

Global Roofing Materials Market Size study, by Product (Asphalt Shingles, Concrete & Clay Tiles, Metal Roofs, Plastics, Other Products), by Application (Residential, Non-residential) and Regional Forecasts 2022-2032

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Abstracts

Global Roofing Materials Market is valued at approximately USD 129.62 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 4.20% over the forecast period 2024-2032. Roofing materials are the various substances used to construct the top covering of a building, protecting from weather elements such as rain, wind, snow, and sunlight. These materials are essential for ensuring the durability, energy efficiency, and aesthetic appeal of a roof. Common roofing materials include asphalt shingles, which are popular due to their affordability and ease of installation; metal roofing, known for its durability and longevity; clay and concrete tiles, favored for their aesthetic appeal and fire resistance; slate, which is highly durable and visually striking and more expensive; and wood shingles or shakes, which offer a natural look but require more maintenance. Additionally, modern roofing options such as synthetic shingles and green roofs, which incorporate vegetation, are becoming increasingly popular due to their environmental benefits and energy efficiency which is gaining attraction towards Roofing Materials Market,

Global Roofing Materials Market is driven by several key factors such as increasing urbanization and the corresponding rise in construction activities, particularly in emerging economies, have significantly boosted demand for roofing materials. Rapid urbanization leads to the expansion of cities and the development of new residential, commercial, and industrial buildings, creating a substantial need for reliable and durable roofing solutions. Emerging economies, experiencing robust economic growth and urban sprawl, are witnessing an upsurge in infrastructure projects and housing

developments to accommodate the growing urban population. This surge in construction activities demands a variety of roofing materials that can cater to different architectural styles and climatic conditions. Additionally, growing awareness about the importance of sustainable and energy-efficient building practices has led to a higher adoption of innovative roofing solutions, such as cool roofs and green roofing systems. The advancement in roofing technologies, which offers enhanced durability, weather resistance, and ease of installation, is another critical factor contributing to market growth. Furthermore, the rising incidence of severe weather conditions due to climate change has emphasized the need for more robust and resilient roofing materials, spurring market expansion. Moreover, government regulations and incentives aimed at promoting eco-friendly and energy-efficient buildings are also playing a crucial role in driving the demand for advanced roofing materials. However, Fluctuations in the cost of raw materials, on the other hand, would stifle market growth between 2022 and 2032.

The key regions considered for the global Roofing Materials market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, Asia Pacific was dominating growth regional market share. The sustainable economic growth of countries in the region is poised to stimulate expansion across residential, commercial, and industrial sectors, spurring heightened construction endeavors. This surge in construction activities is anticipated to propel the demand for roofing materials. Furthermore, the ongoing trend of urbanization and the improved standard of living among the populace are projected to further augment residential and commercial construction ventures in the Asia Pacific region. This includes the proliferation of shopping malls and retail chains, accentuating the need for robust roofing solutions. The market in North America, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

GAF, Inc
Owens Corning
CertainTeed, LLC
Johns Manville.
Wienerberger AG
Crown Building Products LLC
Atlas Roofing Corporation
CSR Limited
Carlisle Companies Inc.
TAMKO Building Products LLC.

The detailed segments and sub-segment of the market are explained below:

By Product

Asphalt Shingles

Concrete & Clay Tiles

Metal Roofs

Plastics

Other Products

By Application

Residential

Non-residential

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Global Roofing Materials Market Size study, by Product (Asphalt Shingles, Concrete & Clay Tiles, Metal Roofs,...

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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