

Global Roofing System Market Size study, by Product (Asphalt Shingles, Concrete & Clay Tile Roofs, Metal Roofs, Elastomers & Plastic Roofs, Others), by Application (Residential, Non-Residential) and Regional Analysis, 2022-2029

https://marketpublishers.com/r/GDEDCBDD1E19EN.html

Date: February 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GDEDCBDD1E19EN

Abstracts

Global Roofing System Market is valued at approximately USD 127.75 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 3.09% over the forecast period 2022-2029. The roofing system generally refers to the roof insulation (if present), air barrier or vapor retarder (if produce), the roof membrane, and accessories. The roofing products offer more security from rain, heat, and other atmospheric circumstances. All the roofing products are mainly used for the construction of roofs in residential and commercial buildings, such as offices, hotels, and educational institutes. The growing government initiatives to provide affordable housing, rebound in non-residential construction, and development of economic zones in developing countries such as China & India are the few factors responsible for the market growth across the globe.

The exponential rise in construction and infrastructure activities is playing a significant role that is impelling the market demand in the global market. For instance, as per the Statista report, in 2021, the global construction market was estimated valued at around USD 7.3 trillion. Also, it is anticipated to grow and reach nearly USD 14.4 trillion by 2030. Similarly, International Construction Market Survey estimates that the global growth rate of the construction sector was approximately 3.5% in 2017 and increased to 3.9% (nearly) in 2018. Thus, these aforementioned factors are fostering the demand for roofing system globally. Moreover, the rise in population and urbanization along with the growing demand for sustainable roofing materials are the major factors likely to create lucrative growth opportunities to the market in the upcoming years. However, the high



costs of raw materials and installation are one of the major factors that restrain the growth of the global Roofing System market during the forecast period.

The key regions considered for the Global Roofing System Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the increased demand for sustainable roofing products from the residential sector, widely developed manufacturing industry, and government initiatives to develop social infrastructure in the region. However, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2029. Factors such as the enforcement of green building codes by various governments along with the growing construction industry across the region would create the demand for roofing systems in the Asia-Pacific region.

Major market player included in this report are:

GAF Materials Corporation

Atlas Roofing Corporation

CertainTeed Corporation

Owens Corning

Braas Monier Building Group

Etex Group

Fletcher Building Limited

TAMKO Building Products, LLC.

CSR Ltd.

Saint Gobain SA

Recent Developments in the Market:

In February 2020, IB Roof Systems- a provider of PVC roofing solutions for flat or low-sloped roofs, announced the introduction of premium acrylic and silicone coatings at the 2020 International Roofing Expo. The company's objective of this initiative is to offer its customers exceptional service, enhanced quality products, and technical expertise.

Global Roofing System Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Product, Application, Region



Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Asphalt Shingles

Concrete & Clay Tile Roofs

Metal Roofs

Elastomers & Plastic Roofs

Others

By Application:

Residential

Non-Residential

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan



Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World



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