global Rubber Products Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 27. Global Rubber Products Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 28. U.S. Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 29. U.S. Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 30. U.S. Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 31. Canada Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 32. Canada Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 33. Canada Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 34. Uk Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 35. Uk Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 36. Uk Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 37. Germany Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 38. Germany Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 39. Germany Global Rubber Products Market Estimates & Forecasts By

Segment 2016-2026 (USD Billion)

TABLE 40. Roe Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 41. Roe Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 42. Roe Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 43. China Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 44. China Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 45. China Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 46. India Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 47. India Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 48. India Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 49. Japan Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 50. Japan Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 51. Japan Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 52. Roapac Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 53. Roapac Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 54. Roapac Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 55. Brazil Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 56. Brazil Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 57. Brazil Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 58. Mexico Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 59. Mexico Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 60. Mexico Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 61. Rola Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 62. Rola Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 63. Rola Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 64. Row Global Rubber Products Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 65. Row Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 66. Row Global Rubber Products Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Rubber Products Market, Research Methodology
- FIG 2. Global Rubber Products Market, Market Estimation Techniques
- FIG 3. Global Market Size Estimates & Forecast Methods
- FIG 4. Global Rubber Products Market, Key Trends 2019
- FIG 5. Global Rubber Products Market, Growth Prospects 2020-2026
- FIG 6. Global Rubber Products Market, Porters 5 Force Model
- FIG 7. Global Rubber Products Market, Pest Analysis
- FIG 8. Global Rubber Products Market, Value Chain Analysis
- FIG 9. Global Rubber Products Market By Segment, 2016 & 2026 (USD Billion)
- FIG 10. Global Rubber Products Market By Segment, 2016 & 2026 (USD Billion)
- FIG 11. Global Rubber Products Market By Segment, 2016 & 2026 (USD Billion)
- FIG 12. Global Rubber Products Market By Segment, 2016 & 2026 (USD Billion)
- FIG 13. Global Rubber Products Market By Segment, 2016 & 2026 (USD Billion)
- FIG 14. Global Rubber Products Market By Segment, 2016 & 2026 (USD Billion)
- FIG 15. Global Rubber Products Market By Segment, 2016 & 2026 (USD Billion)
- FIG 16. Global Rubber Products Market By Segment, 2016 & 2026 (USD Billion)
- FIG 17. Global Rubber Products Market By Segment, 2016 & 2026 (USD Billion)
- FIG 18. Global Rubber Products Market, Regional Snapshot 2016 & 2026
- FIG 19. North America Global Rubber Products Market 2016 & 2026 (USD Billion)
- FIG 20. Europe Global Rubber Products Market 2016 & 2026 (USD Billion)
- FIG 21. Asia Pacific Global Rubber Products Market 2016 & 2026 (USD Billion)
- FIG 22. Latin America Global Rubber Products Market 2016 & 2026 (USD Billion)
- FIG 23. Global Rubber Products Market, Company Market Share Analysis (2019)

### COMPANIES MENTIONED

Lanxess  
Sinopec  
The Goodyear Tire and Rubber Company  
Kumho Petrochemical  
TSRC Corporation  
Nizhnekamskneftekhim  
JSR Corporation  
LG Chem

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