

Global Robotaxi Market Size study & Forecast, by Propulsion Type (Electric Vehicle, Hybrid Electric Vehicle, Fuel Cell Vehicle), by Application (Passenger, Goods), by Component Type (LiDAR, RADAR, Camera, Sensor) and Regional Analysis, 2023-2030

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Abstracts

Global Robotaxi Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. Robotaxi is a fully autonomous or self-driving taxi service where vehicles operate without a human driver. These vehicles are equipped with advanced sensors, cameras, radar, lidar, and artificial intelligence to navigate and make decisions about driving, without the need for human intervention. The key factors driving the market growth are the growing acceptance and popularity of ride-sharing services, the cost efficiency of autonomous taxi services, and the growing adoption of autonomous vehicles that are anticipated to support the market growth during the forecast period 2023-2030.

Additionally, the growing adoption of autonomous vehicles plays a crucial role in supporting the growth of the Robotaxi Market. As autonomous vehicle technology matures, it becomes more reliable and safer. This maturation process builds trust among consumers and regulators, facilitating the acceptance of autonomous vehicles for use in services such as Robotaxis. According to Statista, the number of autonomous cars in 2019 was 31.4 million units; in 2022, the number reached 43.57 million units, and it is anticipated to reach 54.2 million by 2024. As a result, the rising demand for autonomous vehicles is anticipated to create a lucrative demand for the market. Moreover, growing advancements in autonomous technology, and the development of smart cities are anticipated to create lucrative opportunities for the market. However, the high R&D cost for implementation and cybersecurity threats stifles market growth



throughout the forecast period of 2023-2030.

The key regions considered for the Global Robotaxi Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the continuous advancements in sensor technology, Favorable regulatory environments and supportive policies, and public and private sectors investing heavily in research and development, infrastructure, and pilot programs to support the growth of autonomous vehicle technologies, including Robotaxis. Whereas, the Asia Pacific is expected to grow with the fastest growth rate over the forecast period, owing to factors such as rapid urbanization, supportive government regulations, and growing investment in smart city projects.

Major market player included in this report are:

Tesla Inc. (U.S.)

Waymo LLC (U.S.)

Aptiv (Ireland)

Uber Technologies Inc. (U.S.)

Cruise LLC (U.S.)

Lyft, Inc (U.S.)

Baidu, Inc (China)

Didi Chuxing Technology Co (China)

Zoox, Inc (U.S.)

AutoX, Inc (U.S.)

Recent Developments in the Market:

In July 2021, AutoX introduced its Gen5 autonomous mobility self-driving system, a cutting-edge platform tailored for self-driving vehicles. Powered by NVIDIA DRIVE automotive-grade GPUs, the system achieves an impressive AI.



compute performance of up to 2,200 trillion operations per second. This unveiling marks a significant advancement in AutoX's global initiative to deploy more efficient and secure autonomous transportation solutions.

Global Robotaxi Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Propulsion Type, Application, Component Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Propulsion Type:



Electric Vehicle

Hybrid Electric Vehicle

Fuel Cell Vehicle

By Application:

Passenger

Goods

By Component Type:

Lidar

RADAR

Camera

Sensor

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Global Robotaxi Market Size study & Forecast, by Propulsion Type (Electric Vehicle, Hybrid Electric Vehicle, F...



Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
- 1.2.1. Robotaxi Market, by Region, 2020-2030 (USD Billion)
- 1.2.2. Robotaxi Market, by Propulsion Type, 2020-2030 (USD Billion)
- 1.2.3. Robotaxi Market, by Application, 2020-2030 (USD Billion)
- 1.2.4. Robotaxi Market, by Component Type, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ROBOTAXI MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
- 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ROBOTAXI MARKET DYNAMICS

- 3.1. Robotaxi Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing acceptance and popularity of ride-sharing services
 - 3.1.1.2. Cost efficiency of autonomous taxi services
 - 3.1.1.3. Growing adoption of autonomous vehicle
 - 3.1.2. Market Challenges
 - 3.1.2.1. High R&D cost for implementation
 - 3.1.2.2. Cybersecurity threats
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing advancements in autonomous technology
 - 3.1.3.2. Development of smart cities

CHAPTER 4. GLOBAL ROBOTAXI MARKET INDUSTRY ANALYSIS

Global Robotaxi Market Size study & Forecast, by Propulsion Type (Electric Vehicle, Hybrid Electric Vehicle, F...





- 4.1. Porter's 5 Force Model
- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
- 4.3.1. Political
- 4.3.2. Economical
- 4.3.3. Social
- 4.3.4. Technological
- 4.3.5. Environmental
- 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL ROBOTAXI MARKET, BY PROPULSION TYPE

- 5.1. Market Snapshot
- 5.2. Global Robotaxi Market by Propulsion Type, Performance Potential Analysis
- 5.3. Global Robotaxi Market Estimates & Forecasts by Propulsion Type 2020-2030 (USD Billion)
- 5.4. Robotaxi Market, Sub Segment Analysis
 - 5.4.1. Electric Vehicle
 - 5.4.2. Hybrid Electric Vehicle
 - 5.4.3. Fuel Cell Vehicle

CHAPTER 6. GLOBAL ROBOTAXI MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Robotaxi Market by Application, Performance Potential Analysis

6.3. Global Robotaxi Market Estimates & Forecasts by Application 2020-2030 (USD Billion)

6.4. Robotaxi Market, Sub Segment Analysis



6.4.1. Passenger

6.4.2. Goods

CHAPTER 7. GLOBAL ROBOTAXI MARKET, BY COMPONENT TYPE

- 7.1. Market Snapshot
- 7.2. Global Robotaxi Market by Component Type, Performance Potential Analysis

7.3. Global Robotaxi Market Estimates & Forecasts by Component Type 2020-2030 (USD Billion)

- 7.4. Robotaxi Market, Sub Segment Analysis
 - 7.4.1. LiDAR
 - 7.4.2. RADAR
 - 7.4.3. Camera
 - 7.4.4. Sensor

CHAPTER 8. GLOBAL ROBOTAXI MARKET, REGIONAL ANALYSIS

- 8.1. Top Leading Countries
- 8.2. Top Emerging Countries
- 8.3. Robotaxi Market, Regional Market Snapshot
- 8.4. North America Robotaxi Market
 - 8.4.1. U.S. Robotaxi Market
 - 8.4.1.1. Propulsion Type breakdown estimates & forecasts, 2020-2030
 - 8.4.1.2. Application breakdown estimates & forecasts, 2020-2030
 - 8.4.1.3. Component Type breakdown estimates & forecasts, 2020-2030
 - 8.4.2. Canada Robotaxi Market
- 8.5. Europe Robotaxi Market Snapshot
 - 8.5.1. U.K. Robotaxi Market
 - 8.5.2. Germany Robotaxi Market
 - 8.5.3. France Robotaxi Market
 - 8.5.4. Spain Robotaxi Market
 - 8.5.5. Italy Robotaxi Market
 - 8.5.6. Rest of Europe Robotaxi Market
- 8.6. Asia-Pacific Robotaxi Market Snapshot
 - 8.6.1. China Robotaxi Market
 - 8.6.2. India Robotaxi Market
 - 8.6.3. Japan Robotaxi Market
 - 8.6.4. Australia Robotaxi Market
 - 8.6.5. South Korea Robotaxi Market



- 8.6.6. Rest of Asia Pacific Robotaxi Market
- 8.7. Latin America Robotaxi Market Snapshot
- 8.7.1. Brazil Robotaxi Market
- 8.7.2. Mexico Robotaxi Market
- 8.8. Middle East & Africa Robotaxi Market
- 8.8.1. Saudi Arabia Robotaxi Market
- 8.8.2. South Africa Robotaxi Market
- 8.8.3. Rest of Middle East & Africa Robotaxi Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Key Company SWOT Analysis
 - 9.1.1. Company
 - 9.1.2. Company
 - 9.1.3. Company
- 9.2. Top Market Strategies
- 9.3. Company Profiles
 - 9.3.1. Tesla Inc. (U.S.)
 - 9.3.1.1. Key Information
 - 9.3.1.2. Overview
 - 9.3.1.3. Financial (Subject to Data Availability)
 - 9.3.1.4. Product Summary
 - 9.3.1.5. Recent Developments
 - 9.3.2. Waymo LLC (U.S.)
 - 9.3.3. Aptiv (Ireland)
 - 9.3.4. Uber Technologies Inc. (U.S.)
 - 9.3.5. Cruise LLC (U.S.)
 - 9.3.6. Lyft, Inc (U.S.)
 - 9.3.7. Baidu Inc (China)
 - 9.3.8. Didi Chuxing Technology Co (China)
 - 9.3.9. Zoox, Inc (U.S.)
 - 9.3.10. AutoX, Inc (U.S.)

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation



+44 20 8123 2220 info@marketpublishers.com

10.1.4. Validation10.1.5. Publishing10.2. Research Attributes10.3. Research Assumption



List Of Tables

LIST OF TABLES

TABLE 1. Global Robotaxi Market, report scope

TABLE 2. Global Robotaxi Market estimates & forecasts by region 2020-2030 (USD Billion)

TABLE 3. Global Robotaxi Market estimates & forecasts by Propulsion Type 2020-2030 (USD Billion)

TABLE 4. Global Robotaxi Market estimates & forecasts by Application 2020-2030 (USD Billion)

TABLE 5. Global Robotaxi Market estimates & forecasts by Component Type 2020-2030 (USD Billion)

TABLE 6. Global Robotaxi Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 7. Global Robotaxi Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 8. Global Robotaxi Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9. Global Robotaxi Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10. Global Robotaxi Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global Robotaxi Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global Robotaxi Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global Robotaxi Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global Robotaxi Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. Global Robotaxi Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. U.S. Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 17. U.S. Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 18. U.S. Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 19. Canada Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)



TABLE 20. Canada Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 21. Canada Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 22. UK Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 23. UK Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24. UK Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 25. Germany Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 26. Germany Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27. Germany Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 28. France Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion) TABLE 29. France Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30. France Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 31. Italy Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 32. Italy Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33. Italy Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 34. Spain Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 35. Spain Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36. Spain Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 37. RoE Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 38. RoE Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 39. RoE Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 40. China Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 41. China Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 42. China Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)



TABLE 43. India Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion) TABLE 44. India Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 45. India Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 46. Japan Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 47. Japan Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48. Japan Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 49. South Korea Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 50. South Korea Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51. South Korea Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 52. Australia Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion) TABLE 53. Australia Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54. Australia Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 55. RoAPAC Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion) TABLE 56. RoAPAC Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57. RoAPAC Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 58. Brazil Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion) TABLE 59. Brazil Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Brazil Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 61. Mexico Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 62. Mexico Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63. Mexico Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 64. RoLA Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion) TABLE 65. RoLA Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)



TABLE 66. RoLA Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 67. Saudi Arabia Robotaxi Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 68. South Africa Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. RoMEA Robotaxi Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Robotaxi Market

TABLE 71. List of primary sources, used in the study of global Robotaxi Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



List Of Figures

LIST OF FIGURES

FIG 1. Global Robotaxi Market, research methodology FIG 2. Global Robotaxi Market, Market estimation techniques FIG 3. Global Market size estimates & forecast methods FIG 4. Global Robotaxi Market, key trends 2022 FIG 5. Global Robotaxi Market, growth prospects 2023-2030 FIG 6. Global Robotaxi Market, porters 5 force model FIG 7. Global Robotaxi Market, pest analysis FIG 8. Global Robotaxi Market, value chain analysis FIG 9. Global Robotaxi Market by segment, 2020 & 2030 (USD Billion) FIG 10. Global Robotaxi Market by segment, 2020 & 2030 (USD Billion) FIG 11. Global Robotaxi Market by segment, 2020 & 2030 (USD Billion) FIG 12. Global Robotaxi Market by segment, 2020 & 2030 (USD Billion) FIG 13. Global Robotaxi Market by segment, 2020 & 2030 (USD Billion) FIG 14. Global Robotaxi Market, regional snapshot 2020 & 2030 FIG 15. North America Robotaxi Market 2020 & 2030 (USD Billion) FIG 16. Europe Robotaxi Market 2020 & 2030 (USD Billion) FIG 17. Asia pacific Robotaxi Market 2020 & 2030 (USD Billion) FIG 18. Latin America Robotaxi Market 2020 & 2030 (USD Billion) FIG 19. Middle East & Africa Robotaxi Market 2020 & 2030 (USD Billion) List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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