

Global Rubber Process Oil Market Size study, byType (Naphthenic, Paraffinic, Treated Distillate Aromatic Extract, DAE, MES, RAE and TRAE)and Regional Forecasts 2022-2028

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Abstracts

Global Rubber Process Oil Market is valued at approximately USD 2.1 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.1% over the forecast period 2022-2028. Rubber Process Oils are used in the mixing of rubber compounds to aid in the dispersion of fillers and the compound's flow characteristics during processing. Rubber Process Oils are formulated to meet the specific viscosity and aniline point requirements of various rubber products and are known for their consistent quality and on-time delivery. Rubber process oil is used in the rubber industry from the raw material stage to the finished product stage, including tyres, tubes, battery cases, footwear, mats, and hoses. The increased use of rubber process oils in tyre manufacturing is responsible for the market's growth. The rising number of automobiles on the road around the world has increased demand for tyres, propelling the rubber process oil market forward. According to Statista, In 2021, about 80 million motor vehicles were produced worldwide increased from 56 million in 2001.. Furthermore, rising global demand for green rubber process oils, technological advancements in the rubber process oil production process, and increased research and development activities will all create new opportunities for the rubber process oil market between 2022 and 2028. However, rising raw materials costs, increased implementation of the European Union directive prohibiting the use of polycyclic aromatic hydrocarbons in tyre manufacturing, and rising environmental concerns about the use of non-biodegradable products are among the major factors acting as restraints and will pose a further challenge to the growth of the rubber process oil market during the forecast period.

The key regions considered for the global Rubber Process Oil market study include Asia

Pacific, North America, Europe, Latin America, and Rest of the World. Rubber process oils are most popular in Asia Pacific, followed by North America and Europe. During the forecast period, the Asia-Pacific region is expected to dominate the rubber process oil market. Rubber process oil demand is expected to rise in this region due to rising demand from rubber processing and growing application in the automotive sector in developing countries such as China, Japan, and India.

Major market players included in this report are:

Nynas AB

Apar Industries Limited

Panama Petrochem Ltd.

HollyFrontier Refining & Marketing LLC

Behran Oil Company

Gandhar Oil Refinery (India) Limited

Hindustan Petroleum Corporation Limited (HPCL)

Total S.A.

Indian Oil Corporation Limited

Unipetrol Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByType:

Naphthenic

TDAE

Paraffinic

MES

DAE

RAE & TRAE

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Rubber Process Oil Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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