

# Global Robotic Wheelchairs Market Size study, by Application (Residential, Commercial) by distribution channel (Retail, E-Commerce) and Regional Forecasts 2021-2027

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#### **Abstracts**

Global Robotic Wheelchairs Market is valued approximately at USD 90.72 million in 2020 and is anticipated to grow with a healthy growth rate of more than 9.4% over the forecast period 2021-2027. Growing cases of obesity leading to unhealthy activities and rise in the elderly population worldwide are factors contributing to the market growth. For instance: According to United Nations Department of Economic and Social Affairs, there were 703 million older people worldwide, in 2019 whereas the population of older adults is projected to increase to 105 billion by the year end 2050. However, increased competition from the existing and new manufacturers impedes the growth of the market over the forecast period of 2021-2027. Also, growing technological advancement and increasing investment in the R&D activities is likely to boost the market growth in the forecast period.

The regional analysis of global Robotic Wheelchairs market includes Asia Pacific, North America, Europe, Latin America and Rest of the World for analysis and estimation, North America is the significant region in terms of market share, across the world owing to increasing advancements in technology Whereas, Asia Pacific is anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as increasing steady population would create lucrative growth prospects for the Robotic Wheelchairs market across Asia Pacific region.

Major market player included in this report are: Sunrise Medical LLC Invacare Corporation



Permobil Corporation

Meyra GmbH
Karman Healthcare
Ottobock SE & Company
Matia Robotics
Upnride Robotics
DEKA Research & Development
Whill Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Application:

Residential

Commercial

By Distribution Channel:

Retail

E-Commerce

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE



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China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year - 2018, 2019

Base year - 2020

Forecast period – 2021 to 2027

Target Audience of the Global Robotic Wheelchairs Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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