

# **Global Router Market Size study, by Type (Wired, Wireless) by End-User (BFSI, IT and Telecom, Education, Healthcare, Others) and Regional Forecasts 2022-2032**

<https://marketpublishers.com/r/G6E5579AC3ACEN.html>

Date: June 2024

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G6E5579AC3ACEN

## **Abstracts**

Global Router Market is valued approximately USD 20.5 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 8.80% over the forecast period 2024-2032. A router is a networking device used to forward packets of data between networks of computers. On the Internet, routers are responsible for directing traffic. It is an essential part of networking, regulating data flow, allowing communication between various networks, and improving security and connection inside a network. Trends such as increasing awareness of cybersecurity threats is further fueling demand for routers with advanced security features, such as built-in firewalls, VPN support, and automatic updates, to protect networks from potential breaches. Furthermore, consumer and business demand for high-speed internet to support activities such as streaming, gaming, and video conferencing is driving the need for routers that can handle high data throughput and low latency. Thus, these trends further support growth of the Global Router Market during the forecast period 2024-2032.

The surge in global internet users directly is one the major factors that drives demand for the Global Router Market. As more people come online, the need for reliable and efficient internet access increases. This fuels the demand for routers, particularly wireless ones. Consumers are seeking faster connections to support online activities like streaming, gaming, and working remotely. The rising number of internet-connected devices, from smartphones to smart home gadgets, further strains older routers. This helps routers with better capacity to handle increased data traffic and ensure smooth connectivity for all devices. Thus, growing internet penetration is a key driver for the global router market, pushing users to upgrade or invest in routers that can handle the

demands of an increasingly connected world. However, routers are targeted by cyberattacks, and vulnerabilities in router firmware can compromise network security and stifle market growth between 2022 and 2032.

The key regions considered for the global Router market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America was the largest regional market in terms of revenue. The North America router market is driven by technological advancements, increased internet penetration, and the rising need for robust and secure connectivity solutions. The North America router market is expected to continue its growth driven by ongoing technological advancements and increasing demand for high-speed, reliable, and secure internet connectivity. Key areas of focus will include the adoption of next-generation Wi-Fi standards, enhanced security features, and the integration of 5G technology. In addition, the continued growth of the IoT ecosystem and remote working trends will further fuel the demand for advanced router solutions. The market in Asia Pacific is expected to develop at the fastest rate over the forecast period 2024-2032.

Major market player included in this report are:

AsusTek Computer Inc.

Synology Inc.

Huawei Technologies Co. Ltd.

Belkin

TP-Link Corporation Limited

NETGEAR

Cisco Systems, Inc.

EERO LLC

D-Link Corporation

Xiaomi Inc.

The detailed segments and sub-segment of the market are explained below:

By Type

Wired

Wireless

By End-User

BFSI

IT and Telecom

Education

Healthcare  
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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